FIFTH GUAM LEGISLATURE 1960 (SECOND) Regular Session

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CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 293, "An Act to add a new Section 6315 to Chapter 4. Title VII. Government Code of Guam, in reference to unclaimed and outstanding checks and drafts", was on the 20th day of July, 1960, duly and regularly passed.

A. B. WON PAT Speaker

-p-ca.

ATTESTED:

V. B. BAMBA

Legislative Secretary

This Act was received by the Governor this _____ day of _____, 1960 at _____ o'clock ____. M.

MANUEL F. L. GUERRERO

Assistant Secretary of Guam

APPROVED:

JOSEPH FLORES Governor of Guam DATED: JUL 27 1960

Rt

APR 20 1986

GUAM TERRITORIAL

pt 5-104

Bill No. 293

Introduced by

Committee on Rules, by request

AN ACT TO ADD A NEW SECTION 6315 TO CHAPTER 4. TITLE VII. GOVERNMENT CODE OF GUAN. IN REFERENCE TO UNCLAIMED AND OUTSTANDING CHECKS AND DRAFTS.

HE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM: Section 1. Section 6315 is hereby added to Chapter 4. Title VII. Government Code of Guam, to read as follows:

The Control of Local Car Description

"Section 6315. Unclaimed or unpaid checks to be paid into General Fund. (a) Upon audit caused by the Director of Finance, the amounts of all Government of Guam checks or drafts which shall have been unclaimed or outstanding for more than one year from the respective dates thereof, shall be accounted for separately and a record made of each such check or draft.

(b) All such unclaimed checks or drafts shall be canceled as of the date of the audit. Upon demand by the lawful claimant thereof within three years after such cancellation, the Director of Finance shall issue a new check or draft in lieu thereof.

(c) Upon presentation of any such outstanding check or draft within three years of the date of audit thereof to the Director of Finance by the lawful holder, the Director shall cancel the check or draft so presented and issue a new check or draft in lieu thereof.

(d) The amounts of all checks or drafts which shall have been unclaimed or outstanding for more than three years from the date of audit shall be paid into the Treasury as revenue of the General Fund."

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