

ELEVENTH GUAM LEGISLATURE
1972 (SECOND) Regular Session


Guam Territorial Law Library
141 San Ramon Rd.
Agana, Guam 96910

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR


This is to certify that Bill No. 464, "An Act to repeal and reenact Section 4230 of the Government Code of Guam relative to payment to annuitants", was on the 25th day of July, 1972, duly and regularly passed.


F. T. RAMIREZ
Speaker


ATTESTED:


G. M. BAMBA
Legislative Secretary

This Act was received by the Governor this 7th day
of August, 1972 at 10:45 o'clock A .m.


VINCENT T. PEREZ
Attorney General of Guam

APPROVED:


CARLOS G. CAMACHO
Governor of Guam

DATED: August 15, 1972
9:30 a.m.

Public Law
11-165

RECEIVED

MAR 16 1966

GUAM TERRITORY
LAW LIBRARY

ELEVENTH GUAM LEGISLATURE
1972 (SECOND) Regular Session

Bill No. 464
Substitute Bill by Committee
on Labor and Industrial
Relations

Introduced by

P. D. Perez
V. D. Ada
C. C. Barrett
P. M. Calvo
T. R. Santos
T. S. Tanaka
G. M. Bamba
P. J. Bordallo
J. B. Butler
T. C. Charfauros
A. L. Cristobal
O. L. Delfin
J. R. Duenas
W. D. L. Flores
F. G. Lujan
L. S. N. Paulino
J. A. Perez
F. T. Ramirez
A. C. Sanchez
F. R. Santos
A. A. Sekt

AN ACT TO REPEAL AND REENACT SECTION 4230
OF THE GOVERNMENT CODE OF GUAM RELATIVE
TO PAYMENT TO ANNUITANTS.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 4230 of the Government Code of Guam
3 is hereby repealed and reenacted to read as follows:

4 "Section 4230. Payments: time for. (a) Any service
5 retirement annuity, disability retirement annuity, or any
6 other annuity provided herein shall be payable in equal
7 semi-monthly installments as life annuities, or as
8 temporary annuities, as the case may be, and shall not
9 be increased, decreased, revoked, or repealed, except
10 for error, or except where specifically otherwise provided.
11 The cost of providing death benefits for members in
12 receipt of retirement annuities shall not be construed as
13 a reduction in the life annuity payable to the member.

1 (b) Semi-monthly annuity payments to eligible members
2 shall commence on the first regular payment date immediately
3 following the effective date of retirement or disability,
4 and in the case of eligible survivors on the first regular
5 payment date immediately following the death of the member
6 or retiree. Said payments shall commence notwithstanding
7 the fact that the Board of Trustees shall not have passed
8 the application or authorized the expenditure therefor, in
9 which event the payments shall be made for an amount
10 estimated to be payable by the Director of Administration.
11 The Board shall adopt rules and regulations to provide
12 for the reimbursement of the fund or the annuitant for
13 estimate payments made in excess of or less than the
14 annuity as finally determined by the Board.

15 (c) The first semi-monthly payment of annuities
16 shall be prorated to provide benefits only for the portion
17 of the preceding period during which the annuitant was
18 eligible for such annuity.

19 (d) The last semi-monthly payment of annuities,
20 whether occurring by reason of death, ineligibility, or
21 otherwise, shall be prorated to provide benefits only
22 for the portion of the preceding period during which the
23 annuitant was eligible for such annuity.