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TENTH GUAM LEGISLATURE 1969 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This certifies that Bill No. 179, "An Act to amend Section 651.2 of the Civil Code of Guam to require that the annual report of a non-profit organization be filed within ninety days of the closing of its fiscal year", was on the 11th day of February, 1969, duly and regularly passed. 10 j

JOAQUIN C. ARRIOLA Speaker

ATTESTED :

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James T. Sablan JAMES T. SABLAN Legislative Secretary	
This Act was received by the of <u>March</u> , 1969 at <u>9</u>	Governor this 7th day
	/s/Joe T. Šun Agu
APPROVED:	Secretary of Guam Acting
/s/ DENVER DICKERSON	ATEID
Governor of Guam Acting DATED: March 13,1969 3:30 P.m.	MAR 5 1986 GUAM TERRITORIAL LAW LIBRARY

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TENTH GUAM LEGISLATURE 1969 (FIRST) Regular Session

Bill No. 179

Introduced by

R. F. Taitano

AN ACT TO AMEND SECTION 651.2 OF THE CIVIL CODE OF GUAM TO REQUIRE THAT THE ANNUAL REPORT OF A NON-PROFIT ORGANIZATION BE FILED WITHIN NINETY DAYS OF THE CLOSING OF ITS FISCAL YEAR.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM: Section 1. Section 651.2 of the Civil Code of Guam is hereby amended to read as follows:

"Section 651.2. Filing of Annual Reports. Except for an organization that is entirely religious in character, every non-profit organization, including but not limited to a fraternal benefit society, order or association operating under the lodge system, a corporation, association or society organized and operated for eleemosynary, scientific or educational purposes, business league, Chamber of Commerce, civil league, and an organization operating for the benefit of the community and for the promotion of social-welfare, (shall caused to be published annually within ninety days of the close of its fiscal year in a newspaper of general circulation in the territory of Guam a financial report which report shall include a statement of its income and expenditures for the preceding year and a balance sheet showing its assets and liabilities. Such financial statement: shall int accounter contain a certificate as to its accuracy by an officer of the organization, which financial statement shall be filed with the Director of Revenue and Taxation." Juddud Section 2. This Act is an urgency measure.

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