ロロコロロロロロー

NIMEN GUAM LEGISLATURE 1968 (SECOND) Regular Session Guam Territorial Law Library 141 San Ramon Rd. Agana, Guam 96910

CURTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This certifies that Bill No. 385, "An Act to amend Section 4230 of the Government Code of Guam to provide that retirement and disability annuities shall be payable in semi-monthly installments", was on the 6th day of February, 1968, duly and regularly passed.

J. C. ARRIOLA Speaker

ATTESTED:

Manin	
F. T. RAMINEZ Legislative Secretary	
This Act was received by the Governor this of the office of the color	day .M.

7s/ Denver Dickerson

DENVER DICKERSON Secretary of Guan

APPROVED:

My Denver Dickerson

DENVER DICKERSON Governor of Guena Acting

DATED: March 5, 1968 10:15 A.M. **AECEIVED**

MAR 18 1986

GUAM TERRITORIAL LAW LIBRARY

Pullic dan 9453

MINTH GUAM LEGISLATURE 1968 (SECOND) Regular Session

Bill Bo. 385 Substitute Bill by Committee on General Governmental Operations

1

2

3

5

6

7

8

9

10

11

12

13

14

15

16

17

Introduced	by			
	A.	3.	M.	Flores

AN ACT TO AMEND SECTION 4230 OF THE GOVERNMENT CODE OF GUAM TO PROVIDE THAT RETIREMENT AND DISABILITY AUMULTIES SHALL BE PAYABLE IN SEMI-MONTHLY INSTALLMENTS.

BE IT ENACTED BY THE PROPLE OF THE TERRITORY OF GUAM:

Section 1. Section 4230 of the Government Code of Guam is hereby
amended to read as follows:

"Section 4230. Payments. Any service retirement annuity, disability retirement annuity, or any other annuity provided herein shall be payable in equal semi-monthly installments as life annuities, or as temporary annuities, as the case may be, and shall not be increased, decreased, revoked, or repealed, except for error, or except where specifically otherwise provided. The cost of providing death benefits for members in receipt of retirement annuities shall not be construed as a reduction in the life annuity payable to the member.

The first payment of any annuity shall be made for the fraction of a month elapsing until the end of the first month; and the last payment shall be made as of the end of the month in which death occurs."

Section 2. This Act is an urgency measure.