

TENTH GUAM LEGISLATURE
1969 (FIRST) Regular Session

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CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This certifies that Bill No. 185, "An Act to amend Section 4 of Public Law 8-102 relative to reversion to government of Lot No. 5174-C, Ipao Beach Recreation Park", was on the 11th day of February, 1969, duly and regularly passed.



JOAQUIN C. ARRIOLA
Speaker

ATTESTED:


JAMES T. SABLAN
Legislative Secretary

This Act was received by the Governor this 14th day
of Feb., 1969 at 5:20 o'clock P.M.

/s/ DENVER DICKERSON

DENVER DICKERSON
Secretary of Guam

APPROVED:

/s/ MANUEL F. L. GUERRERO

MANUEL F. L. GUERRERO
Governor of Guam

DATED: Feb. 19, 1969
5:30 P.M.

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Public Law 10-10

TENTH GUAM LEGISLATURE
1969 (FIRST) Regular Session

Bill No. 185

Introduced by _____

Committee on Rules, by
request of the Governor
in accordance with
Section 6(b) of the
Organic Act of Guam.

AN ACT TO AMEND SECTION 4 OF PUBLIC LAW
8-102 RELATIVE TO REVERSION TO GOVERNMENT
OF LOT NO. 5174-C, IPAO BEACH RECREATION
PARK.

1 BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

2 Section 1. Section 4 of Public Law 8-102 is hereby amended
3 to read as follows:

4 "Section 4. That former portion of the Ipao Beach
5 Recreation Park excluded from said park by Section 1 of
6 this Act may be sold or exchanged for the construction of
7 a hotel if but only if any deed transferring said portion
8 or any part thereof shall provide that the beach area
9 thereof shall be reserved for the use of the general public
10 and that the transferred land shall revert to the government
11 of Guam if: (1) a contract for construction of the hotel
12 is not awarded within 180 days of the date of approval of
13 this Act and a 100% performance bond is not furnished by
14 the contractor within said period, which contract may not
15 be terminated or materially altered without the consent
16 of the Governor; (2) said hotel is not completed and in
17 use by February 23, 1972, except that for causes beyond
18 the control of the contractor and not in violation of the
19 contract, the Governor may extend such completion date un-
20 til such causes are overcome; and (3) no less than ten
21 percent (10%) of the authorized capital stock of the
22 corporation owning the land is not made available for
23 sale to the residents of Guam at par value for a period of
24 two years from the effective date of this Act, notice of
25 the availability of which stock to be published no less

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than three times during said two year period in a newspaper
of general circulation in Guam."

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Section 2. This Act is an urgency measure.