

RECEIVED

Guam Territorial Law Library
141 San Ramon Rd.
Agana, Guam 96910

TENTH GUAM LEGISLATURE
1969 (FIRST) Special Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This certifies that Bill No. 220(1-S), "An Act making an appropriation for reimbursing the Federal government for loans made pursuant to Public Law 88-170, plus interest", was on the 17th day of February, 1969, duly and regularly passed.


JOAQUIN C. ARRIOLA
Speaker

ATTESTED:

/s/ James T. Sablan

JAMES T. SABLAN
Legislative Secretary

This Act was received by the Governor this 20th day
of Feb., 1969 at 3:25 o'clock P.M.

/s/ DENVER DICKERSON
DENVER DICKERSON
Secretary of Guam

APPROVED:

/s/ DENVER DICKERSON

Acting Governor of Guam

DATED: March 5, 1969
11:35 a.m.

RECEIVED

MAR 5 1969

GUAM TERRITORIAL
LAW LIBRARY

Public Law 10-25

TENTH GUAM LEGISLATURE
1969 (FIRST) Special Session

Bill No. 220(1-S)

Introduced by

Committee on Rules, by
request of the Governor in
accordance with Section
6(b) of the Organic Act
of Guam.

AN ACT MAKING AN APPROPRIATION FOR REIMBURSING
THE FEDERAL GOVERNMENT FOR LOANS MADE PURSUANT
TO PUBLIC LAW 88-170, PLUS INTEREST.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. There is hereby appropriated from any available
3 funds in the Unappropriated Surplus of the General Fund the
4 sum of Four Hundred Fifty-nine Thousand Three Hundred Sixteen
5 Dollars and Two Cents (\$459,316.02) as first payment toward
6 reimbursing the Federal Government for loans made pursuant
7 to Public Law 88-170, plus interest.

8 Section 2. The digest of this Act prepared by the
9 Committee on Finance and Taxation of the Legislature, is
10 attached to this Act and is incorporated herein as a recital
11 preceding the enactment clause for the purpose of assisting
12 in the implementation of this Act.

13 Section 3. This Act is an urgency measure.



TENTH GUAM LEGISLATURE

P. O. BOX 373
AGANA, TERRITORY OF GUAM
U. S. A.

February 17, 1969

DIGEST ON BILL 220(1-S)

On the public hearing of Bill No. 28, an identical Bill of (220-1-S) Mr. George Ingling, Coordinator of Federal Program, Mr. Pedro G. Cruz, Director of the Bureau of Budget and Management Research, and Mr. Segundo Aguon, Chief Controller of the government of Guam testified on behalf and support of this bill.

Again, this bill is for bookkeeping purposes and no actual reduction in the Unappropriated Surplus of the General Fund will be reflected.

In the revenue estimate of the General Fund for the fiscal year ending June 30, 1969, this sum was reduced from Income Tax to be received under Section 30 of the Organic Act and actually, this sum has already been recorded by the Federal Agency involved, as received from the government of Guam.

However, the Administration feels that for good accounting practice and for bookkeeping purposes, we should reflect in all our revenue estimates, all income taxes due Guam from the authority of Section 30 of the Organic Act and that we should repay the Rehabilitation loan through legislative appropriation.

Accordingly, the Committee on Finance and Taxation concurred and requested favorable action by this Legislature.