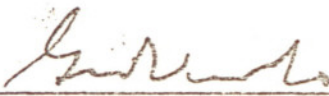## CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 868, "An Act to amend Section 20002(c) of the Government Code of Guam to increase the maximum amount of low-cost housing loan", was on the 18th day of August, 1972, duly and regularly passed.

_____
F. T. RAMIREZ
Speaker

ATTESTED:

_____
G. M. BAMBA
Legislative Secretary

- -

This Act was received by the Governor this ___6th___ day of _September_, 1972 at __11:50__ o'clock _A_. M.

_____
VINCENT T. PEREZ
Attorney General of Guam

APPROVED:

_____
CARLOS G. CAMACHO
Governor of Guam

DATED: ___SEP 1 4 1972___

___9:30 a.m.___

Public Law
11-173

ELEVENTH GUAM LEGISLATURE
1972 (SECOND) Regular Session

Bill No. 868

Introduced by _____

T. C. Charfauros
O. L. Delfin
A. C. Sanchez
J. R. Duenas
J. B. Butler
G. M. Bamba
L. S. N. Paulino
V. D. Ada
C. C. Barrett
P. J. Bordallo
P. M. Calvo
A. L. Cristobal
W. D. L. Flores
F. G. Lujan
J. A. Perez
P. D. Perez
F. T. Ramirez
F. R. Santos
T. R. Santos
A. A. Sekt
T. S. Tanaka

AN ACT TO AMEND SECTION 20002(c) OF THE
GOVERNMENT CODE OF GUAM TO INCREASE THE
MAXIMUM AMOUNT OF LOW-COST HOUSING LOAN.

1   BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2   Section 1. Section 20002(c) of Chapter I, Title XXI,

3   Government Code of Guam, is hereby amended to read as follows:

4   "(c) To encourage and engage in low-cost housing

5   activities, including development of residential sub-

6   divisions, construction of housing for rental or resale,

7   and to make loans to any person for the purchase, construc-

8   tion, improvement or repair of a home. All loans so made

9   shall be of such sound value or so secured as reasonably

10   to assure repayment, taking into consideration the policy

11   of the Legislature that the lending powers of the Housing

12   Corporation shall be administered as a means for accom-

13   plishing the purposes stated in Section 20000 of this

14   Chapter, and shall bear interest at a rate not exceeding