

ELEVENTH GUAM LEGISLATURE
1972 (SECOND) Regular Session

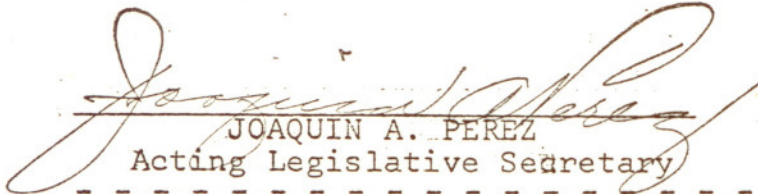
CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 787, "An Act to amend Section 1806.301 of the Civil Code of Guam to increase the number of members on the Council of Advisors on Consumer Credit", was on the 10th day of February, 1972, duly and regularly passed.




F. T. RAMIREZ
Speaker

ATTESTED:



JOAQUIN A. PEREZ
Acting Legislative Secretary

This Act was received by the Governor this 18th day
of February, 1972 at 4:10 o'clock P.M.



VINCENT T. PEREZ
Attorney General of Guam

APPROVED:

/s/ Carlos G. Camacho
CARLOS G. CAMACHO
Governor of Guam

DATED: MAR 1 1972
11:00 A.M.

RECEIVED

MAR 11 1986

GUAM TERRITORIAL
LAW LIBRARY

Public Law
11-121

ELEVENTH GUAM LEGISLATURE
1972 (SECOND) Regular Session

Bill No. 787

Introduced by

Committee on Consumer
Protection & Commerce.

AN ACT TO AMEND SECTION 1806.301 OF
THE CIVIL CODE OF GUAM TO INCREASE THE
NUMBER OF MEMBERS ON THE COUNCIL OF
ADVISORS ON CONSUMER CREDIT.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 1806.301 of the Civil Code of Guam is
3 hereby amended to read as follows:

4 "Section 1806.301. Council of Advisors on Consumer
5 Credit. (1) There is hereby created the Council of
6 Advisors on Consumer Credit consisting of ten (10)
7 members, who shall be appointed by the Governor with the
8 advice and consent of the Legislature. One of the Advisors
9 shall be designated by the Governor as Chairman. In
10 appointing members of the Council, the Governor shall
11 seek to achieve a fair representation from the various
12 segments of the consumer credit industry and the public.

13 (2) The term of office of each member of the Council is
14 four (4) years. A member chosen to fill a vacancy otherwise
15 than by expiration of term shall be appointed for the un-
16 expired term of the member whom he is to succeed. A member
17 of the Council is eligible for reappointment.

18 (3) Members of the Council shall serve without compen-
19 sation but are entitled to reimbursement of expenses
20 incurred in the performance of their duties."

21 Section 2. Of the five (5) members first appointed, two
22 (2) shall be appointed for a term of one (1) year, one for a
23 term of two (2) years, one for a term of three (3) years, and
24 one for a term of four (4) years. Of the five (5) members first

1 appointed pursuant to the increase in membership of the
2 Council from five (5) members to ten (10) members, two (2)
3 shall be appointed for a term of one (1) year, one for a term
4 of two (2) years, one for a term of three (3) years, and one
5 for a term of four (4) years.