

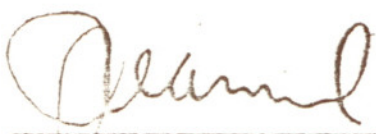
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NINTH GUAM LEGISLATURE
1968 (SECOND) Regular Session

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CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This certifies that Bill No. 395, "An Act to amend Section 20009 of Chapter 1, Title XXI, Government Code of Guam, relative to the Board of Directors of the Guam Housing Corporation", was on the 2nd day of February, 1968, duly and regularly passed.



J. C. ARRIOLA
Speaker

ATTESTED:



F. T. RAMIREZ
Legislative Secretary

This Act was received by the Governor this 8th day of Feb., 1968 at 3:37 o'clock P. M.

/s/ Denver Dickerson

DENVER DICKERSON
Secretary of Guam

APPROVED:

/s/ Manuel F.L. Guerrero

MANUEL F. L. GUERRERO
Governor of Guam

DATED: FEB 15 1968
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NINTH GUAM LEGISLATURE
1968 (SECOND) Regular Session

Bill No. 395

Introduced by Committee on Rules, by
request of the Governor in
accordance with Section 6(b)
of the Organic Act of Guam.

AN ACT TO AMEND SECTION 20009 OF CHAPTER I, TITLE
XXI, GOVERNMENT CODE OF GUAM, RELATIVE TO THE BOARD
OF DIRECTORS OF THE GUAM HOUSING CORPORATION.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 20009 of Chapter I, Title XXI, Government Code of Guam,
3 is hereby amended to read as follows:

4 "Section 20009. Board of Directors. The management of the Housing
5 Corporation shall be vested in a Board of Directors consisting of seven
6 (7) members including a chairman who shall be appointed by the Governor
7 of Guam, with the advice and consent of the Legislature.

8 The directors shall serve for a period of six (6) years, except
9 that (1) any director appointed to fill a vacancy occurring prior to the
10 expiration of the term for which his predecessor was appointed, shall be
11 appointed for the remainder of such term, and (2) the terms of office
12 of the directors first taking office after June 30, 1963, shall expire,
13 as designated by the Governor at the time of appointment, one at the
14 end of two (2) years, one at the end of four (4) years, one at the end
15 of six (6) years, and one at the end of eight (8) years, after June
16 30, 1963. Qualifications of Board members shall include demonstrated
17 ability, attachment to the public interest, impartiality, and diversified
18 experience among its members. The Board shall be responsible for over-all
19 policy making and general supervision. The Board shall meet at least
20 quarterly. The Board of Directors shall act only by a majority vote of
21 those present at a meeting attended by a quorum, and such quorum shall
22 consist of four (4) directors. Subject to the foregoing limitation,
23 vacancies in the membership of the Board shall not affect its power
24 to act. Directors shall not participate in any decision of the Board

1 which will directly involve or affect their personal business affairs.
2 The directors receive no salary for their services on the Board, but
3 under regulations and in amounts prescribed by the Board, with the approval
4 of the Governor, may be paid by the Housing Corporation reasonable per-
5 diem fees, and allowances in lieu of subsistence expenses, for attendance
6 at meetings of the Board and for time spent on official service of the
7 Housing Corporation, and their necessary travel expenses to and from
8 meetings or when upon such official service. The administrative functions
9 shall be performed by a full-time staff headed by a President appointed
10 by the Board, subject to the approval of the Governor and the consent
11 of the Legislature. The President shall be responsible to the Board for
12 the execution of programs and policies adopted by the Board and for the
13 day-to-day operations of the Housing Corporation. Between meetings of
14 the Board, the President shall see that the Housing Corporation faithfully
15 executes the programs and policies adopted by the Board."

16 Section 2. This Act is an urgency measure.