


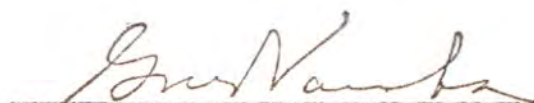
TWELFTH GUAM LEGISLATURE
1974 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 582, "An Act to amend Section 651.2 of the Civil Code of Guam for the purpose of including politically oriented organizations among those non-profit organizations who must annually publish financial information", was on the 20th day of June, 1974, duly and regularly passed.


F. T. RAMIREZ
Speaker

ATTESTED:


G. M. BAMBA
Legislative Secretary

This Act was received by the Governor this 20th day
of June, 1974 at 3:00 o'clock P.M.

/s/ KEITH L. ANDREWS
KEITH L. ANDREWS
Attorney General of Guam
by /s/ RICHARD D. MAGEE

APPROVED:

151
CARLOS G. CAMACHO
Governor of Guam

DATED: 7/5/74
2:05 pm

PL# 12-154

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TWELFTH GUAM LEGISLATURE
1973 (FIRST) Regular Session

Bill No. 582
Substitute Bill by
Committee on Judiciary

Introduced by R. F. Taitano

AN ACT TO AMEND SECTION 651.2 OF THE CIVIL
CODE OF GUAM FOR THE PURPOSE OF INCLUDING
POLITICALLY ORIENTED ORGANIZATIONS AMONG
THOSE NON-PROFIT ORGANIZATIONS WHO MUST
ANNUALLY PUBLISH FINANCIAL INFORMATION.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 651.2 of the Civil Code of Guam is
3 hereby amended to read as follows:

4 "Section 651.2. Filing of Annual Reports. Except
5 for an organization that is entirely religious in
6 character, or a fraternal organization operating under the
7 the lodge system that does not solicit, directly or
8 indirectly, from the general public donations and
9 contributions, and does not participate in local
10 fund-raising activities such as raffles and bingo games,
11 every nonprofit organization, including but not limited
12 to a fraternal benefit society, order or association operat-
13 ing under the lodge system, a corporation, association,
14 or society organized and operated for eleemosynary,
15 scientific or educational purposes, business league,
16 Chamber of Commerce, civil league, a political party, any
17 organization of more than two individuals whose purpose
18 is to provide funds or other assistance of value to a
19 political candidate, any organization with the avowed
20 purpose of advocating the improvement of the government
21 of Guam or the political process, and an organization
22 operating for the benefit of the community and for the
23 promotion of social welfare, shall cause to be published
24 annually within forty-five (45) days of the close of its
25 fiscal year in a newspaper of general circulation in the

1 Territory of Guam a financial report which report shall
2 include a statement of its income and expenditures for
3 the preceding year and a balance sheet showing its assets
4 and liabilities. For the limited purpose of this section
5 the fiscal year of a political party, an organization
6 of more than two individuals, whose purpose is to
7 provide funds or other assistance of value to a political
8 candidate and any organization with the avowed purpose of
9 advocating the improvement of the government of Guam or
10 the political process shall end on September 15. Such
11 newspaper report need be no larger than four inches by
12 five inches. Such financial statement shall contain a
13 certificate as to its accuracy by an officer of the
14 organization which financial statement shall be filed with
15 the Director of Revenue and Taxation."