

THIRTIETH GUAM LEGISLATURE
1975 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Substitute Bill No. 61, "An Act making a loan from the General Fund of the Government of Guam to the Guam Housing Corporation", was on the 30th day of May, 1975, duly and regularly passed.

Joseph F. Ada

JOSEPH F. ADA
Speaker

ATTESTED:

Concepcion Cruz Barretto

CONCEPCION CRUZ BARRETTO
Legislative Secretary

This Act was received by the Governor this 4th day of June, 1975 at 4:55 o'clock P.M.

Ruth F. Non Paz

RUTH F. NON PAZ
Assistant Staff Officer
Governor's Office

APPROVED:

[Signature]

RICARDO J. BORDALLO
Governor of Guam

DATED:

June 5, 1975
3:45 PM

Public Law 13-03

THIRTIETH GUAM LEGISLATURE
1975 (ELETH) Regular Session

P.L. 13-23
6/5/75

Substitute
Bill No. 61

Introduced by

C. T.C. Gutierrez
J. F. Ada
V. D. Ada
C. C. Barrett
F. F. Blas
E. T. Charfauros
A. L. Cristobal
E. R. Duenas
J. R. Duenas
R. P. Duenas
E. H. Espaldon
B. M. Palomo
J. M. Rivera
G. R. Salas
A. C. Sanchez
E. R. Santos
R. F. Taitano
T. V.C. Tanaka
J. H. Underwood
A. C. Ysrael

AN ACT MAKING A LOAN FROM THE GENERAL
FUND OF THE GOVERNMENT OF GUAM TO THE
GUAM HOUSING CORPORATION.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. There is hereby appropriated from any
3 available funds in the Unappropriated Surplus of the General
4 Fund the sum of Six Hundred Thousand Dollars (\$600,000.00) to
5 the Guam Housing Corporation, said sum to be considered as a
6 loan to the Corporation to be used exclusively for the purpose
7 of providing loans to qualified applicants. The amount appro-
8 priated by this Act shall be considered an interest-free loan
9 to the Guam Housing Corporation to be repaid to the General
10 Fund of the Government of Guam not later than June 30, 1976.

11 Section 2. The Board of Directors of the Guam Housing
12 Corporation, on or before June 30, 1976, shall file with the

1 Speaker of the Legislature a detailed report setting forth
2 expenditures of funds appropriated by Section 1 of this Act,
3 said report to contain inter alia, the names and addresses of
4 persons receiving loans, the amount and terms of any loan made
5 utilizing funds appropriated by Section 1 of this Act and any
6 other information which the Board of Directors feels may be of
7 interest to the Speaker of the legislature.

8 Section 3. Section 1 of this Act shall be effective
9 July 1, 1975.