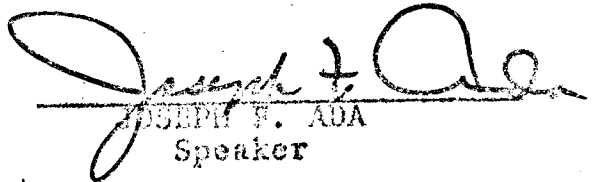


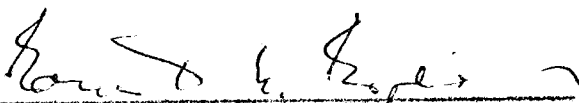
FOURTEENTH GUAM LEGISLATURE
1978 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

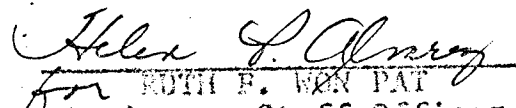
This is to certify that Bill No. 524, "An Act to add Sections 21209 and 21206.1 to the Government Code relative to the Public Utility Agency's authority to borrow funds and to collect accounts or other obligations owing to the Agency", was on the 7th day of September, 1978, duly and regularly passed.


JOSEPH F. ADA
Speaker

ATTESTED:


ERNESTO M. ESPALDON
Legislative Secretary

This Act was received by the Governor this 12th day of September, 1978, at 3:47 o'clock P.M.


for RUTH P. WOON PAT
Assistant Staff Officer
Governor's Office

APPROVED:

/s/ RICARDO J. BORDALLO

RICARDO J. BORDALLO
Governor of Guam

DATED: September 21, 1978
4:15 p.m.
Public Law 14-142

FOURTEENTH GUAM LEGISLATURE
1978 (SECOND) Regular Session

Bill No. 524
(As Amended by the Committee
on Public Utilities and
Consumer Protection)

Introduced by

F. R. Santos
J. F. Ada

AN ACT TO ADD SECTIONS 21209 AND 21206.1 TO
THE GOVERNMENT CODE RELATIVE TO THE PUBLIC
UTILITY AGENCY'S AUTHORITY TO BORROW FUNDS
AND TO COLLECT ACCOUNTS OR OTHER OBLIGATIONS
OWING TO THE AGENCY.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 21209 and Section 21206.1 are added to
3 the Government Code to read:

4 "Section 21209. Loans to Agency. The Agency is
5 authorized to borrow funds, on a competitive basis, not
6 to exceed, in the aggregate, the total amount of Five
7 Hundred Thousand Dollars (\$500,000), for expansion of its
8 capital plant as required to provide utility services to
9 any agricultural, industrial, commercial or residential
10 sites or developments. Such authority shall be limited
11 to the financing of projects which are approved by the
12 Governor and the Legislature by resolution. The Agency
13 shall dedicate revenue derived from such expanded service
14 to the repayment of such loans plus interest. In addition,
15 repayment of principal and interest of such loans, not to
16 exceed the total amount of Five Hundred Thousand Dollars
17 (\$500,000), shall be guaranteed by the government of Guam."

18 "Section 21206.1. The Agency may authorize the
19 Attorney General or retain attorneys licensed to practice
20 in Guam and agents or licensed collection agents to collect
21 accounts or other obligations owing to the Agency."