CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 156, "An act adding a new Section 622.5 to the Penal Code of Guam relative to preservation of historic ruins and antiquities", was on the 29th day of June, 1966, duly and regularly passed.

CARLOS P. TAITANO Speaker

ATTESTED:

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Secretary of Guam

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APPROVED:

/s/ Manuel F.L. Guarrant MARJEL F. L. GUERRERO Governor of Guam DATED:

'liability existing in Guam on account of any outstanding policies or unpaid claims pending against it. Such broker or agent shall file such power of attorney with the insurance commissioner promptly on receipt of same.

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4 "Section 43264. Record of business: Filing of statement: 5 Contents. Every such broker or agent shall keep a separate account of the business done under his surplus line license and on or before the first day of 6 July in each year shall file with the commissioner a statement for the calen-7 8 dar year preceding, giving the name of the insured to whom such policy or indemnity contract granting such unauthorized insurance has been issued, the name 9 and home office of each company issuing any such policy or contract, the amount 10 of such insurance, the great premiums charged therein or therefor, the date and 11 term of the policy and the amount of premium returned on each policy canceled 12 or not taken, with such other information and upon such form as required by 13 the commissioner, and pay the commissioner an amount equal to the taxes im-14 posed by law on the premiums of like authorized insurance companies. 15

"Section 43265, Status of companies issuing insurance: Liabi-16 lity to suit: Duty of agent on being served with process: Time for answer: 17 When jurisdiction deemed acquired. Every company, insurer or insurers making 18 insurance under the provisions of this section shall be deemed and held to be 19 20 doing business in Guam as an unlicensed concern and may be sued upon any cause of action arising under any policy of insurance so issued and delivered by it. 21 Any broker or agent being served with summons and complaint in any such cause 22 shall forthwith mail such summons and complaint, or true and complete copies 23 thereof, by registered letter with proper postage affixed, properly addressed 24 to the company sued, and such company shall have forty days from the date of 25 26 the service of such summons and complaint upon said broker or agent in which to plead, answer or defend any such cause. Upon service of summons and com-27 plaint being had upon such broker or agent for such company, the court in which 28 such action is begun shall be deemed to have duly acquired jurisdiction in per-29 30 sonam of the defendant company so served.

31 "Section 43266. Penalty for failure to file statement and pay 32 tax: Action for recovery: Revocation of license: Conditions prerequisite to 33 reissuance. Every such broker or agent who fails or refuses to make and file 34 said annual statement, and to pay the taxes required to be paid thereon prior

may be recovered in an action to be instituted by the commissioner in the name 1 of the territory, the attorney general representing him, in any court of com-2 petent jurisdiction, and the fine, when so collected, shall be paid to the 3 credit of the general fund. If any such broker or agent shall fail to make and 4 5 file said annual statement and pay the said taxes, or shall refuse to allow the commissioner to inspect and examine his records of the business transacted 6 by him pursuant to this section, or shall fail to keep such records in manner 7 as required by the commissioner, or shall refuse or neglect to immediately 8 notify the insurance company for whom he has placed, registered or delivered 9 10 a policy. of the commencement of any action or proceeding in any court against 11 such company, the license of such broker or agent shall be immediately revoked by the commissioner and no license shall be issued to such broker or agent 12 13 within one year from the date of such revocation, nor until all such taxes 14 and fines are paid, and the commissioner shall be satisfied that full compliance with the provisions of this section will be had." 15

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