

THIRTEENTH GUAM LEGISLATURE  
1975 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 256, "An Act to amend Section 21563 of Chapter VII, Title XXII of the Government Code of Guam relative to the Interest rate of Guam Power Authority Revenue Bonds", was on the 15th day of April, 1975, duly and regularly passed.

Joseph F. Ada  
JOSEPH F. ADA  
Speaker

ATTESTED:

Concepcion C. Barrett  
CONCEPCION C. BARRETT  
Legislative Secretary

This Act was received by the Governor this 16th day of April, 1975 at 9:05 o'clock P..M.

Ruth F. Won-Pat  
RUTH F. WON PAT  
Assistant Staff Officer  
Governor's Office

APPROVED:

/s/ RICARDO J. BORDALLO

RICARDO J. BORDALLO  
Governor of Guam

DATED: April 25, 1975

4:10 P.M.

P.L. 13-13

THIRTEENTH GUAM LEGISLATURE  
1975 (FIRST) Regular Session

Bill No. 256

Introduced by Committee on Rules  
At the request of  
the Governor

AN ACT TO AMEND SECTION 21563 OF  
CHAPTER VII, TITLE XXII OF THE  
GOVERNMENT CODE OF GUAM RELATIVE  
TO THE INTEREST RATE OF GUAM POWER  
AUTHORITY REVENUE BONDS.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 21563 of Chapter VII, Title XXII of the  
3 Government Code of Guam is hereby amended to read as follows:

4 "Section 21563. Interest on bonds. Bonds shall  
5 bear interest at a rate of not to exceed nine percent  
6 (9%) per annum, payable annually or semi-annually or in  
7 part annually and in part semi-annually except that the  
8 first coupon on any bond may be payable any number of  
9 months less than twelve (12) after the date of such bond."