


NINTH GUAM LEGISLATURE  
1967 (FIRST) Regular Session


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CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This certifies that Bill No. 208, "An Act delaying the applicability of the new Gross Receipt Tax rates on contracts executed prior to the effective date of Public Law 9-60, Ninth Guam Legislature", was on the 11th day of July, 1967, duly and regularly passed.

  
J. C. ARRICLA  
Speaker

ATTESTED:

  
F. T. RAMIREZ  
Legislative Secretary

This Act was received by the Governor this 27<sup>th</sup>  
day of July, 1967 at 5:15 o'clock P..M.

/s/ Rudolph G. Sablan

 Acting Secretary of Guam

APPROVED:

/s/ Manuel F.L. Guerrero

MANUEL F. L. GUERRERO  
Governor of Guam

DATED: August 24, 1967  
3:45 p.m.

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Public Law 9-124

NINTH GUAM LEGISLATURE  
1967 (FIRST) Regular Session

Bill No. 208  
Substitute Bill by  
Committee on Finance  
and Taxation.

Introduced by \_\_\_\_\_

E. S. Terlaje  
G. M. Bamba  
L. S. N. Paulino

AN ACT DELAYING THE APPLICABILITY OF THE NEW GROSS  
RECEIPT TAX RATES ON CONTRACTS EXECUTED PRIOR TO THE  
EFFECTIVE DATE OF PUBLIC LAW 9-60, NINTH GUAM LEGISLA-  
TURE.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

1 Section 1. Notwithstanding the provisions of Public Law 9-60,  
2 Ninth Guam Legislature, the increase in the rates of the Gross Receipt  
3 Tax, as set forth in said law, shall not apply to the proceeds of any  
4 transaction entered into prior to the effective date of said public  
5 law including any transaction resulting from a public bid opened prior  
6 to the effective date of said public law, the rates of tax which were in  
7 effect prior to said public law to be applied to the proceeds of any such  
8 transaction, provided that this act shall be of no force and effect eigh-  
9 teen (18) months after the effective date of its approval and upon its  
10 expiration Public Law 9-60 shall govern the taxation of the proceeds of any  
11 transaction regardless of when said transaction was entered into. The Com-  
12 missioner of Revenue and Taxation is authorized to issue such regulations  
13 as are necessary to effectuate the purpose of this Act, which the Legisla-  
14 ture hereby declares to be that of equitably treating taxpayers who entered in-  
15 to transactions prior to the increase in gross receipt taxes.  
16

17 Section 2. This Act is an urgency measure.