

I Mina'Trentai Kuattro Na Liheslaturan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
280-34 (COR)	Michael F.Q. San Nicolas William M. Castro	AN ACT TO ADD A NEW CHAPTER 55 TO DIVISION 2, TITLE 12, GUAM CODE ANNOTATED AND TO ADD A NEW SUBSECTION (i) TO § 103104 OF CHAPTER 103, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO ESTABLISHING A GUAM INTRASTATE SECURITIES EXCHANGE UNDER THE INTRASTATE OFFERING EXEMPTION OF THE SECURITIES ACT OF 1933.	5/3/18 12:29 p.m. AS CORRECTED 5/18/18 4:27 p.m.	5/21/18	Committee on Appropriations and Adjudication			Fiscal Note Request 5/21/18	

Senator Thomas C. Ada,
Vice Chairperson

Speaker Benjamin J.F. Cruz,
Member

Vice Speaker Therese M. Terlaje,
Member

Senator Frank B. Aguon, Jr.,
Member

Senator Telena C. Nelson,
Member



COMMITTEE ON RULES
SENATOR RÉGINE BISCOE LEE, CHAIR
SIKRITARIAN LIHESLATURAN GUÅHAN
I MINA 'TRENTAI KUÅTTRO NA LIHESLATURAN GUÅHAN
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Senator Dennis G. Rodriguez, Jr.,
Member

Senator Joe S. San Agustin,
Member

Senator Michael F.Q. San Nicolas,
Member

Senator James V. Espaldon,
Member

Senator Mary Camacho Torres,
Member

May 21, 2018

MEMO

To: **Rennae Meno**
Clerk of the Legislature
Attorney Julian Aguon
Legislative Legal Counsel

From: **Senator Régine Biscoe Lee**
Chairperson, Committee on Rules

Re: **Referral of Bill No. 280-34 (COR) As Corrected by the Prime Sponsor.**

Buenas yan Háfa adai.

As per my authority as Chairperson of the Committee on Rules and subject to § 6.01(d)(1), Rule VI of our Standing Rules (see B(3) of the pre-referral checklist), I am forwarding the referral of **Bill No. 280-34 (COR) As Corrected by the Prime Sponsor.**

Please ensure that the subject bill is referred, in my name, to Speaker Benjamin J.F. Cruz, Chairperson of the Committee on Appropriations and Adjudication. I also request that the same be forwarded to the prime sponsor of the subject bill.

After committee review, the subject bill may be further referred by the Committee on Appropriations to the Principal Committee of subject matter jurisdiction, pursuant to § 6.01(d)(1), Rule VI of our Standing Rules. If the Committee on Appropriations determines that a subsequent referral is in order, the Committee on Rules respectfully advises that the subject bill be referred to Senator Joe S. San Agustin, Chairperson of the Committee on Education, Finance and Taxation.

Attached, please see the COR pre-referral checklist for your information, which shall be attached as a committee report item to the bill.

If you have any questions or concerns, please feel free to contact Jean Cordero, Committee Director or Mary Maravilla at 472-2461.

Thank you for your attention to this important matter.

Respectfully,


Senator Régine Biscoe Lee
Chairperson, Committee on Rules

Senator Thomas C. Ada,
Member

Speaker Benjamin J.F. Cruz,
Member

Vice Speaker Therese M. Terlaje,
Member

Senator Frank B. Aguon, Jr.,
Member

Senator Telena C. Nelson,
Member



COMMITTEE ON RULES
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Senator Dennis G. Rodríguez, Jr.,
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Senator Joe S. San Agustin,
Member

Senator Michael F.Q. San Nicolas,
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Senator James V. Espaldon,
Member

Senator Mary Camacho Torres,
Member

May 10, 2018

MEMO

To: Senator Michael F.Q. San Nicolas

From: Senator Régine Biscoe Lee
Chairperson, Committee on Rules

Re: Return of Bill No. 280-34 (COR)

Buenas yan Háfa adai.

Please be advised that the Committee on Rules is unable to refer **Bill No. 280-34 (COR)** due to its inability to conform to the Standing Rules as to form and style (see (A)(2) on Pre-Referral Checklist).

Please be further advised that a more detailed analysis is available from the Legal Bureau. Please contact Attorney Julian Aguon, Legislative Legal Counsel at guamlegislativecounsel@gmail.com.

The Committee on Rules will continue to retain this bill in the pre-referral process, subject to corrections as submitted by the Prime Sponsor.

Attached, please see the COR pre-referral checklist for your information, which shall be attached as a committee report item to the bill.

If you have any questions or concerns, please feel free to contact Jean Cordero, Committee on Rules Director or Mary Maravilla, at 472-2461.

Thank you for your attention to this important matter.

Respectfully,

Senator Régine Biscoe Lee
Chairperson, Committee on Rules



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COMMITTEE ON RULES
SENATOR RÉGINE BISCOE LEE, CHAIR
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LEGISLATIVE SECRETARY • 34TH GUAM LEGISLATURE

PRE-REFERRAL CHECKLIST

BILL NO. 280-34 (COR)

AN ACT TO ADD A NEW CHAPTER 55 TO DIVISION 2, TITLE 12, GUAM CODE ANNOTATED AND A NEW SUBSECTION (i) TO §103104 OF CHAPTER 10, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO THE ESTABLISHMENT OF A GUAM INTRASTATE SECURITIES EXCHANGE UNDER THE INTRASTATE OFFERING EXEMPTION OF THE SECURITIES ACT OF 1933.

Introduced by: **Michael F.Q. San Nicolas, William M. Castro**

(A) Legal Bureau	<p>(1) One subject matter? [SR § 6.01 (a), 2 GCA § 2108(a)] <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO (Return to Prime Sponsor)</p> <p>(2) Conform to Standing Rules as to form and style? [SR §§ 6.02(b) and (d), 6.03(d)] <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO (Return to Prime Sponsor)</p>	<p>Notice to Legal Bureau: <u>THURS., MAY 3, 2018 @ 1:48 p.m.</u></p> <p>Completed by Legal Bureau: <u>THURS., MAY 10, 2018 @ 3:45 p.m.</u></p>
(B) Office of Finance & Budget (OFB)	<p>(1) Does the Bill contain appropriations or authorizations for appropriations from any fund sources? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>(2) Does the Bill contain an authorization to expend government funds? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO <input type="checkbox"/> N/A</p> <p>(3) Does the Bill contain provisions that have potential fiscal impacts on the government of Guam budget? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> N/A</p>	<p>Notice to OFB: <u>THURS., MAY 3, 2018 @ 1:48 p.m.</u></p> <p>Completed by OFB: <u>FRIDAY, MAY 4, 2018 @ 9:00 a.m.</u></p>
COR Action	<p>Is the fiscal impact revenue negative to the government of Guam budget? <input type="checkbox"/> YES (Refer to Committee on Appropriations) <input checked="" type="checkbox"/> NO <input type="checkbox"/> N/A</p>	<p>Completed by: <u>[Signature] 5.10.18 @ 4:05 p.m.</u></p>

PRE-REFERRAL CHECKLIST

BILL NO. 280-34 (COR)

AN ACT TO ADD A NEW CHAPTER 55 TO DIVISION 2, TITLE 12, GUAM CODE ANNOTATED AND A NEW SUBSECTION (i) TO §103104 OF CHAPTER 10, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO THE ESTABLISHMENT OF A GUAM INTRASTATE SECURITIES EXCHANGE UNDER THE INTRASTATE OFFERING EXEMPTION OF THE SECURITIES ACT OF 1933.

Introduced by: Michael F.Q. San Nicolas, William M. Castro

(C) DEBT

(1) SR § 6.01 (b)(1)(A) Land, Infrastructure, Building Projects, Capital Improvement Projects	<input checked="" type="checkbox"/> N/A <input type="checkbox"/> YES <input type="checkbox"/> NO (Return to Prime Sponsor)	Received by: (Signature, Date & Time) 9.10.18 @ 4:05 p.m.
(2) SR § 6.01 (b)(1)(B) Refinancing of existing debt (not less than 2%)	<input checked="" type="checkbox"/> N/A <input type="checkbox"/> YES <input type="checkbox"/> NO (Return to Prime Sponsor)	Completed by: (Signature, Date & Time) 9.10.18 @ 4:09 p.m.
(3) SR § 6.01 (b)(2) Authorize public debt to fund operations of agency, instrumentality, public corporation	<input checked="" type="checkbox"/> N/A <input type="checkbox"/> YES (Return to Prime Sponsor) <input type="checkbox"/> NO <input type="checkbox"/> Waived (per official state of emergency, as attached)	Completed by: (Signature, Date & Time) 9.10.18 @ 4:09 p.m.
COR Action	<input checked="" type="checkbox"/> Return to Prime Sponsor <input type="checkbox"/> Refer to: As per A(2) subject to correction; refer to Cmte on Appr. and Adjudication; subseq. referral to Cmte on Education, Finance and Taxation (JSSA).	Date & Time: 9.10.18 @ 4:09 p.m.
For COR Office Use Only	Pursuant to COR decision (COR Meeting, April 3, 2017): Completed within five (5) working days? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO	Initial: <hr/> 9.10.18 @ 4:05 p.m. If NO: Provide letter of explanation (see attached).

