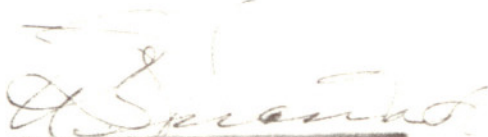## CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 271, "An Act to amend Section 702 and 703 of the Code of Civil Procedure relating to redemption of property sold under execution", on the 10th day of July, 1956, was duly and regularly passed.

F. B. LEON GUERRERO
Speaker

ATTESTED:

A. S. N. DUENAS
Legislative Secretary

- -

This Act was received by the Governor the 17th day of July, 1956 at 3:14 o'clock P. M.

N. F. L. GUERRERO
Acting Secretary of Guam

APPROVED:

WM. T. CORBETT
Acting Governor of Guam

Dated: JUL 30 1956

11:52 A.M.

P.L. 3-101

Public Law 101--Third Guam Legislature
1956 (SECOND) Regular Session
G. L. 271
AN ACT

An Act to amend Sections 702 and 703 of the Code of
Civil Procedure relating to redemption of property sold
under execution.

Be it enacted by the People of the Territory of Guam:

Section 1. Section 702 of the Code of Civil Proce-
dure is hereby amended to read:

"Section 702. Redemption of property,
how and when.

The judgment debtor, or redemptioner,
may redeem the property from the purchaser
any time within 12 months after the sale on
paying the purchaser the amount of his pur-
chase, with 1 per cent per month thereon in
addition, up to the time of redemption, to-
gether with the amount of any assessment
or taxes and any reasonable sum for insur-
ance, maintenance, upkeep, repair or reha-
bilitation of improvements upon the property
and any amount necessarily paid for land
rental if a leasehold interest was purchased,
which the purchaser may have paid thereon
after purchase, and interest on such amount,
and if the purchaser be also a creditor,
having a prior lien to that of the redemp-
tioner, other than the judgment under which
said purchase was made, the amount of such
lien with interest."

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Section 2. Section 703 of the Code of Civil Procedure of Guam is hereby amended to read:

"Section 703. Another redemptioner may redeem. Written notice to commissioner to be filed with Director of Land Management. If property be so redeemed by a redemptioner, another redemptioner may, within 60 days after the last redemptioner, again redeem it from the last redemptioner on paying the sum paid on such last redemption, with 2 per cent thereon in addition, and the amount of any assessment or taxes and any reasonable sum for insurance, maintenance, upkeep, repair or rehabilitation of improvements upon the property and any amount necessarily paid for land rental if a leasehold interest was purchased, which the last redemptioner may have paid thereon after the redemption by him, with interest on such amount, and, in addition, the amount of any liens held by said last redemptioner prior to his own, with interest; but the judgment under which the property was sold need not be so paid as a lien. The property may be again, and as often as a redemptioner is so disposed, redeemed from any previous redemptioner within 60 days after the last redemption, on paying the sum paid on the last previous redemption, with 2 per cent thereon in addition, and the amount of any assessments or taxes and any reasonable sum for insurance, maintenance, upkeep, repair or rehabilitation of improvements upon the property and any amount necessarily paid for land rental if a leasehold interest was purchased, which the last previous redemptioner paid after the redemption by him, with interest thereon, and the amount of any liens, other than the judgment under which the property was sold, held by the last redemptioner, previous to his own with interest. Written notice of redemption must be given to the marshal who made the sale and a duplicate filed with the Director of Land Management, and if any taxes or assessments are paid by the redemptioner, or if he has or acquired any lien other than that upon which the redemption was made, notice thereof must in like manner be given to the commissioner and filed with the Director of Land Management, and if such notice be not filed, the property may be redeemed without paying such tax, assessment, or lien."

Section 3. This Act is an urgency measure

Approved July 30, 1956.