I Mina'trentai Sais Na Liheslaturan Guåhan BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
214-36 (COR)	Amanda L. Shelton	AN ACT TO APPROPRIATE TWENTY-FIVE MILLION DOLLARS (\$25,000,000) FROM THE	10/15/21						
	Joe S. San Agustin	GENERAL FUND TO THE DEPARTMENT OF ADMINISTRATION FOR THE LOCAL EMPLOYERS'	11:12 a.m.						
	Tina Rose Muña Barnes	ASSISTANCE PROGRAM (LEAP), AS ESTABLISHED BY EXECUTIVE ORDER 2021-25; AND TO CITE							
	Telena Cruz Nelson	THIS ACT AS THE "LOCAL EMPLOYERS' ASSISTANCE PROGRAM (LEAP) ACT OF 2021."							
	Mary Camacho Torres								
	Jose "Pedo" Terlaje								
	James C. Moylan								
	Clynton E. Ridgell								
	Sabina Flores Perez								
	V. Anthony Ada								

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I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN 2021 (FIRST) Regular Session

Bill No. 214-36 (COR)

Introduced by:

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Amanda L. Shelton

Joe S. San Agustin

Tina Rose Muña Barnes

Telena Cruz Nelson

Mary Camacho Torres

Jose "Pedo" Terlaje

James C. Moylan

Clynton E. Ridgell

Sabina Flores Perez

AN ACT TO APPROPRIATE TWENTY-FIVE MILLION DOLLARS (\$25,000,000) FROM THE GENERAL FUND TO THE DEPARTMENT OF ADMINISTRATION FOR THE LOCAL EMPLOYERS' ASSISTANCE PROGRAM (LEAP), AS ESTABLISHED BY EXECUTIVE ORDER 2021-25; AND TO CITE THIS ACT AS THE "LOCAL EMPLOYERS' ASSISTANCE PROGRAM (LEAP) ACT OF 2021."

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan finds
that businesses in Guam were adversely impacted by the COVID-19 pandemic. A
study on the impact of COVID-19 on Guam residents and businesses conducted by
the University of Guam (UOG) Regional Center for Public Policy cites that private
businesses and their contribution to our island economy fell, with revenue

1 performance and businesses expenses dropping by sixty-six percent (66%) and

2 eighty-one percent (81%), respectively, between 2017 and 2020. In addition, twenty-

five percent (25%) of businesses surveyed in 2020 were temporarily or permanently

4 closed.

I Liheslatura further finds that these adverse impacts were felt more by some economic sectors than others. The same UOG study found that Guam's tourism sector experienced the most difficulty, with businesses in this sector underperforming by thirty-two percent (32%). Within the tourism sector, seven percent (7%) of businesses permanently closed and some businesses resorted to employee furloughs or permanent layoffs.

I Liheslatura further finds that the COVID-19 public health crisis and resulting economic crisis have created a variety of challenges for small businesses in Guam. The island's economic recovery relies upon the capacity of businesses to bounce back, and it is incumbent upon the government to provide critical assistance to businesses adversely impacted by the pandemic, facilitating the urgent deployment of capital and support to help these organizations not just to persevere, but recover on solid footing.

I Liheslatura further finds that the federal Pandemic Unemployment Assistance (PUA) program ended on September 4, 2021, leaving many of Guam's workers without an employment safety net. In considering an assistance program for businesses in Guam, I Liheslatura notes that such a program should ultimately help businesses to re-hire previously furloughed employees or hire new workers from the current unemployment pool.

Therefore, it is the intent of *I Liheslaturan Guåhan* to appropriate Twenty-five Million Dollars (\$25,000,000) to the Department of Administration for the Local Employers' Assistance Program (LEAP), as established by Executive Order 2021-25.

- Appropriation. The sum of Twenty-five Million Dollars 1 (\$25,000,000) from the General Fund is hereby appropriated to the Department of 2 Administration for the Local Employers' Assistance Program (LEAP), as 3 established by Executive Order 2021-025, or as amended thereafter.
- 5 Section 3. Reporting. The Department of Administration and the Guam Economic Development Authority shall submit a report to the Speaker of I6
- Liheslaturan Guåhan, which shall include the cumulative amount of payments made 7
- under the Local Employers' Assistance Program (LEAP) and the total administrative 8
- 9 costs to facilitate the Program.

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10 Section 4. Effective Date. This Act shall be effective upon enactment.