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SIXTH GUAM LEGISLATURE
1961 (FIRST) Regular Session

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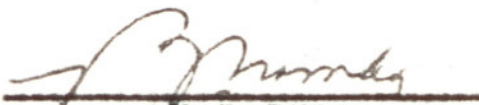
CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 16, "An Act to amend Section 23527, Government Code of Guam, relative to Deposit of Security under the Financial Responsibility Law," was on the 19th day of June, 1961, duly and regularly passed.



A. B. WON PAT
Speaker

ATTESTED:




V. B. BAMBA
Legislative Secretary

This Act was received by the Governor this 22nd day of June, 1961 at 1:55 o'clock P. M.

/s/ Manuel F.L. Guerrero

MANUEL F. LEON GUERRERO
Secretary of Guam

APPROVED:



BILL DANIEL
Governor of Guam

DATED: June 23, 1961
6:10 P.M.

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SIXTH GUAM LEGISLATURE
1961 (FIRST) Regular Session

Bill No. 16

Introduced by _____
Committee on Rules, by
request

AN ACT TO AMEND SECTION 23527, GOVERNMENT CODE
OF GUAM, RELATIVE TO DEPOSIT OF SECURITY UNDER
THE FINANCIAL RESPONSIBILITY LAW.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 23527, Government Code of Guam, is hereby
3 amended to read as follows:

4 "Section 23527. Deposit of security.

5 (a) Unless exempted under Section 23528 of this
6 Chapter, the driver shall deposit security with the
7 Department sufficient in the judgment of the Department
8 to satisfy any final judgment in any amount for property
9 damage or bodily injury resulting from such accident,
10 subject to the maximum limits set forth herein below.
11 For purposes of this Chapter a driver shall not be
12 required to deposit security on behalf of his spouse or
13 minor child.

14 (b) In the event the driver at the time of an
15 accident was driving a motor vehicle owned, operated
16 or leased by the employer of such driver and with the
17 permission of the employer then the security provisions
18 of this Chapter shall apply to the employer and the
19 suspension provisions of this Chapter shall apply to
20 the registration of all vehicles not covered by insurance,
21 bond or self-insurance certificate at the time of the
22 accident which vehicles were owned, operated or leased
23 by the employer and shall not apply to such driver.

ACT (1916) RELATIVE TO
 LIFE AND ACCIDENT INSURANCE

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(c) The security shall be in the form of money,
 or a corporate surety bond, or an equivalent as determined
 by the Director of Finance, and shall be in amounts of not
 more than Five Thousand Dollars (\$5,000.00) because of
 bodily injury to or death of one person in any one
 accident and, subject to said limit for one person,
 to a limit of not more than Ten Thousand Dollars
 (\$10,000.00) because of bodily injury to or death of
 two or more persons in any one accident, and, if the
 accident has resulted in injury to or destruction of
 property, to a limit of not more than Five Thousand
 Dollars (\$5,000.00) because of injury to or destruction
 of property of others in any one accident."
 Section 2. This Act is an urgency measure.