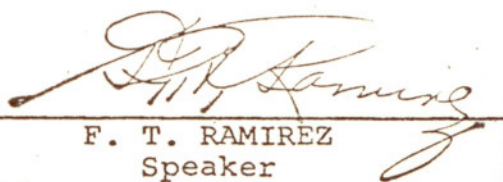



ELEVENTH GUAM LEGISLATURE  
1971 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 495, "An Act to amend Section 54013 of the Government Code of Guam to exempt from the provisions of the Public Accountancy Act of 1967 certified public accountants engaged in the practice of public accountancy for the government of Guam", was on 21st day of June, 1971 duly and regularly passed.

  
F. T. RAMIREZ  
Speaker

ATTESTED:

  
G. M. BAMBA  
Legislative Secretary

-----  
This Act was received by the Governor this 12<sup>th</sup> day  
of July, 1971 at 10:50 o'clock A. M.

/s/ VINCENT T. PEREZ  
VINCENT T. PEREZ  
Attorney General of Guam

APPROVED:

/s/ Carlos G. Camacho  
CARLOS G. CAMACHO  
Governor of Guam

DATED: JUL 23 1971  
5:00 P. M.

*Public Law*  
*11-75*

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ELEVENTH GUAM LEGISLATURE  
1971 (FIRST) Regular Session

Bill No. 495

Introduced by \_\_\_\_\_  
Committee on Finance and  
Taxation

AN ACT TO AMEND SECTION 54013 OF THE  
GOVERNMENT CODE OF GUAM TO EXEMPT FROM  
THE PROVISIONS OF THE PUBLIC ACCOUNTANCY  
ACT OF 1967 CERTIFIED PUBLIC ACCOUNTANTS  
ENGAGED IN THE PRACTICE OF PUBLIC ACCOUNTANCY  
FOR THE GOVERNMENT OF GUAM.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 54013 of the Government Code of Guam is  
3 hereby amended to read as follows:

4 "Section 54013. Exceptions-acts not prohibited.

5 Nothing contained in this Act shall prohibit any person  
6 not a certified public accountant or public accountant  
7 from serving as an employee of, or an assistant to, a  
8 certified public accountant or public accountant or  
9 partnership composed of certified public accountants  
10 or public accountants holding a permit to practice  
11 issued under Section 54007 of this Act; provided that  
12 such employee or assistant shall not issue any account-  
13 ing or financial statement over his name.

14 Nothing contained in this Act shall prohibit a  
15 certified public accountant or a registered public  
16 accountant of another state, or any accountant who  
17 holds a certificate, degree or license in a foreign  
18 country, constituting a recognized qualification for  
19 the practice of public accounting in such country,  
20 from temporarily practicing in this territory on  
21 professional business incident to his regular  
22 practice outside this territory; provided, that  
23 such temporary practice is conducted in conformity



1 with the regulations and rules of professional conduct  
2 promulgated by the Board.

3 Nothing contained in this Act shall prohibit a  
4 nationally known certified public accountant firm  
5 of a state in the United States from engaging in the  
6 practice of public accountancy for the government  
7 of Guam."