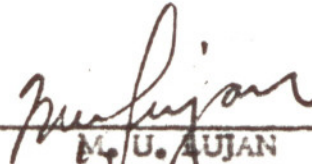


SEVENTH GUAM LEGISLATURE  
1963 (FIRST) Regular Session


Guam Territorial Law Library  
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CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 62, "An Act to add Section 20004.2 to the Government Code of Guam to authorize the Guam Finance and Development Administration to make veterans' loans to Guam veterans", was on the 26th day of April, 1963, duly and regularly passed.

  
M. U. AUJAN  
Vice Speaker

ATTESTED:

  
V. B. EAMBA  
Legislative Secretary


-----  
This Act was received by the Governor this 7<sup>th</sup> day  
of May, 1963 at 8:12 o'clock P. M.

/s/ RUDOLPH G. SABLAN  
RUDOLPH G. SABLAN  
Acting Secretary of Guam

APPROVED:

/s/ HAROLD W. BURNETT  
HAROLD W. BURNETT  
Acting Governor of Guam

DATED: May 13, 1963  
3:05 P.M.

  
APR 03 1966  
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SEVENTH GUAM LEGISLATURE  
1963 (FIRST) Regular Session

Bill No. 62

Substitute bill by Committee on  
Military and Veterans' Affairs

AN ACT TO ADD SECTION 20004.2 TO THE GOVERNMENT CODE OF GUAM TO AUTHORIZE THE GUAM FINANCE AND DEVELOPMENT ADMINISTRATION TO MAKE VETERANS' LOANS TO GUAM VETERANS.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 20004.2 is hereby added to the Government Code of  
3 Guam to read as follows:

4 Section 20004.2. Direct loans to veterans. To assist in the  
5 housing, agricultural, commercial, or industrial pursuits of voting  
6 residents of Guam who are veterans of the Armed Forces of the United  
7 States, who served either during the Second World War or during the  
8 Korean Conflict and who were honorably discharged from service, the  
9 Guam Finance Agency may make direct loans to such veterans. Such  
10 loans shall be made from the Finance Agency Guarantee Fund and  
11 upon such terms and conditions and under such rules and regulations  
12 as the Board may prescribe. It is the intent of the Legislature that  
13 such loans may be made to such veterans whether or not adequate  
14 financing is available on reasonable terms from a lending agency. No  
15 loan in excess of Fourteen Thousand Dollars (\$14,000) shall be made  
16 for the construction of a new home provided that up to One Thousand  
17 Five Hundred Dollars (\$1,500) of such amount may be used to  
18 purchase a homesite.

19 Notwithstanding any provision of law, the reserve set aside by  
20 Section 20004.1 of the Government Code of Guam shall be made available  
21 to carry out the provisions of this Section, but only for construction  
22 of new homes and the purchase of homesites.

23 Section 2. This Act is an urgency measure.