

NINTH GUAM LEGISLATURE
1968 (FIFTH) Special Session

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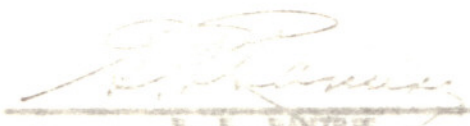
CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 547(5-5), "An Act to add Subsection .1012 to Section 19543 of the Government Code of Guam, relative to exemption from the gross receipts tax", was on the 1st day May, 1968, duly and regularly passed.



J. C. ARREOLA
Speaker

ATTESTED:



F. I. RAMIREZ
Legislative Secretary

This Act was received by the Governor this 9th day
of May, 1968 at 1:47 o'clock P..M.

JAMES DEANER
Secretary of Guam

F. L. GUDIN

J. C. ARREOLA
Speaker of Guam

May 10, 1968
4:45 P.M.

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NINTH GUAM LEGISLATURE
1968 (FIFTH) Special Session

Bill No. 547(5-3)

Introduced by

Committee on Rules, by request
of the Governor in accordance
with Section 6(b) of the Organic
Act of Guam.

AN ACT TO ADD SUBSECTION .1012 TO SECTION
19543 OF THE GOVERNMENT CODE OF GUAM,
RELATIVE TO EXEMPTION FROM THE GROSS
RECEIPTS TAX.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Subsection .1012 is hereby added to Section 19543
3 of the Government Code of Guam, to read as follows:

4 ".1012. All of the gross proceeds received by
5 contractors for the construction of residential
6 buildings developed, owned, and operated by non-profit
7 corporations or associations, which construction is
8 pursuant to a program approved by the Secretary of
9 Housing and Urban Development pursuant to Section
10 221(d)(3) of the Housing Act, as amended."

11 Section 2. This Act is an urgency measure.