

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Substitute Bill No. 379, "An Act making appropriations from the Land Survey Fund to implement Section 13970 of the Government Code of Guam and for other purposes," was on the 17th day of December, 1975, duly and regularly passed.

Joseph F. Ada
JOSEPH F. ADA
Speaker

ATTESTED:

Concepcion Cruz Barrett
CONCEPCION CRUZ BARRETT
Legislative Secretary

This act was received by the Governor this 30th day of
December, 1975 at 3:25 o'clock P.M.

/s/ Ruth F. Won-Pat
RUTH F. WON PAT
Assistant Staff Officer
Governor's Office

APPROVED:

/s/ RICARDO J. BORDALLO
RICARDO J. BORDALLO
Governor of Guam

DATED: January 9, 1976
6:10 P.M.
P.L. No. 13-124

Bill No. 379
 Substituted by the
 Committee on Finance
 and Taxation

Introduced by B.V.D. Ada

AN ACT MAKING APPROPRIATIONS FROM THE LAND SURVEY FUND TO IMPLEMENT SECTION 13970 OF THE GOVERNMENT CODE OF GUAM AND FOR OTHER PURPOSES.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. There is hereby reappropriated the balance of
 3 appropriations made in Public Laws 9-122, 10-104, 12-3 and
 4 12-179, amounting to One Hundred Eighty Seven Thousand Nine
 5 Hundred Sixty-Eight Dollars and Thirteen Cents (\$187,968.13),
 6 for the purpose of implementing projects of the Land Survey
 7 Fund.

8 Section 2. There is hereby appropriated from the Land
 9 Survey Fund the sum of One Hundred Fifty Thousand Dollars
 10 (\$150,000) in satisfaction of Section 13970 of the Government
 11 Code of Guam.

12 Section 3. The money appropriated and reappropriated
 13 herein shall not be expended beyond the termination date of
 14 the existence of the fund, as set by Public Law 12-3.

15 Section 4. Section 4225.6 of the Government Code is
 16 amended to read:

17 "Section 4225.6: Authorized Investments: bank
 18 deposits. Interest-bearing time deposits in banks organized
 19 under the laws of the United States or any state or
 20 territory thereof, provided that said bank:

21 (a) Has capital and surplus in excess of
 22 \$10,000,000.00; and

23 (b) Is a member of the Federal Reserve
 24 System; and

25 (c) Together with any predecessors, have
 26 been conducting a banking business
 27 for a continuous period of ten (10)
 28 or more years; or

1 (d) Any Bank or Saving and Loan Association
2 chartered in Guam and a member of the
3 Federal Deposit Insurance Corporation or
4 the Federal Home Loan Bank System."

5 Section 5. There is hereby authorized to be appropriated
6 for the operations of the Thirteenth Guam Legislature for the
7 calendar year 1976 an amount not to exceed 90% of the 1975
8 appropriations for the operations of said Legislature.

9 Section 6. Item (4), Section 2 of Public Law 12-212,
10 is hereby amended to read as follows:

11 "(4) To report to the Governor and the Legislature
12 as to the nature of any conclusions reached on the status
13 of the civil rights of women, including recommendations
14 as to needed remedial legislation, if any, no later than
15 December 31, 1976."

16 Section 7. All of the provisions of this Act shall be
17 made effective immediately.