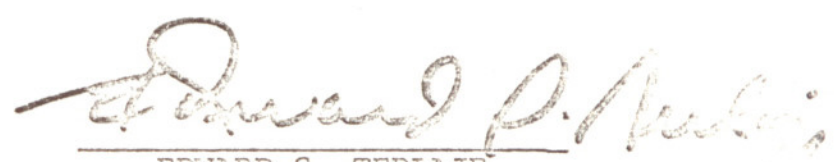



TENTH GUAM LEGISLATURE
1970 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR


This certifies that Bill No. 425, "An Act making amendments to Section 2 of Public Law 9-121, Ninth Guam Legislature, to increase the amount of the loans for farmers to \$10,000 and to permit a 10 year term for such loans", was on the 10th day of February, 1970, duly and regularly passed.


EDWARD S. TERLAJE
Vice-Speaker


ATTESTED:


JAMES T. SAYLAN
Legislative Secretary

This Act was received by the Governor this 24th day
of February, 1970 at 2:20 o'clock P.M.


PEDRO D. PEREZ
Secretary of Guam
Acting

APPROVED:


CARLOS G. CAMACHO
Governor of Guam

DATED: MAR 26 1970
11:15 A.M.

Public Law 10-139

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TENTH GUAM LEGISLATURE
1970 (SECOND) Regular Session

Bill No. 425

Introduced by _____
A. S. N. Flores

AN ACT MAKING AMENDMENTS TO SECTION
2 OF PUBLIC LAW 9-121, NINTH GUAM
LEGISLATURE, TO INCREASE THE AMOUNT
OF THE LOANS FOR FARMERS TO \$10,000
AND TO PERMIT A 10 YEAR TERM FOR SUCH
LOANS.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 2 of Public Law 9-121, Ninth Guam
3 Legislature, is hereby amended to read as follows:

4 "Section 2. There is hereby appropriated from any
5 available funds in the Unappropriated Surplus of the
6 General Fund the sum of One Hundred Fifty Thousand Dollars
7 (\$150,000) to be used as a Farmers Small Loan Revolving
8 Fund. The Governor shall by executive order promulgate
9 all rules and regulations necessary to the operation of
10 this fund; provided, however, that loans granted under
11 this fund shall not exceed Ten Thousand Dollars (\$10,000),
12 each, that the term of such loans shall be ten years and
13 that interest charged on each such loan shall be 2% per
14 annum, and provided further that no such loan shall be
15 made, directly or indirectly, to any member of the
16 Legislature."

17 Section 2. This Act is an urgency measure.