

*[Handwritten initials]*

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 607, "An Act to amend Section 19302 of the Government Code of Guam to reduce real estate levy from one percent to one-half percent on land", was on the 4th day of April, 1974, duly and regularly passed.

*[Signature of F. T. Ramirez]*  
F. T. RAMIREZ  
Speaker

ATTESTED:

*[Signature of G. M. Bamba]*  
G. M. BAMBA  
Legislative Secretary

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This Act was received by the Governor this 10th day  
of April, 1974 at 3:25 o'clock 7 .M.

*[Signature of Keith L. Andrews]*  
KEITH L. ANDREWS  
Attorney General of Guam

APPROVED:

*[Signature of Carlos G. Camacho]*  
CARLOS G. CAMACHO  
Governor of Guam

DATED: 4/22/74  
3:20 P.M.

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P. L. 12-123

**123**

TWELFTH GUAM LEGISLATURE  
1973 (FIRST) Regular Session

Bill No. 607

Introduced by \_\_\_\_\_  
Committee on Finance  
and Taxation

AN ACT TO AMEND SECTION 19302 OF THE  
GOVERNMENT CODE OF GUAM TO REDUCE REAL  
ESTATE LEVY FROM ONE PERCENT TO ONE-  
HALF PERCENT ON LAND.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 19302 of the Government Code of Guam  
3 is hereby amended to read as follows:

4 "Section 19302. Levy. There is hereby levied  
5 on all land property in Guam a yearly tax at the  
6 rate of one-half percent (1/2%) of the value there-  
7 of and one percent (1%) of the value of the improve-  
8 ments thereon. Such tax shall be assessed and collected  
9 in the manner prescribed in this Chapter. All proceeds  
10 derived by the government under any provision of this  
11 Chapter shall be deposited in the Treasury of Guam  
12 to the credit of the general fund."

13 Section 2. This Act and tax valuation of land and im-  
14 provements as authorized by Public Law 11-74 shall become  
15 effective on the first Monday of March, 1974.