## TWELFTH GUAM LEGISLATURE 1974 (SECOND) Regular Session

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## CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 728, "An Act to add a new Section 12230.1 and Section 12230.2 to Title XIII, Chapter IV of the Government Code of Guam, relative to creating a Farmer's Marketing Revolving Fund and a Marketing Board", was on the 28th day of August, 1974, duly and regularly passed.

Rull 1 F. Τ. RAMIREZ Speaker

ATTESTED:

M. BAMBA

G. M. BAMBA Legislative Secretary This Act was received by the Governor this <u>5</u>th day of <u>September</u>, 1974 at <u>11:15</u> o'clock <u>4</u>.M.

/s/ RICHARD D. MAGEE

RICHARD D. MAGEE, Acting Attorney General of Guam

APPROVED:

	CARLOS G. CAMACHO Governor of Guam	PL# 12-169
DATED:	9/16/70	r.
	9:30 am	-
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## TWELFTH GUAM LEGISLATURE 1974 (SECOND) Regular Session

Bill No. 728

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## Introduced by

Committee on Finance and Taxation

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AN ACT TO ADD A NEW SECTION 12230.1 AND SECTION 12230.2 TO TITLE XIII, CHAPTER IV OF THE GOVERNMENT CODE OF GUAM, RELATIVE TO CREATING A FARMER'S MARKETING REVOLVING FUND AND A MARKETING BOARD.

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BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM: Section 1. There is hereby added a new Section 12230.1 Title XIII, Chapter IV of the Government Code of Guam, to read as follows:

"Section 12230.1. Farmer's Marketing Revolving Fund. (a) There is hereby established a fund to be known as the 'Farmer's Marketing Revolving Fund' which shall be maintained separate and apart from any other funds of the government of Guam. Independent records and accounts shall be maintained in connection therewith.

(b) Funds of the Farmer's Marketing Revolving Fund shall be used exclusively in the purchasing and resale of Guam farmers' fruits and vegetables. All such purchases shall be directly from the farmers of Guam.

(c) All funds collected in the resale of the fruits and vegetables shall be deposited with the Farmer's Marketing Revolving Fund; provided, however, that no funds may be used for the payment of administrative costs, including salaries, it being the intent of the Legislature that the Fund be self-perpetuating.

(d) There is hereby authorized to be appropriated from any available funds in the Unappropriated Surplus of the General Fund the sum of Fifty Thousand Dollars (\$50,000) to the Farmer's Marketing Revolving Fund.

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and the state		
l	Section 12230.2. Marketing Board. (a) There is	
2	hereby established a Farmer's Marketing Board which shall	
3	have the duty and responsibility of managing and rendering	
4	an accounting of the funds of the Farmer's Marketing	
5	Revolving Fund.	
6	(b) The membership of the Marketing Board shall be	
7	as follows:	
8	(1) a representative from the Department of	
9	Agriculture;	
10	(2) a representative of the Farmers Co-op;	
11	(3) a representative from the College of	
12	Agriculture and Life Sciences, University	
13	of Guam;	
14	(4) two representatives from the consuming public;	
15	(c) The Marketing Board shall have the following	
16	responsibilities:	
17	(1) to set up commodity grades and standards for	
18	producers;	
19	(2) to set up agreements with market outlets;	
20	(3) to explore and establish new market outlets	
21	for producers;	
22	(4) to determine specific crops that should be	
23	produced on a priority basis;	
24	(5) to set up procedures of payment to individual	
25	producers;	
26	(6) to set up schedules of delivery and pick-up	
27	services; and	
28	(7) to determine the purchase and resale prices	
29	for commodities purchased or sold by the	
30	Fund."	
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