


NINTH GUAM LEGISLATURE  
1968 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This certifies that Bill No. 449, "An Act to add Section 13977 to the Government Code of Guam to create a "Land Acquisition Fund", defining its sources of revenue and purpose and requiring annual reports of expenditures therefrom", was on the 6th day of February, 1968, duly and regularly passed.

  
\_\_\_\_\_  
J. C. ARRIGLA  
Speaker

ATTESTED:

  
\_\_\_\_\_  
F. T. RAMIREZ  
Legislative Secretary

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This Act was received by the Governor this 14<sup>th</sup> day of  
Feb. 1968 at 2:51 o'clock P. M.

/s/ Denver Dickerson

\_\_\_\_\_  
DENVER DICKERSON  
Secretary of Guam

APPROVED:

/s/ DENVER DICKERSON

\_\_\_\_\_  
DENVER DICKERSON  
Governor of Guam  
Acting

DATED: March 8, 1968

3:35 p.m.

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NINTH GUAM LEGISLATURE  
1968 (SECOND) Regular Session

Bill No. 449

Introduced by \_\_\_\_\_  
R. F. Taitano

AN ACT TO ADD SECTION 13977 TO THE GOVERNMENT CODE  
OF GUAM TO CREATE A "LAND ACQUISITION FUND", DEFINING  
ITS SOURCES OF REVENUE AND PURPOSE AND REQUIRING  
ANNUAL REPORTS OF EXPENDITURES THEREFROM.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 13977 is hereby added to the Government Code of  
3 Guam to read as follows:

4 "Section 13977. Land Acquisition Fund. There is within the  
5 government of Guam a special fund known as the 'Land Acquisition Fund.'  
6 The Land Acquisition Fund shall be under the administration of the  
7 Governor of Guam. There is hereby authorized to be appropriated the  
8 sum of not to exceed Five Hundred Thousand Dollars (\$500,000) as initial  
9 capital to said fund which shall be replenished by annual appropriations  
10 by the Legislature. The purpose of maintaining a separate fund for  
11 land acquisition is to account separately for all costs of acquiring  
12 private land for public purposes, expenditures from said fund to be  
13 made only in connection with such acquisition. A strict accounting  
14 shall be kept of all such expenditures and disbursements from such fund  
15 and an annual report thereof shall be made to the Legislature not later  
16 than one month following the close of each fiscal year."

17 Section 2. This Act is an urgency measure.