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NINTH GUAM LEGISLATURE  
1968 (SECOND) Regular Session


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CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

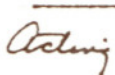
This certifies that Bill No. 407, "An Act to add a new Section 43037 to Article II, Chapter 1, Title XXXIX, Government Code of Guam, relative to insurance practices injurious to free competition", was on the 25th day of June, 1968, duly and regularly passed.

  
J. C. ARRIOLA  
Speaker

ATTESTED:

  
F. T. RAMIREZ  
Legislative Secretary

This Act was received by the Governor this 1st day of July, 1968 at 1:43 o'clock P.M.

/s/ Rudolph G. Sablan  
  
Secretary of Guam

APPROVED:

MANUEL F. L. GUERRERO  
MANUEL F. L. GUERRERO  
Governor of Guam

DATED: July 9, 1968  
10:45 a.m.

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Public Law 9-202

NINTH GUAM LEGISLATURE  
1968 (SECOND) Regular Session

Bill No. 407

Introduced by:

Committee on Rules, by  
request of the Governor  
in accordance with  
Section 6(b) of the  
Organic Act of Guam.

AN ACT TO ADD A NEW SECTION 43037 TO ARTICLE  
II, CHAPTER 1, TITLE XXXIX, GOVERNMENT CODE  
OF GUAM, RELATIVE TO INSURANCE PRACTICES  
INJURIOUS TO FREE COMPETITION.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 43037 is hereby added to Article II,  
3 Chapter 1, Title XXXIX, Government Code of Guam, to read as follows:

4 "Section 43037. Practices injurious to free competition.

5 Except as otherwise expressly provided by law, no person  
6 directly or indirectly shall enter into any contract, under-  
7 standing or combination with any insurer or manager, agent  
8 or representative thereof for the purpose of, nor shall any  
9 such persons or insurers jointly or severably do any act  
10 or engage in any practice for the purpose of:

11 (a) Controlling the rates to be charged, or the commissions  
12 or other compensations to be paid, for insuring any risk or class  
13 of risks;

14 (b) Entering into any agreement to commit, or individually  
15 or by any concerted action committing any act of boycott, coercion,  
16 or intimidation resulting or tending to result in unreasonable  
17 restraint of, or a monopoly in, the business of insurance."