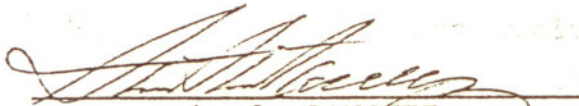


CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

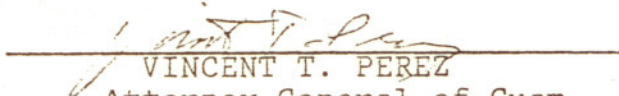
This is to certify that Bill No. 1031, "An Act to create an Ad Hoc Committee to retain a professional consulting firm to study and review the laws pertaining to Alien Investment Problems on Guam, and authorizing an appropriation therefor", was on the 24th day of November, 1972, duly and regularly passed.

  
F. T. RAMIREZ  
Speaker


ATTESTED:

  
A. C. SANCHEZ  
Acting Legislative Secretary

This Act was received by the Governor this 5<sup>th</sup> day  
of December, 1972 at 3:00 o'clock p.M.

  
VINCENT T. PEREZ  
Attorney General of Guam

APPROVED:

  
CARLOS G. CAMACHO  
Governor of Guam

DATED: 12/15/72  
2:25 p.m.

*Public Law*  
*11-208*

RECEIVED

MAR 16 1986  
GUAM TERRITORIAL  
LAW LIBRARY

ELEVENTH GUAM LEGISLATURE  
1972 (SECOND) Regular Session

Bill No. 1031

Introduced by P. J. Bordallo

AN ACT TO CREATE AN AD HOC COMMITTEE  
TO RETAIN A PROFESSIONAL CONSULTING  
FIRM TO STUDY AND REVIEW THE LAWS  
PERTAINING TO ALIEN INVESTMENT PRO-  
BLEMS ON GUAM, AND AUTHORIZING AN  
APPROPRIATION THEREFOR.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. There is hereby established an Ad Hoc  
3 Committee to retain a reputable professional consulting firm  
4 to study and review the laws pertaining to alien investment  
5 problems on Guam, said Ad Hoc Committee to consist of two (2)  
6 members of the Legislature to be appointed by the Speaker and two  
7 (2) members of the Executive Branch to be appointed by the  
8 Governor and two (2) members of the general public, one (1) to  
9 be appointed by the Governor and one (1) to be appointed by the  
10 Speaker.

11 Section 2. There is hereby authorized to be appropriated  
12 the sum of Fifty Thousand Dollars (\$50,000.00) for the purpose  
13 of retaining a professional consulting firm to study and review  
14 the laws pertaining to alien investment problems on Guam, such  
15 study to consider among other relevant factors the following:

16 1. All aspects of the economy of the territory of  
17 Guam as it relates to the importation of alien investment

18 2. The outside capital needs for stimulation and  
19 balanced growth of the territory;

20 3. The treaties of trade and friendship between the  
21 United States and foreign countries, with particular  
22 emphasis upon the treaties with Japan, Korea, Hong Kong,  
23 and Taiwan;

24 4. All Federal laws relating to foreign and alien  
25 investments applicable to the territory of Guam;



1           5. All territorial and Federal laws, rules,  
2 regulations and policies relating to alien immigration and  
3 labor policies as they relate to foreign investments;

4           6. All Federal and territorial laws, policies, rules  
5 and regulations relating to foreign and alien investment;

6           7. Federal and territorial policies with respect to  
7 utilization of land by aliens;

8           8. Tax rebate incentives offered foreign and alien  
9 investors;

10          9. Specific recommendations for the territory with  
11 respect to each of the above.

12          Section 3. The Ad Hoc Committee shall submit its final  
13 report by January, 1974 and copies forwarded to the Governor,  
14 the Speaker and the Washington Delegate.

15          Section 4. This Act shall take effect on the second  
16 Monday in January, 1973.