

TWELFTH GUAM LEGISLATURE
1974 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

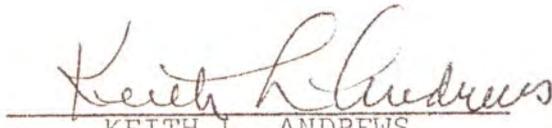
This is to certify that Bill No. 894, "An Act to amend Section 13914(a) of the Government Code of Guam to increase the amount of interest on bonds issued by the Guam Housing and Urban Renewal Authority from six percent (6%) to eight percent (8%)", was on the 27th day of August, 1974, duly and regularly passed.


F. T. RAMIREZ
Speaker

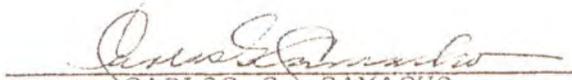
ATTESTED:


RICHARD F. TAITANO
Acting Legislative Secretary

This Act was received by the Governor this 29th day
of August, 1974 at 3:45 o'clock P.M.


KEITH L. ANDREWS
Attorney General of Guam

APPROVED:


CARLOS G. CAMACHO
Governor of Guam

DATED: SEP 6 1974
11:46 A.M.

Public Law
12-164

TWELFTH GUAM LEGISLATURE
1974 (SECOND) Regular Session

Bill No. 894

Introduced by C. T. C. Gutierrez

AN ACT TO AMEND SECTION 13914(a) OF THE
GOVERNMENT CODE OF GUAM TO INCREASE THE
AMOUNT OF INTEREST ON BONDS ISSUED BY
THE GUAM HOUSING AND URBAN RENEWAL
AUTHORITY FROM SIX PERCENT (6%) TO EIGHT
PERCENT (8%).

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 13914(a) of the Government Code of Guam
3 is hereby amended to read as follows:

4 "Section 13914. Maturity of bonds; interest; sale;
5 validity; actions involving bonds. (a) Bonds of the
6 Authority shall be authorized by its resolution, may be
7 issued in one or more series and shall be offered, awarded
8 and executed in such manner, bear such date or dates,
9 mature at such time or times, bear interest at such rate
10 or rates, not exceeding eight percent (8%) per annum, be
11 in such denomination or denominations, be in such form,
12 bearer, order, coupon or registered, carry such conversion
13 or registration privileges, have such rank or priority, be
14 payable in such medium of payment, at such place or places;
15 and be subject to such terms of redemption (with or without
16 premium), as such resolution of the Authority, trust
17 indenture, or mortgage may provide, and shall be fully
18 negotiable."