## MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN (FIRST AND SECOND) Regular Sessions LEGISLATIVE HISTORY January 2007 - December 2008

Bill No. 37 (EC) – by R. J. Respicio, J. P. Guthertz

AN ACT TO ESTABLISH THE OFFICE OF FINANCE AND BUDGET WITHIN *I LIHESLATURAN GUAHAN* FOR THE ADOPTION OF AN ECONOMETRIC MODEL OF GUAM'S EXISTING AND PROJECTED ECONOMY TO BE USED TO SIMULATE THE EFFECT OF REVENUE FORECASTING AND THE COORDINATION AND GATHERING OF INFORMATION NECESSARY FOR *I LIHESLATURA* TO MAKE AND ADOPT REVENUE PROJECTIONS FOR THE OPERATIONS OF THE GOVERNMENT OF GUAM, AND TO REVIEW LEGISLATION AND ISSUES OF CONCERN RELATIVE TO FISCAL POLICY INCLUDING BUT NOT LIMITED TO LEGISLATIVE APPROPRIATIONS, TAXATION, REVENUE COLLECTION, GENERAL FUND REVENUES, SPECIAL FUND REVENUES, AND GOVERNMENT EXPENDITURES, AND TO REPEAL SECTION 23 OF PUBLIC LAW 25-176.

01/23/07-Read first time. Referred to Committee on Calendar.01/24/07-Referred to the Committee on Finance, Taxation, Commerce &Economic Development.-Public hearing scheduled by the Committee on Education, General &

Omnibus Affairs. (Referenced Standing Rules §7.01; letter 5/31/07.)