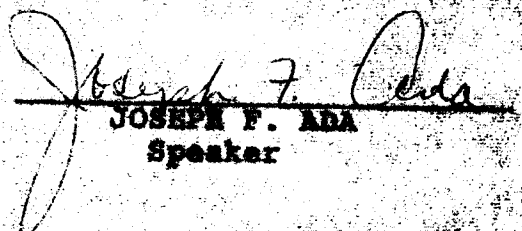


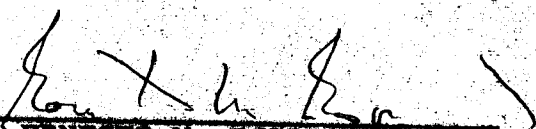
FOURTEENTH GUAM LEGISLATURE
1977 (FIRST) REGULAR SESSION

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR


This is to certify that Substitute Bill No. 173, "An Act to appropriate and loan \$1.3 Million to Guam Housing and Urban Renewal Authority to assure completion of the GHURA 500 low cost housing project, and for other purposes", was on the 10th day of February, 1977, duly and regularly passed.


JOSEPH F. ADA
Speaker

ATTESTED:


ERNESTO M. ESPALDON
Legislative Secretary

This Act was received by the Governor this 10th day
of February, 1977 at 5:55 o'clock P. M.


RUTH F. NON PAZ
Assistant Staff Officer
Governor's Office

APPROVED:

/s/ RICARDO J. BORDALLO

RICARDO J. BORDALLO
Governor of Guam

DATED: 2/11/77
10:50 A.M.

P. L. 14-5

FOURTEENTH GUAM LEGISLATURE
1977 (FIRST) Regular Session

Bill No. 173
Substituted by the
Committee on Finance
and Taxation

Introduced by _____
B. M. Palomo
J. F. Ada

AN ACT TO APPROPRIATE AND LOAN \$1.3
MILLION TO GUAM HOUSING AND URBAN
RENEWAL AUTHORITY TO ASSURE COMPLETION
OF THE GHURA 500 LOW COST HOUSING
PROJECT, AND FOR OTHER PURPOSES.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Statement of Legislative Finding: Whereas the
3 Legislature by enactment of Public Law 12-56 vested upon
4 Guam Housing and Urban Renewal Authority (GHURA) the responsibi-
5 lity to develop 500 low cost homes for the people of Guam, and
6 whereas pursuant to this responsibility the Authority did
7 enter into a contract which has resulted in the commencement
8 of the project; and whereas it has now developed that the
9 contractor is completing homes and delivering them to GHURA
10 for sale to the public but individual home mortgages are not
11 being closed quickly enough to permit GHURA to make timely
12 payment to its contractor; now, therefore, the Legislature
13 finds the public interest requires that it appropriate sufficient
14 funds to GHURA to permit the Authority to pay its contractor so
15 that the project may be carried through to swift completion.

16 Section 2. There is appropriated from any available
17 balances in the General Fund to Guam Housing and Urban Renewal
18 Authority the sum of \$1.3 million. The sum appropriated
19 by this Section shall be used by Guam Housing and Urban Renewal
20 Authority to pay its contractor for homes constructed at the
21 GHURA 500 project, and said sum shall be treated as a loan from

1 the General Fund to GHURA repayable from proceeds received from
2 the sales of housing units.

3 Section 3. The Board of Commissioners of Guam Housing
4 and Urban Renewal Authority are directed to create a special
5 fund for the Authority and to deposit it to the proceeds of
6 sales it makes at the GHURA 500 project. The fund so created
7 shall be reserved by the Authority to reimburse the General
8 Fund of the Government for the \$1.3 million appropriated by
9 Section 2 of this Act within 120 days from the effective date
10 of this Act.

11 Section 4. Public Law 13-145 as amended by Public Law
12 13-209, is further amended to add new Sections 12 and 13 to read
13 as follows:

14 "Section 12. Sums borrowed pursuant to Section 2
15 of Public Law 13-145 as amended by Public Law 13-209
16 are authorized to be repaid from the General Fund and
17 said sum is deemed to be appropriated for said purpose
18 by this Act, except that sums advanced or loaned to
19 autonomous agencies or authorities shall be repaid from
20 the accounts of said agencies or authorities."

21 "Section 13. The Typhoon Pamela Relief Fund
22 created by Section 1 of Public Law 13-145 shall cease
23 to incur obligations by March 31, 1977. Any obligation
24 remaining in the Fund as of said date must be supported
25 by valid purchase orders, agreements, contracts or other
26 generally accepted obligating documents. It is the intention
27 of the Legislature to cause the Typhoon Pamela Relief Fund
28 to cease functioning as of March 31, 1977, except to
29 settle outstanding obligations."

1 Section 5. Section 5152 of Chapter III, Title VI of the
2 Government Code of Guam is amended to read:

3 "Section 5152. Responsibilities of the Governor.

4 The Governor shall direct the preparation and
5 administration of the territorial budget. He shall evaluate
6 the long range program plans, request budget and
7 alternatives to territorial agency policies and programs,
8 and formulate, and recommend for consideration the
9 financial plan which shall cover all estimated receipts
10 and expenditures of the government of Guam for
11 the General Fund and all special funds whether or not
12 their resources are annually appropriated by the
13 Legislature including all grants, loans and monies
14 received from the Federal Government or other agencies
15 both governmental and non-governmental. No
16 such recommendation shall exceed estimated revenues."

17 Section 6. Registration: Renewal. An owner applying
18 for renewal of a vehicle registration expiring April 30th
19 shall make application to the Department of Revenue and
20 Taxation between February 15 and midnight of April 30 by
21 presenting the registration card issued by the Department
22 for use at the time of renewal, and by payment of the full annual
23 fee for such vehicle as provided in this Title. The Department
24 of Revenue and Taxation may, in addition, require a written
25 application for renewal, setting forth information required
26 pursuant to Section 23304 of this Title for a new vehicle
27 registration, and such additional information as may reasonably
28 be required by the Department.