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TENTH GUAM LEGISLATURE 1969 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This certifies that Bill No. 283, "An Act to amend Section 651.2 of the Civil Code of Guam to exclude from the coverage of such section the publication of financial information by non-profit organizations which do not solicit donations from the public directly or indirectly", was on the 8th day of July, 1969, duly and regularly passed.

AOUTN ARRIOTA C Speaker

ATTESTED:

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7s/ James T. Sablan JAMES T. SABLAN Legislative Secretary This Act was received by the Governor this 16th day July, 1969 at 3:30 o'clock of

/s/ DENVER DICKERSON

DENVER DICKERSON Secretary of Guam

APPROVED:



MAR 5 1986

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Public Law 10-82

7/s/ Carlos G. Camacho

CARLOS G. CAMACHO Governor of Guam DATED AUG 1 5 1969

10:20 A.M.

TENTH GUAM LEGISLATURE 1969 (FIRST) Regular Session

Bill No. 283

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Introduced by_

J. T. Sablan

AN ACT TO AMEND SECTION 651.2 OF THE CIVIL CODE OF GUAM TO EXCLUDE FROM THE COVERAGE OF SUCH SECTION THE PUBLICATION OF FINANCIAL INFORMATION BY NON-PROFIT ORGANIZATIONS WHICH DO NOT SOLICIT DONATIONS FROM THE PUBLIC DIRECTLY OR INDIRECTLY.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM: Section 1. Section 651.2 of the Civil Code of Guam is hereby amended to read as follows:

"Section 651.2. Filing of Annual Reports. Except for an organization that is entirely religious in cha-

6 racter, or a fraternal organization operating under the 7 lodge system that does not solicit, directly or indirectly, 8 from the general public donations and contributions, and

> does not participate in local fund-raising activities such as raffles and bingo games, every non-profit organization, including but not limited to a fraternal benefit society, order or association operating under the lodge system, a corporation, association or society organized and operated for eleemosynary, scientific or educational purposes, business league, Chamber of Commerce, civil league, and an organization operating for the benefit of the community and for the promotion of social welfare, shall cause to be published annually within ninety days of the close of its fiscal year in a newspaper of general circulation in the territory of Guam a financial report which report shall include a statement of its income and expenditures for the preceding year

1 and a balance sheet showing its assets and liabilities. Such newspaper report need be no larger than four inches 2 3 by five inches. Such financial statement shall contain a certificate as to its accuracy by an officer of the 4 organization which financial statement shall be filed with 5 the Director of Revenue and Taxation." 6 Section 2. This Act is an urgency measure. 7 and the state of the state of the state of the Second Barlow water a treater and a state of the treater and the treater and the treater and the treater of the ngeneer en alle per president die Talder verstellte die die die die versid geben die sterne er dae en en 12. 1 4. 12