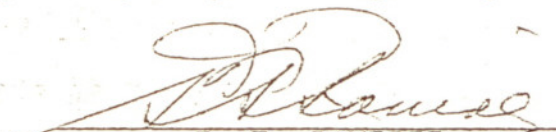


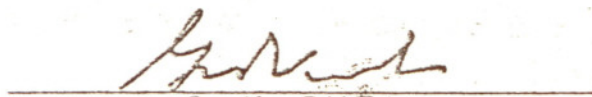
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CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR


This is to certify that Bill No. 556, "An Act to repeal Section 19543.1011 and to renumber Section 19543.1012 to 19543.1011 and to amend Section 19541.05, all of the Government Code of Guam, relative to gross receipts tax on contractors under Title VIII, "Military Housing Insurance; of the National Housing Act, As Amended", was on the 26th day of June, 1972, duly and regularly passed.


F. T. RAMIREZ
Speaker


ATTESTED:


G. M. BAMBA
Legislative Secretary

This Act was received by the Governor this 10th day
of July, 1972 at 11:05 o'clock a. M.


VINCENT T. PEREZ
Attorney General of Guam

APPROVED:


CARLOS G. CAMACHO
Governor of Guam

DATED: July 19, 1972
11:15 a.m.

Public Law
11-156

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ELEVENTH GUAM LEGISLATURE
1971 (FIRST) Regular Session

Bill No. 556

Introduced by _____
P. J. Bordallo

AN ACT TO REPEAL SECTION 19543.1011 AND
TO RENUMBER SECTION 19543.1012 TO 19543.1011
AND TO AMEND SECTION 19541.05, ALL OF THE
GOVERNMENT CODE OF GUAM, RELATIVE TO GROSS
RECEIPTS TAX ON CONTRACTORS UNDER TITLE
VIII, "MILITARY HOUSING INSURANCE; OF THE
NATIONAL HOUSING ACT, AS AMENDED".

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 19543.1011 of the Government Code of
3 Guam is hereby repealed in its entirety.

4 Section 2. Section 19543.1012 is hereby renumbered
5 19543.1011.

6 Section 3. Section 19541.05 of the Government Code of
7 Guam is hereby amended to read as follows:

8 "Section 19541.05. Tax on Contractors. There
9 shall be levied, assessed and collected a tax at the
10 rate of four percent (4%) measured against the gross
11 income of any contractor."

12 Section 4. The provisions of Section 1 and Section 2 of
13 this Act shall not apply to gross receipts from contracts
14 executed on or before the effective date of this Act, and
15 contractors or subcontractors having executed such contracts
16 shall be entitled to the exemptions allowed under Section
17 19543.1011 and Subparagraph (b) of Section 19541.05 of the
18 Government Code of Guam prior to the effective date of this
19 Act.