

ELEVENTH GUAM LEGISLATURE
1972 (SECOND) Regular Session

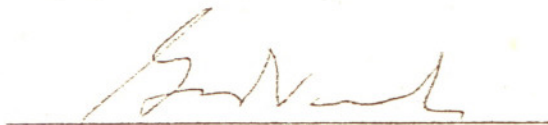
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CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR


This is to certify that Bill No. 306, "An Act to amend Subparagraph (bb) of Section 43003 of the Government Code of Guam to provide that sub-agents may collect all insurance premiums", was on the 26th day of July, 1972, duly and regularly passed.


F. T. RAMIREZ
Speaker


ATTESTED:


G. M. BAMBA
Legislative Secretary

This Act was received by the Governor this 23rd day
of August, 1972 at 11:45 o'clock A.M.


VINCENT T. PEREZ
Attorney General of Guam

APPROVED:


CARLOS G. CAMACHO
Governor of Guam

DATED: SEP 1 1972
1:30 p.m.

Public Law
11-168

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ELEVENTH GUAM LEGISLATURE
1971 (FIRST) Regular Session

Bill No. 306

Introduced by

V. D. Ada
C. C. Barrett
P. M. Calvo
P. D. Perez
T. R. Santos
T. S. Tanaka
A. C. Sanchez

AN ACT TO AMEND SUBPARAGRAPH (bb)
OF SECTION 43003 OF THE GOVERNMENT
CODE OF GUAM TO PROVIDE THAT SUB-AGENTS
MAY COLLECT ALL INSURANCE PREMIUMS.

1 BE, IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Subparagraph (bb) of Section 43003 of the
3 Government Code of Guam is hereby amended to read as follows:

4 "(bb) 'Sub-agent' means a person authorized by
5 either the insurer or its general agent to solicit appli-
6 cations, receive proposals, receive premiums, deliver
7 policies, and to make contracts of insurance. The receipt
8 by a sub-agent of any premiums shall bind the insurer
9 on the contract of insurance for that period of time
10 covered by the premium payment."