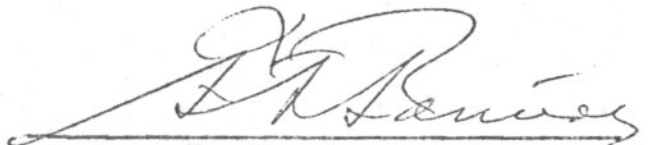


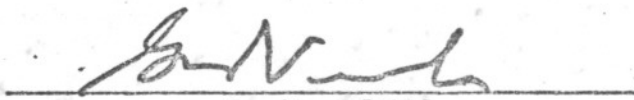
ELEVENTH GUAM LEGISLATURE  
1971 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

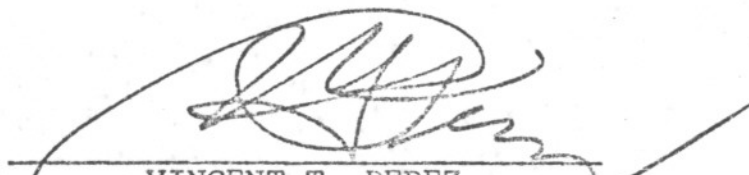
This is to certify that Bill No. 390, "An Act authorizing the appropriation for the implementation of the fiscal management system for the government of Guam and making an appropriation therefor", was on the 14th day of May, 1971, duly and regularly passed.

  
F. T. RAMIREZ  
Speaker

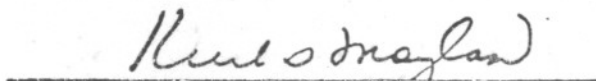
ATTESTED:

  
G. M. BAMBA  
Legislative Secretary

-----  
This Act was received by the Governor this 1st day  
of June, 1971 at 2:45 o'clock P. M.

  
VINCENT T. PEREZ  
Attorney General of Guam

APPROVED:

  
KURT S. MOYLAN - Acting  
Governor of Guam

DATED: JUN 11 1971  
4:55 P M.

Public Law  
11-62

Bill No. 390

Introduced by \_\_\_\_\_  
L. S. N. Paulino  
J. A. Perez

AN ACT AUTHORIZING THE APPROPRIATION FOR THE  
IMPLEMENTATION OF THE FISCAL MANAGEMENT SYSTEM  
FOR THE GOVERNMENT OF GUAM AND MAKING AN APPRO-  
PRIATION THEREFOR AND FOR OTHER PURPOSES.

1           WHEREAS, the Fiscal Management System Study proposed by the  
2 firm of Peat, Marwick, Mitchell and Company, and submitted to  
3 the Department of Administration of the government of Guam has  
4 been completed for over one year and the implementation for  
5 said system has been practically nonexistent; and

6           WHEREAS, the accounting system of the government of Guam is  
7 almost in complete chaos, the latest financial statement being  
8 June 30, 1970; and

9           WHEREAS, the Fiscal Management System Study which recom-  
10 mends the updating and mechanization of the accounting system  
11 of the government of Guam is necessary to bring the system out  
12 of its present position; and

13           WHEREAS, the Legislature is of the opinion that the Depart-  
14 ment of Administration is unable for many reasons, including  
15 its other pressing duties, to implement said Fiscal Management  
16 System without retaining an independent, qualified firm ex-  
17 perenced in the implementation of such system; now therefore

18           BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

19           Section 1. The Department of Administration is hereby  
20 directed to retain an independent, qualified firm which shall  
21 make written quarterly progress reports to the Legislature to  
22 implement the Fiscal Management System Study authorized by  
23 P. L. 10-19.

24           Section 2. There is hereby authorized to be appropriated  
25 the sum of Three Hundred Thousand Dollars (\$300,000.00) for the

1 implementation of the Fiscal Management System of the government  
2 of Guam.

3 Section 3. There is hereby authorized to be appropriated  
4 the sum of One Hundred Eighty Thousand Dollars (\$180,000) for  
5 the lease of data processing equipment.

6 Section 4. There is hereby appropriated from any available  
7 funds in the Unappropriated Surplus of the General Fund the sum  
8 of Fifty Thousand Dollars (\$50,000.00) as the initial appro-  
9 priation toward the implementation of said Fiscal Management  
10 System, such appropriation to take effect upon the retention of  
11 an independent, qualified firm to implement said system.

12 Section 5. Any qualified firm retained by the government  
13 of Guam for the purposes of implementing this Act or for the  
14 purposes of otherwise rendering services to the government of  
15 Guam shall be exempt from the provisions of the Public Accounting  
16 Act of 1967 as set forth in Title LVII of the Government Code of  
17 Guam.