CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 169, "An Act to amend Section 19101, Title XX, Chapter 2, Covernment Gods of Quan relating to froud in Documents Tax", on the Brd day of Pobruary, 1956, was duly regularly passed.

· B. RERO Speaker

ATTESTED: R. 2. 完裕者 £., S. Legislative Secretary

This Act was received by the Governor this 4th day of Jehrung, 1956 at 11:10 o'clock A. K.

R. S. HERMAN

Secretary of Guan

APPROVED:

15 FORD Q. ELVIDGE
FORD Q. ELVINCE Covernor of Guam
Dated: MAR 5 1956
9:04 A.M.

P.h. 3-68

Public Law 68--Third Guam Legislature 1956 (SECOND) Regular Session

G.L. 169

AN ACT

An Act to amend Section 19101, Title XX, Chapter 2, Government Code of Guam relating to fraud in Documents Tax.

Be it enacted by the People of the Territory of Guam:

Section 1. Section 19101, Title XX, Chapter 2, Government Code of Guam is hereby amended to read as follows:

"Section 19101. Fraud. When there is good reason to believe that a fraud has been perpetrated or attempted through the declaration of fictitious consideration in any such conveyance, deed, instrument, or writing, the Registrar of Titles shall, from the real estate rolls, or from any other reliable source, assess the said lands, tenements, or other realty at their true market value, and the tax on such conveyance, deed, or instrument shall be assessed and collected on such true market value of the realty conveyed; and any person who, with the intent to defraud, places a fictitious valuation on any realty conveyed and subject to the tax imposed in this Chapter, or any valuation which shall be less than the actual amount of money or other valuable thing received or delivered in payment for such realty, shall, in addition to the payment of the tax assessed on the actual consideration received or true market value of the realty conveyed, forfeit and pay a sum equal to twice the amount of such tax. The Island Attorney shall bring suit for all such penalties in the court having jurisdiction of the amount thereof."

Section 2. This Act is an urgency measure.

Approved March 5, 1956.