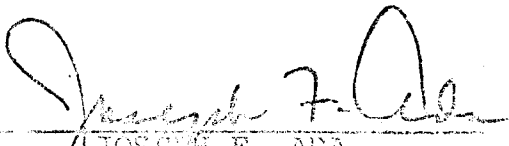


THIRTEENTH GUAM LEGISLATURE
1975 (FIRST) Regular Session


CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Substitute Bill No. 590, "An Act to amend Section 19515 of the Government Code to increase the interest on the unpaid balance of taxes and other purposes", was on 21st day of October, 1975, duly and regularly passed.




JOSEPH F. ADA
Speaker

ATTESTED:




ERNESTO M. ESPALDON
Acting Legislative Secretary

This Act was received by the Governor this 24th day of October, 1975 at 10:05 o'clock AM.



RUTH F. WON PAT
Assistant Staff Officer
Governor's Office

APPROVED:



RICARDO J. BORDALLO
Governor of Guam

DATED: October 27, 1975
1:15 PM

P.L. 13-82

THIRTEENTH GUAM LEGISLATURE
1975 (FIRST) Regular Session

Bill No. 590
(As Substituted by the
Committee on Finance
& Taxation)

Introduced by _____
F. F. Blas
T. V.C. Tanaka

AN ACT TO AMEND SECTION 19515 OF THE
GOVERNMENT CODE TO INCREASE THE INTEREST
ON THE UNPAID BALANCE OF TAXES AND OTHER
PURPOSES.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 19515 of the Government Code is
3 hereby amended to read as follows:

4 "Section 19515. Interest. If any tax or penalty
5 imposed by this Chapter is not paid on or before
6 the date prescribed for such payment, there shall
7 be collected, in addition to such tax and penalties,
8 interest on the unpaid balance of the tax principal
9 at the rate of nine percent (9%) per annum from its
10 due date until the day it is paid."

11 Section 2. Section 19374 of the Government Code is
12 hereby repealed and reenacted to read:

13 "Section 19374. Delinquent: Date: Penalties.
14 All taxes due December 15 if unpaid, are delinquent
15 February 20 of the following year at 12:00 a.m.,
16 and thereafter a delinquent penalty attached to
17 them in an amount equal to nine percent (9%);
18 provided, however, that the minimum penalty under
19 this Section shall be Five Dollars (\$5.00)."

1 Section 3. Section 19375 of the Government Code is
2 hereby repealed and reenacted to read:

3 "Section 19375. Same: Same: Same. All taxes
4 due February 20 if unpaid are delinquent April 20
5 of each year at 12:00 a.m. and thereafter a delinquent
6 penalty attached to them in an amount equal to nine
7 percent (9%); provided, however, that the minimum
8 penalty under this Section shall be Five Dollars (\$5.00)."