

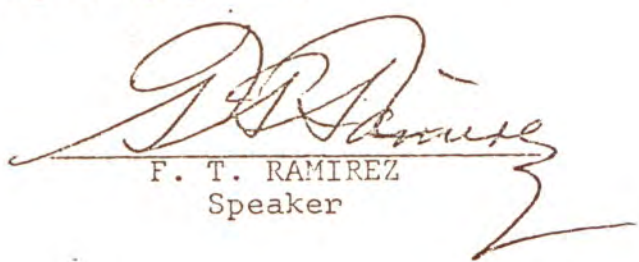
Admin

TWELFTH GUAM LEGISLATURE
1974 (SECOND) Regular Session

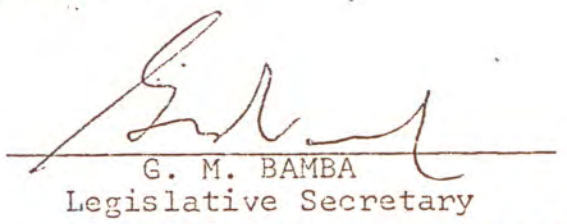
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CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

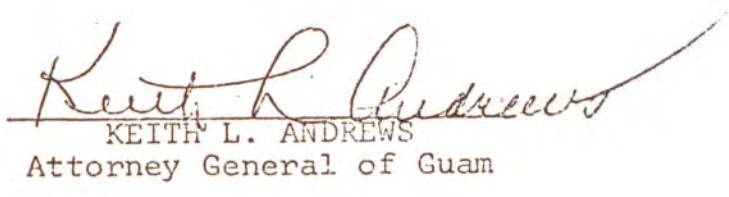
This is to certify that Bill No. 228, "An Act to add a new Section 4234 to the Government Code of Guam relative to providing retirement and other benefits to an elective Governor and Lieutenant Governor of Guam, and to repeal and reenact Section 4233(a) (3) of the Government Code of Guam relative to retirement for members of the Legislature", was on the 27th day of December, 1974, duly and regularly passed.


F. T. RAMIREZ
Speaker

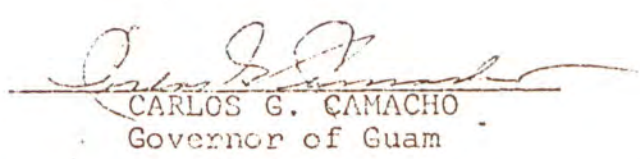
ATTESTED:


G. M. BAMBA
Legislative Secretary

This Act was received by the Governor this 27th day
of December, 1974 at 4:40 o'clock P.M.


KEITH L. ANDREWS
Attorney General of Guam

APPROVED:


CARLOS G. CAMACHO
Governor of Guam

DATED: JAN 3 1975
10:07 a.m.

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TWELFTH GUAM LEGISLATURE
1973 (FIRST) Regular Session

Bill No. 228
Substitute Bill by Committee
on General Governmental
Operations

Introduced by Committee on Rules,
by request of the
Governor.

AN ACT TO ADD A NEW SECTION 4234 TO THE
GOVERNMENT CODE OF GUAM RELATIVE TO PROVID-
ING RETIREMENT AND OTHER BENEFITS TO AN
ELECTIVE GOVERNOR AND LIEUTENANT GOVERNOR
OF GUAM, AND TO REPEAL AND REENACT SECTION
4233(a) (3) OF THE GOVERNMENT CODE OF GUAM
RELATIVE TO RETIREMENT FOR MEMBERS OF THE
LEGISLATURE.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 4234 is hereby added to the Government
3 Code of Guam to read as follows:

4 "Section 4234. Retirement and other benefits coverage
5 of elective Guam Governor, Lieutenant Governor, and their
6 survivors. Notwithstanding any provisions of this Chapter
7 to the contrary:

8 (a) Any person who is elected Governor or Lieutenant
9 Governor may, following the completion of his term of
10 office as the chief executive or vice-chief executive of
11 the territory of Guam, retire upon attaining fifty (50)
12 years of age. He shall be paid thereafter from the
13 Retirement Fund, notwithstanding the amount of his
14 contributions thereto, an annual pension during the
15 remainder of his life in an amount equal to and not to
16 exceed forty percent (40%) of the annual salary received
17 by him at the completion of his gubernatorial or
18 lieutenant gubernatorial service.

19 (b) If a Governor or Lieutenant Governor shall become
20 physically or otherwise incapacitated he may make applic-
21 ation for the pension provided for in the preceding

1 paragraph and be eligible to receive such annual pension
2 for the same amount without regard to age.

3 (c) Whenever any person who is or has been an
4 elected Governor or Lieutenant Governor shall die and
5 leave a widow surviving him, an annuity shall be paid to
6 such surviving widow, in an amount equal to and not to
7 exceed twenty percent (20%) of the annual salary received
8 by the deceased husband while in office.

9 (d) In implementing this Act with regard to deter-
10 mining annuities, survivors' benefits and death benefits,
11 the provisions of law set forth in Chapter 3, Title V
12 of the Government Code of Guam, as amended, shall control.

13 (e) Any elected Governor or Lieutenant Governor may
14 elect to receive other retirement benefits pursuant to
15 Chapter 3, Title V of the Government Code of Guam and upon
16 so electing shall waive the benefits provided by this Act."

17 Section 2. Subsection 4233(a) (3) of the Government Code
18 of Guam is hereby repealed and reenacted to read as follows:

19 "(3) 'Average annual salary' for any member of the
20 Legislature shall mean the average of the three (3)
21 highest annual salaries received by a member during his
22 years of credited service, whether or not with the Legis-
23 lature, or an amount equivalent to the annual compensation
24 paid the Director of Administration at the time the
25 Legislator applies for benefits, whichever is greater."