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NINTH GUAM LEGISLATURE
1967 (FIRST) Regular Session

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CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This certifies that Bill No. 132, "An Act to add a new Title XVI to the Government Code of Guam relative to Hotel Corporation", was on the 11th day of July, 1967, duly and regularly passed.

[Signature]
S. ANRIOLA
Speaker

APPROVED:

[Signature]
F. V. HANLIN
Legislative Secretary

This Act was received by the Governor this 24th day of July, 1967 at 4:05 o'clock P. M.

/s/ Rudolph G Sabian

Acting Secretary of Guam

APPROVED:

/s/ Manuel P.L. Guerrero
MANUEL P. L. GUERRERO
Governor of Guam

DATED: August 16, 1967
4:30 p.m.

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NINTH GUAM LEGISLATURE
1967 (FIRST) Regular Session

Bill No. 132

Introduced by

R. F. Taitano
P. C. Santos
J. C. Okiyama
L. S. H. Paulino

AN ACT TO ADD A NEW TITLE XVI TO THE GOVERNMENT
CODE OF GUAM RELATIVE TO HOTEL CORPORATION.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. A new Title XVI is hereby added to the Government Code
3 of Guam to read as follows:

4 "TITLE XVI

5 Hotel Corporation

6 Section 53650. Adequate hotel accommodations, with related
7 facilities and services, being essential to the sound development
8 of Guam and particularly to the development of Guam's tourist
9 potential, the provision of such accommodations, facilities, and
10 services is declared to be a public purpose.

11 Section 53651. There is hereby created a public corporation,
12 the name of which is 'Guam Hotel Corporation,' which is a separate
13 entity with capacity to sue and be sued as such. The Corporation
14 is deemed to be a resident of Guam and shall maintain its principal
15 offices in Guam.

16 Section 53652. The purposes for which the Corporation is
17 created are the construction, development, promotion, and operation
18 of hotels, with incidental and related facilities and services, for
19 the adequate accommodation of tourists and other visitors in Guam.

20 Section 53653. Except as otherwise provided by law, the
21 Corporation is authorized and empowered to do all things necessary
22 or appropriate to the purposes for which it is created.

1 Section 53654. Upon request by the Board of Directors, the
2 Governor is authorized to make available to the Corporation, by sale,
3 lease, or otherwise, tracts of government-owned land suitable for
4 the Corporation's purposes. If the government does not own tracts
5 suitable for such purposes, the Governor is authorized to negotiate
6 with private landowners provided that funds must first be appropriated
7 for such acquisition.

8 Section 53655. There is authorized to be appropriated to the
9 Corporation from time to time such sums as may be necessary to enable
10 the Corporation to accomplish its purposes.

11 Section 53656. The Corporation is exempt from taxation, but all
12 net profits shall be paid annually into the general fund of the
13 government, except only such sums as are necessary for operating
14 expenses, debt liquidation, and capital improvements.

15 Section 53657. All debts incurred by the Corporation for what-
16 ever purpose are debts of the Corporation only and not of the govern-
17 ment.

18 Section 53658. All duties and powers of management of the
19 Corporation are vested in a Board of Directors, consisting of the
20 Governor, as Chairman, the Secretary of State as Vice Chairman, and
21 eight additional Directors appointed by the Governor. The appointed
22 Directors shall hold office for terms of one year unless sooner removed
23 by the Governor. The Directors shall serve without compensation.

24 Section 53659. The Governor may appoint such other officers as
25 the Board deems necessary for the proper conduct of the Corporation's
26 business including and upon such terms as it deems appropriate, a
27 general manager, who will be charged with the executive management of
28 the Corporation's affairs.

29 Section 53660. The Board, in its discretion, may make contracts
30 with reputable management companies for the operation of the Corpora-
31 tion's hotels and other facilities, and with the consent of the Legis-
32 lature lease or sell said hotels or other facilities.

1 Section 53661. Employees of the Corporation, who shall be
2 within the classified service of the Government of Guam, shall be
3 eligible for retirement, workmen's compensation, and hospitalization
4 insurance in the manner and to the same extent as are employees of
5 the government."

6 Section 2. This Act shall take effect January 2, 1968, but only
7 in the event that no privately-owned hotel company possessing a qualifying
8 certificate issued pursuant to the provisions of Title LIV of the Government
9 Code of Guam has commenced construction of its hotel facilities.