FIRST GUAM LEGISLATURE 1952 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 74, "An Act amending Section 3 and adding Section 3a to Article II of Public Law 32, First Guam Legislature, relating to real estate taxes", having been previously duly and regularly passed on the 4th day of April, 1952 and vetoed by the Governor on the 25th day of April, 1952, was on the 8th day of July, 1952 duly and regularly passed.

A. B. WON PAT Speaker

ATTESTED:

A. S. N. DUENAS

Legislative Secretary

This Act was received by the Governor this 18 the day of July, 1952, at 3:30 o'clock P. M.

MANUEL F. L. GUERRERO Acting Secretary of Guam

APPROVED:

R. S. HERMAN

Acting Governor of Guam

Dated:

ERRORAT OF GUARA

FIRST GUAM LEGISLATURE 1952 (SECOND) Regular Session

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Bill No. 74

Introduced by P. B. Leon Guerrero

An Act amending Section 3 and adding Section 3a to Article II of Public Law 32, First Guam Legislature, relating to real estate taxes.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

Section 1. Sec. 3 of Article II of Public Law 32, First Guam Legislature, is hereby amended to read:

> "Sec. 3. There is hereby levied on all property in Guam a yearly tax at the rate of one per cent of the value of land and one-half per cent of the value of improvements on land. Such tax shall be assessed and collected in the manner prescribed in this Act. All proceeds derived by the Government under any provision of this Act shall be deposited in the Treasury of Guam to the credit of the general fund."

Section 2. A new section to be numbered 3a is hereby added to Article II of Public Law 32, First Guam Legislature to read:

> "Sec. 3a. The term "improvements" as used in Section 3 of this article shall be construed to mean buildings and permanent structures on land. It is hereby declared to be the legislative intention, by the adoption of this section. to encourage the cultivation of farms, lands suitable for farming, and the production of livestock and poultry or the products thereof."

Section 3. This is an urgency measure and shall take effect upon approval by the Governor.

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