

SEVENTH GUAM LEGISLATURE
1964 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 265, "An Act to amend Section 2955 of the Civil Code of Guam to permit the mortgage of stock in trade of a merchant", was on the 11th day of February, 1964, duly and regularly passed.

A. B. WON PAT
Speaker

ATTESTED:

F. T. RAMIREZ
Legislative Secretary

This Act was received by the Governor this 14th day
of Feb., 1964 at _____ o'clock _____ N.

DENVER DICKERSON
Secretary of Guam

APPROVED:

MANUEL F.L. GUERRERO
Governor of Guam

DATED: February 20, 1964

P.L. 7-98

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1964 (SECOND) Regular Session

Bill No. 265

Introduced by _____

M. U. Lujan
P. D. Palting
J. C. Okiyama
G. M. Bamba
J. C. Santos
J. M. Acfalle
J. T.M. Toves
E. S. Terlaje
J. U. Torres

AN ACT TO AMEND SECTION 2955 OF THE
CIVIL CODE OF GUAM TO PERMIT THE
MORTGAGE OF STOCK IN TRADE OF A
MERCHANT.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 2955 of the Civil Code of Guam is hereby
3 amended to read as follows:

4 "Section 2955. What property may be mortgaged.

5 Chattel mortgages. (1) Mortgages may be made upon all
6 growing crops, including grapes and fruits, and upon any
7 and all kinds of personal property except the following:

- 8 1. Personal property not capable of manual delivery;
9 2. Articles of wearing apparel and personal adornment.

10 (2) Mortgages upon personal property may be termed chattel
11 mortgages.

12 Section 2. This Act is an urgency measure.