SEVENTH GUAM LEGISLATURE 1963 (FIRST) Regular Session

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CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 10. "An Act to except dection 43128, Government Code of Guam, relating to excepted contracts and activities under the insurance law", was on the 9th day of July, 1963, duly and regularly passed.

A. By WON PAI Speaker

ATTESTED:

F. T. RAMIREZ
Acting Legislative Secretary

This Act was received by the Governor this 18th day of July 1963 at 11:46 o'clock A. N.

/W RUDOLPH G. SABLAN

RUDOLPH G. SABLAN Acting Secretary of Guess

APPROVED:

/s/ Manuel F. L. Guerrero

MANUEL F. L. GUERRERO Governor of Guer

DATED: July 19, 1963

ATTE

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1963 (FIRST) Regular Session

Bill No. 10

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Introduced by

Committee on Rules, by request of the Governor in accordance with Section 6(b) of the Organic Act of Guam

AN ACT TO AMEND SECTION 43128, GOVERNMENT CODE OF GUAK, RELATING TO EXCEPTED CONTRACTS AND ACTIVITIES UNDER THE INSURANCE LAW.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAR:

Section 1. Section 43128, Government Code of Guam, is amended to read as follows:

"Section 43128. Excepted contracts and activities.

The provisions of the foregoing sections do not apply to contracts of reinsurance or to contracts of insurance covering risks of transportation and navigation, nor do they apply to an insurer not authorized in this territory or its representatives, in investigating, adjusting losses or otherwise complying in this territory with the terms of its insurance contracts made in a state wherein the insurer was authorized and in which the property or risk was located or residing at the time of the execution of the contract."