

SEVENTH GUAM LEGISLATURE
1964 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 237, "An Act to amend Subsection (i) of Section 20002 of the Government Code of Guam to authorize the Guam Finance and Development Corporation to make Housing Loans to veterans", was on the 15th day of June, 1964, duly and regularly passed.

A. B. WON PAT
Speaker

ATTESTED:

F. T. RAMIREZ
Legislative Secretary

This Act was received by the Governor this 18th day
of June, 1964 at _____ o'clock _____ M.

DENVER DICKERSON
Secretary of Guam

APPROVED:

MANUEL F. L. GUERRERO
Governor of Guam

DATED: _____

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1964 (SECOND) Regular Session

Bill No. 237

Introduced by _____
J. C. Okiyama

AN ACT TO AMEND SUBSECTION (i) OF SECTION 20002
OF THE GOVERNMENT CODE OF GUAM TO AUTHORIZE THE
GUAM FINANCE AND DEVELOPMENT CORPORATION TO MAKE
HOUSING LOANS TO VETERANS.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Subsection (i) of Section 20002 of the Government Code of
3 Guam is hereby amended to read as follows:

4 "(i) To encourage and engage in low-cost housing
5 activities, including development of residential subdivisions,
6 construction of housing for rental or resale, and to make
7 loans to any person for the purchase, construction, improvement
8 or repair of a home. First priority in making loans for the
9 purchase or construction of homes shall be given to resident
10 veterans of the Armed Forces of the United States who served
11 in either World War II or the Korean Conflict and were honorably
12 discharged from their respective branches of the service, to
13 enable them to purchase or construct permanent homes which are
14 typhoon resistant, such loans not to exceed \$14,000.00 and to
15 include therein both the cost of the land and of the building,
16 and if the veteran already owns the land involved, the loan
17 may still be up to \$14,000. The term 'veterans of the Armed
18 Forces of the United States' shall include veterans of the
19 Guam Combat Patrol, as certified by the Director of the Depart-
20 ment of Public Safety, and those person captured on Wake Island
21 during the Second World War or the survivors of those who were
22 killed, as certified by the War Claims Commission of the United
States."

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