EDDIE BAZA CALVO
Governor

RAY TENORIO
Lieutenant Governor

Office of the Governor of Guam

JUL 0 8 2016

Honorable Judith T. Won Pat, Ed.D.
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
155 Hesler Street
Hagåtña, Guam 96910

2016 JUL 12 AM 10:49

Dear Madame Speaker:

Transmitted herewith is Bill No. 293-33 (COR), "**AN ACT TO *AMEND* § 106119(k) OF PART A OF ARTICLE 1, CHAPTER 106 OF TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO DEPOSITING ESCHEATED FUNDS IN THE HOUSING TRUST FUND FOR THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM; AND TO AUTHORIZE THE TRANSFER OF FUNDS ELIGIBLE FOR ESCHEATMENT UNDER § 21116 OF TITLE 5, GUAM CODE ANNOTATED,**" which was signed into law on June 30, 2016, as **Public Law 33-168**.

Senseramente,

EDDIE BAZA CALVO

33-16-1777
Office of the Speaker
Judith T. Won Pat, Ed.D
Date: 7-11-16
Time: 12:11pm
Received By:

1777

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I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN
2016 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO *I MAGA'LÅHEN GUÅHAN*

This is to certify that amended **Bill No. 293-33 (COR), "AN ACT TO *AMEND* § 106119(k) OF PART A OF ARTICLE 1, CHAPTER 106 OF TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO DEPOSITING ESCHEATED FUNDS IN THE HOUSING TRUST FUND FOR THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM; AND TO AUTHORIZE THE TRANSFER OF FUNDS ELIGIBLE FOR ESCHEATMENT UNDER § 21116 OF TITLE 5, GUAM CODE ANNOTATED,"** was on the 17th day of June 2016, duly and regularly passed.

Benjamin J. F. Cruz
Acting Speaker

Attested:

Tina Rose Muña Barnes
Legislative Secretary

This Act was received by *I Maga'låhen Guåhan* this 20th day of June, 2016, at 5:35 o'clock p.M.

PO2 R.S Navarro #304
Assistant Staff Officer
Maga'låhi's Office

APPROVED:

EDWARD J.B. CALVO
I Maga'låhen Guåhan

Date: JUN 30 2016

Public Law No. 33-168

I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN
2016 (SECOND) Regular Session

Bill No. 293-33 (COR)
As amended by the Committee on Finance
and Taxation, General Government Operations,
and Youth Development; and further amended on the Floor.

Introduced by:

Judith T. Won Pat, Ed.D.
T. R. Muña Barnes
R. J. Respicio
N. B. Underwood, Ph.D.
Tommy Morrison
Michael F.Q. San Nicolas
T. C. Ada
V. Anthony Ada
FRANK B. AGUON, JR.
Frank F. Blas, Jr.
B. J.F. Cruz
James V. Espaldon
Brant T. McCreadie
Dennis G. Rodriguez, Jr.
Mary Camacho Torres

AN ACT TO *AMEND* § 106119(k) OF PART A OF ARTICLE 1, CHAPTER 106 OF TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO DEPOSITING ESCHEATED FUNDS IN THE HOUSING TRUST FUND FOR THE FIRST-TIME HOMEOWNER ASSISTANCE PROGRAM; AND TO AUTHORIZE THE TRANSFER OF FUNDS ELIGIBLE FOR ESCHEATMENT UNDER § 21116 OF TITLE 5, GUAM CODE ANNOTATED.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. § 106119(k) of Part A of Article 1, Chapter 106 of Title 11, Guam Code Annotated, is hereby *amended* to read:

"(k) All funds transferred to the Treasurer of Guam pursuant to the provisions of this Section *shall* escheat to the government of Guam one (1) year subsequent to the date such transfers occurred. The Treasurer of Guam *shall* deposit such funds in the Housing Trust Fund established in Article 10 of Chapter 4, Title 12, Guam Code Annotated. Such funds *shall* be used in accordance with the provisions of the First-time Homeowner Assistance Program."

Section 2. Transfer Authority of Funds Eligible for Escheatment under § 21116 of Title 5, Guam Code Annotated. Notwithstanding any other provision of law, the sum of Seven Hundred Sixty-Four Thousand Nine Hundred Seventy-Five Dollars and Fourteen Cents ($764,975.14), escheated to the General Fund prior to the end of Fiscal Year 2015, and available for appropriations in Fiscal Year 2015, pursuant to § 21116 of Chapter 21, Division 2, Title 5, Guam Code Annotated, *shall* be deposited in the Housing Trust Fund established in Article 10 of Chapter 4, Title 12, Guam Code Annotated. Such funds *shall* be used in accordance with the provisions of the First-Time Homeowner Assistance Program.