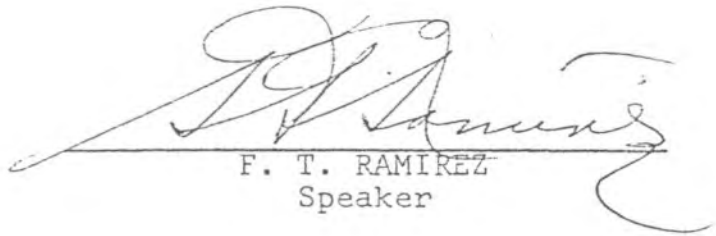


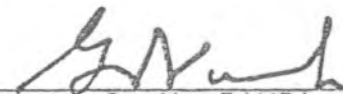
Agana, Guam

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR


This is to certify that Bill No. 212, "An Act to amend Subparagraph (a) of Section 30900 of the Government Code of Guam on the establishment of branch banks in Guam by national and state banks", was on the 14th day of March, 1973, duly and regularly passed by the Legislature.


F. T. RAMIREZ
Speaker

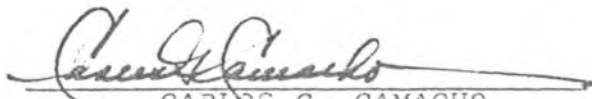
ATTESTED:


G. M. BAMBA
Legislative Secretary

This Act was received by the Governor this 20th day
of March, 1973 at 9:00 o'clock A..M.

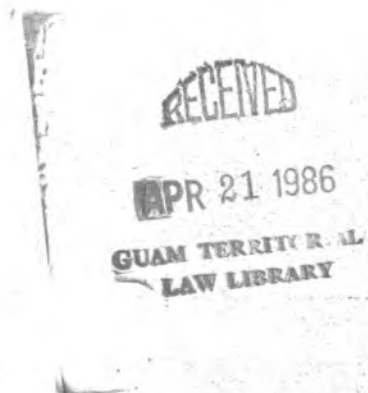

RICHARD D. MAGEE, Acting
Attorney General of Guam

APPROVED:


CARLOS G. CAMACHO
Governor of Guam

DATED: MAR 23 1973
3:45 p.m.

Public Law
12 - 8



Bill No. 212

Introduced by F. R. Santos

AN ACT TO AMEND SUBPARAGRAPH (a) OF
SECTION 30900 OF THE GOVERNMENT CODE
OF GUAM ON THE ESTABLISHMENT OF BRANCH
BANKS IN GUAM BY NATIONAL AND STATE
BANKS.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Subparagraph (a) of Section 30900 of the
3 Government Code of Guam is hereby amended to read as follows:

4 "(a) A bank engaging in the banking business on Guam
5 pursuant to the provisions of this Title may operate one
6 or more branch banks within Guam, subject to the approval
7 of the banking board and upon demonstrating to the Board
8 that (1) there is sufficient need for such branch, and
9 (2) that the proposed branch has reasonable opportunity
10 to be economically self-sustaining; provided, however,
11 that after the effective date of this Act, no state or
12 national bank may establish more than two branches on
13 Guam, except as may be provided by reciprocal arrangement
14 with a state or territory of the United States, and those
15 state or national banks licensed to engage in banking in
16 Guam prior to the effective date of this Act and having
17 more than two branch banks in Guam prior thereto may
18 maintain such additional branch banks but shall not
19 establish any additional branch banks. The application
20 to establish such branch bank shall be considered by the
21 Board after public hearing at which all interested parties
22 may present their reasons and any evidence in favor or
23 against the establishment of said branch bank."