

NINTH GUAM LEGISLATURE
1967 (FIRST) Regular Session

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CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This certifies that Bill No. 4, "An Act adding a new Section 53568.1 to the Government Code of Guam, limiting the issuance of Qualifying Certificates under Title LIV of said Government Code of Guam to manufacturers of watches, watch movements and timing apparatus", was on the 19th day of January, 1967, duly and regularly passed.



J. C. ARRIOLA
Speaker

APPROVED:



P. T. RAMIREZ
Legislative Secretary

This Act was received by the Governor this 30th day
of January, 1967, at 5:50 o'clock P. M.

/s/ RUDOLPH G. SABLAN

Acting Secretary of Guam

APPROVED:

/s/ Denver Dickerson

Governor of Guam
DATED: FEB 28 1967
5:30 P.M.

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NINTH GUAM LEGISLATURE
1967 (FIRST) Regular Session

Bill No. 4

Introduced by:

R. F. TAITANO

1 AN ACT ADDING A NEW SECTION 53568.1 TO THE GOVERNMENT
CODE OF GUAM, LIMITING THE ISSUANCE OF QUALIFYING CER-
2 TIFICATES UNDER TITLE LIV OF SAID GOVERNMENT CODE OF
GUAM TO MANUFACTURERS OF WATCHES, WATCH MOVEMENTS AND
TIMING APPARATUS.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 53568.1 *See PL 10-43 - Repealed* is hereby added to the Government

3 Code of Guam to read as follows:

4 "Section 53568.1. Same. Legislative findings. Limitation to
5 Watch Manufacturers. The Legislature finding that the issuance of additional
6 Qualifying Certificates to watch assembly companies would not be in the best
7 interest of the existing industry, that no further incentives are required to
8 attract watch companies to Guam, and that the issuance of additional
9 certificates might well create problems with respect to the duty-free
10 status of Guam's exports, no Qualifying Certificates may be issued after
11 January 1, 1967 to any applicant engaged in the manufacture or assembly
12 of watches, watch movements, clocks or timing devices in the territory of
13 Guam. The limitation set forth in this section on the further issuance
14 of Qualifying Certificates to watch manufacturers shall in no way
15 affect the validity of the Qualifying Certificates issued by the Gov-
16 ernor to such watch manufacturers prior to January 1, 1967."

17 Section 2. This Act is an urgency measure.