

SEVENTH GUAM LEGISLATURE
1963 (FIRST) Regular Session

Guam Territorial Law Library
141 San Ramon Rd.
Agana, Guam 96910

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 131, "An Act to add a new Title XLVIII to the Government Code of Guam relative to establishment of the Economic Incentive Commission", was on the 26th day of June, 1963, duly and regularly passed.



A. B. WON PAT
Speaker

ATTESTED:



V. B. BAMBA
Legislative Secretary

This Act was received by the Governor this 28th day of June, 1963 at 5:10 o'clock P. M.

/s/ RUDOLPH G. SABLAN
RUDOLPH G. SABLAN
Acting Secretary of Guam

APPROVED:

/s/ Manuel F. L. Guerrero
MANUEL F. L. GUERRERO
Governor of Guam

DATED: July 8, 1963
10:20 a.m.

RECEIVED

APR 05 1986

GUAM TERRITORIAL
LAW LIBRARY

Bill No. 131

Introduced by _____

Committee on Rules, by
request of the Governor
in accordance with Section
6(b) of the Organic Act of
Guam

AN ACT TO ADD A NEW TITLE XLVIII TO THE
GOVERNMENT CODE OF GUAM RELATIVE TO ESTABLISH-
MENT OF THE ECONOMIC INCENTIVE COMMISSION.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. A new Title XLVIII is hereby added to the Government
3 Code of Guam, to read as follows:

4 "TITLE XLVIII

5 Chapter I

6 Economic Incentive Commission

7 Section 49270. Commission. There is hereby
8 established within the government of Guam the Economic
9 Incentive Commission, hereinafter referred to as the
10 Commission, which shall be composed of seven (7)
11 members. Two (2) such members shall be chosen by
12 the Legislature from among its members, two (2) shall
13 be officers of the Executive Branch designated by the
14 Governor, and three (3) shall be appointed by the
15 Governor from the business community of Guam, subject
16 to confirmation by the Legislature. Members of the
17 Commission shall serve for a term of two (2) years
18 and the Commission shall select its own Chairman from
19 among its membership. Members of the Commission
20 shall serve without compensation, but shall be reimbursed
21 for reasonable and necessary expenses incurred in the
22 performance of their duties as certified by the
23 Director of Commerce.

24 Section 49271. Duties. It shall be the duty of
25 the Commission to maintain and foster a study of the
26 economy of Guam and to devise means and steps whereby

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18

said economy may be strengthened. The Commission shall be particularly interested in those measures that may be necessary or desirable to attract new industries and commerce to the island. The Commission shall report periodically to the Governor on the activities of the Commission and shall submit such recommendations as may be indicated.

Section 49272. Facilities. The Department of Commerce shall furnish logistic support, personnel and facilities that may be required to enable the Commissioner to perform its function.

Section 49273. Contracts. The Commission is authorized, with the consent of the Governor, and approval by the Legislature, to enter into contracts with persons, partnerships or corporations for the purpose of making surveys, studies and recommendations within the intent of this Title."

Section 2. This Act is an urgency measure.