



EDDIE BAZA CALVO
Governor

RAY TENORIO
Lieutenant Governor

Office of the Governor of Guam

June 18, 2012

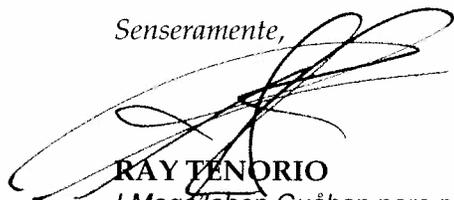
Honorable Judith T. Won Pat, Ed.D.
Speaker
I Mina'trentai Unu Na Liheslaturan Guåhan
155 Hesler Street
Hagåtña, Guam 96910

3112-1021
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 6/19/12
Time 4:37 PM
Received by [Signature]

Dear Madame Speaker:

Transmitted herewith is Bill No. 394-31 (COR) "AN ACT TO AMEND §15102 OF ARTICLE 1, CHAPTER 15, TITLE 22, GUAM CODE ANNOTATED, RELATIVE TO CERTIFICATE OF AUTHORITY", which I signed into law on June 15, 2012 as **Public Law 31-221**.

Senseramente,


RAY TENORIO
I Maga'lahen Guåhan para pa'go
Acting Governor of Guam

2012 JUN 19 PM 5:04

Attachment: copy of Bill

I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN
2012 (SECOND) Regular Session

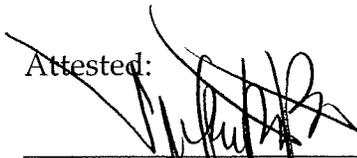
CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUÅHAN

This is to certify that **Bill No. 394-31 (COR), "AN ACT TO AMEND §15102 OF ARTICLE 1, CHAPTER 15, TITLE 22, GUAM CODE ANNOTATED, RELATIVE TO CERTIFICATE OF AUTHORITY"**, was on the 4th day of June, 2012, duly and regularly passed.



Judith T. Won Pat, Ed.D.
Speaker

Attested:



Tina Rose Muña Barnes
Legislative Secretary

This Act was received by *I Maga'lahaen Guåhan* this _____ day of _____, 2012, at _____ o'clock ____ .M.

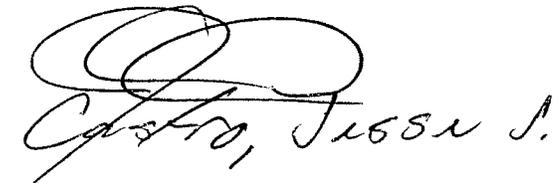
APPROVED:


RAYMOND S. TENORIO
Acting Governor of Guam

Date: JUN 15 2012

Public Law No. 31-221

Assistant Staff Officer
Maga'lahi's Office


6/5/12
6:55 pm

I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN
2011 (FIRST) Regular Session

Bill No. 394-31 (COR)

As amended on the Floor.

Introduced by:

Judith P. Guthertz, DPA
T. C. Ada
V. Anthony Ada
F. F. Blas, Jr.
B. J.F. Cruz
Chris M. Dueñas
Sam Mabini, Ph.D.
T. R. Muña Barnes
Adolpho B. Palacios, Sr.
V. C. Pangelinan
Dennis G. Rodriguez, Jr.
R. J. Respicio
M. Silva Taijeron
Aline A. Yamashita, Ph.D.
Judith T. Won Pat, Ed.D.

**AN ACT TO *AMEND* §15102 OF ARTICLE 1, CHAPTER
15, TITLE 22, GUAM CODE ANNOTATED, RELATIVE
TO CERTIFICATE OF AUTHORITY.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1.** §15102 of Article 1, Chapter 15, Title 22, Guam Code
3 Annotated, is hereby *amended* to read:

4 **“§ 15102. Certificate of Authority.**

5 Admission is secured by obtaining a Certificate of Authority from the
6 Commissioner. Such Certificate *shall not* be granted until the applicant
7 conforms with the applicable requirements of this Title, and of the other

1 laws of Guam prerequisite to its issuance. After a certificate of authority is
2 granted, the Insurer *shall* continue to comply with the requirements
3 pertaining to it as set forth in this Title and in other laws of Guam.

4 (a) The Commissioner of Banking and Insurance shall
5 revisit annually, the requirements for a Certificate of Authority for
6 providers of Healthcare Insurance Coverage, to ensure that the
7 processes remain transparent, fair and open to eligible on-island,
8 national and international Healthcare Insurance providers in order to
9 foster vigorous competition and shall amend its requirements when
10 necessary or recommend to *I Liheslaturan Guåhan*, changes to
11 General Regulations and laws relative to Certificates of Authority.”

6

I MINA' TRENTAI UNU NA LIHESLATURAN GUAHAN 2012 (SECOND) Regular Session

Date: 6/4/12

VOTING SHEET

Bill No. 394-31(COR)

Resolution No. _____

Question: _____

<u>NAME</u>	<u>YEAS</u>	<u>NAYS</u>	<u>NOT VOTING/ ABSTAINED</u>	<u>OUT DURING ROLL CALL</u>	<u>ABSENT</u>
ADA, Thomas C.	✓				
ADA, V. Anthony	✓				
BLAS, Frank F., Jr.	✓				
CRUZ, Benjamin J. F.	✓				
DUENAS, Christopher M.	✓				
GUTHERTZ, Judith Paulette	✓				
MABINI, Sam	✓				
MUNA-BARNES, Tina Rose	✓				
PALACIOS, Adolpho Borja, Sr.	✓				
PANGELINAN, vicente (ben) cabrera					EA
RESPICIO, Rory J.	✓				
RODRIGUEZ, Dennis G., Jr.	✓				
SILVA TAIJERON, Mana	✓				
WON PAT, Judith T.	✓				
YAMASHITA, Aline A.	✓				

TOTAL 14 0 0 0 1

CERTIFIED TRUE AND CORRECT:


Clerk of the Legislature

* 3 Passes = No vote
EA = Excused Absence



I Mina'trentai Unu Na Liheslaturan Guåhan

Senator Vicente (ben) Cabrera Pangelinan (D)

March 19, 2012

The Honorable Judith T. Won Pat, Ed.D.

Speaker

I Mina'trentai Unu Na Liheslaturan Guåhan

155 Hesler Place

Hagåtña, Guam 96910

VIA: The Honorable Rory J. Respicio

Chairperson, Committee on Rules

RE: Committee Report on Bill No. 394-31 (COR), As Introduced

Dear Speaker Won Pat:

Transmitted herewith is the Committee Report on Bill No. 394-31 (COR), As Introduced: "An act to amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated relative to Certificate of Authority." and which was referred to the Committee on Appropriations, Taxation, Public Debt, Banking, Insurance, Retirement, and Land.

Committee votes are as follows:

<u>5</u>	TO PASS
<u>0</u>	TO NOT PASS
<u>4</u>	TO REPORT OUT ONLY
<u>0</u>	TO ABSTAIN
<u>0</u>	TO PLACE IN INACTIVE FILE

Si Yu'os Ma'åse',


Vicente (ben) Cabrera Pangelinan
Chairman

Chairman
Committee on Appropriations,
Taxation, Public Debt, Banking,
Insurance, Retirement, and
Land

Vice Chairman
Committee on Education

Member
Committee on Rules,
Federal, Foreign &
Micronesian Affairs and
Human & Natural
Resources

Member
Committee on
Municipal Affairs,
Tourism, Housing, and
Recreation

Member
Committee on the Guam
Military Buildup and
Homeland Security

Member
Committee on Health and
Human Services, Senior
Citizens, Economic
Development, and Election
Reform

324 W. Soledad Ave. Suite 100, Hagåtña, Guam 96910

Tel: (671) 473-(4BEN) 4236 - Fax: (671) 473-4238 - Email: senbenp@guam.net

Website: <http://senbenp.com>

Committee
Report
On

Bill No. 394-31 (COR), As Introduced: “An act to amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated relative to Certificate of Authority.”



I Mina'trentai Unu Na Liheslaturan Guåhan

Senator Vicente (ben) Cabrera Pangelinan (D)

March 19, 2012

MEMORANDUM

To: All Members

Committee on Appropriations, Taxation, Public Debt, Banking,
Insurance, Retirement, and Land

From: Senator Vicente (ben) Cabrera Pangelinan
Committee Chairman

Subject: **Committee Report on Bill No. 394-31 (COR), As Introduced**

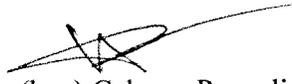
Transmitted herewith for your consideration is the Committee Report on Bill No. 394-31 (COR), As Introduced: "An act to amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated relative to Certificate of Authority." sponsored by Senator Judith P. Guthertz, DPA.

This report includes the following:

1. Committee Voting Sheet
2. Committee Report Narrative
3. Copy of Bill No. 394-31 (COR), As Introduced
4. Public Hearing Sign-in Sheet
5. Copies of Submitted Testimony and Supporting Documents
6. Fiscal Note
7. Copy of COR Referral of Bill No. 394-31 (COR), As Introduced
8. Notices of Public Hearing
9. Copy of the Public Hearing Agenda

Please take the appropriate action on the attached voting sheet. Your attention to this matter is greatly appreciated. Should you have any questions or concerns, please do not hesitate to contact my office.

Si Yu'os Ma'åse',



Vicente (ben) Cabrera Pangelinan
Chairman

Chairman
Committee on Appropriations,
Taxation, Public Debt, Banking,
Insurance, Retirement, and
Land

Vice Chairman
Committee on Education

Member
Committee on Rules,
Federal, Foreign &
Micronesian Affairs and
Human & Natural
Resources

Member
Committee on
Municipal Affairs,
Tourism, Housing, and
Recreation

Member
Committee on the Guam
Military Buildup and
Homeland Security

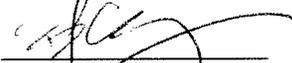
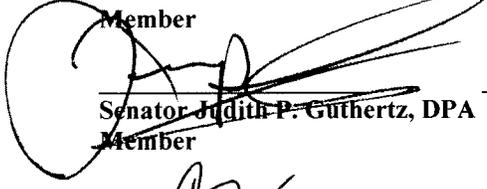
Member
Committee on Health and
Human Services, Senior
Citizens, Economic
Development, and Election
Reform

I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN

Committee Voting Sheet

Committee on Appropriations, Taxation, Public Debt, Banking, Insurance, Retirement, and Land

Bill No. 394-31 (COR), As Introduced: "An act to amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated relative to Certificate of Authority"

Committee Members	To Pass	Not To Pass	Report Out Only	Abstain	Inactive File
 Senator Vicente (ben) Cabrera Pangelinan Chairman	✓				
 Speaker Judith T. Won Pat, Ed.D. Vice Chairperson	✓				
 Vice Speaker Benjamin J.F Cruz Member	3/19/12				
Senator Tina R. Muña-Barnes Member					
 Senator Judith P. Guthertz, DPA Member	✓				
 Senator Dennis G. Rodriguez, Jr. Member			✓ 3/19		
 Senator V. Anthony Ada Member			✓ 3/19		
 Senator Christopher M. Dueñas Member	✓		✓ 3/19		
 Senator Mana Silva Taijeron Member			✓ 3/19		



Committee Report

Bill No. 394-31(COR), As Introduced: "An act to amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated relative to Certificate of Authority."

I. OVERVIEW

The Committee on Appropriations, Taxation, Public Debt, Banking, Insurance, Retirement, and Land convened a public hearing on Wednesday, March 7, 2012 at 8:30 am in *I Liheslatura's* public hearing room.

Public Notice Requirements

Notices were disseminated via hand-delivery and e-mail to all senators and all main media broadcasting outlets on February 29, 2012 (5-Day Notice), and again on March 5, 2012 (48 Hour Notice).

(a) Committee Members and Senators Present

Senator Vicente (ben) Cabrera Pangelinan, Chairman
Speaker Judi T. Won Pat, Ed.D., Vice Chairperson
Senator V. Anthony Ada, Member
Senator Chris Duenas, Member
Senator Tom Ada

(b) Appearing before the Committee

Mr. Artemio B. Ilagan, Banking and Insurance Commissioner,
Department of Revenue and Taxation

(c) Written Testimonies Submitted

Mr. Artemio B. Ilagan, Banking and Insurance Commissioner,
Department of Revenue and Taxation

William J. Blair, Esq. Blair, Sterling, Johnson & Martinez

Chairman
Committee on Appropriations,
Taxation, Public Debt, Banking,
Insurance, Retirement, and
Land

Vice Chairman
Committee on Education

Member
Committee on Rules,
Federal, Foreign &
Micronesian Affairs and
Human & Natural
Resources

Member
Committee on
Municipal Affairs,
Tourism, Housing, and
Recreation

Member
Committee on the Guam
Military Buildup and
Homeland Security

Member
Committee on Health and
Human Services, Senior
Citizens, Economic
Development, and Election
Reform

II. COMMITTEE PROCEEDINGS

Chairman Vicente (ben) Cabrera Pangelinan: The next bill on the agenda is Bill No. 394-31 (COR) An act to amend §15102 of Article 1, Chapter 15, Title 22, relative to the Certificate of Authority.

Senator Guthertz (author of bill 394-31) was just not feeling well. She asked that we proceed with the Bill. I have Art (Ilagan) – Mr. Ilagan, the insurance commissioner on Bill 394. Basically, Bill 394, according to the author is a change in the language regarding an insurer and the issuance of being admitted to Guam, that they shall not be arbitrarily excluded in terms of being admitted to the business of - or conducting business on Guam...

Thank you very much Mr. Insurance Commissioner. Please proceed, please identify yourself.

(a) Testimony

1. Mr. Artemio B. Ilagan, Banking and Insurance Commissioner

Mr. Artemio B. Ilagan: My name is Art Ilagan; I'm the current insurance and banking commissioner for Guam. With me I have Robert Tungsten who is a regulator - works with Rev & Tax. We support the Bill, the only concern was when they said arbitrarily – we include or not include - there is a process that we go through, that process is written in my statement (see attached written testimony).

It's not - If anybody wants to come to Guam, they have to organize, they have to , and it's all stated in law, they have to advertise three days - three weeks consecutively, they have to - and then Rev & Tax ISB – Robert - would do an investigation on their background to make sure they're financially sound to be an insurance company in Guam. If they don't agree with the findings, there is the banking and insurance board that they can go through that they would appeal our decision not to include them as an insurance company in Guam. But we support the Bill.

Chairman Vicente (ben) Cabrera Pangelinan: Thank you very much, any comments or questions?

PANEL COMMENTS AND QUESTIONS

Senator Chris Duenas: I'm sorry I didn't go through – do you have written testimony?

Mr. Ilagan: Yes we do.

Senator Chris Duenas: So that change you indicated or that concern...

Mr. Ilagan: It's just a concern that we 'arbitrarily' look at insurance companies and say 'we don't want them here.' There is a process, there's a system of process that the insurance and banking office goes through,

Senator Chris Duenas: I just wanted to make sure that we have something to work with in committee and then on the floor. Thanks Art.

Chairman Vicente (ben) Cabrera Pangelinan: Thank you very much.

there was also testimony received from Blair, Sterling, Johnson, and Martinez also in support of Bill 394 as well. That will then conclude the receipt of the testimony today on Bill 394. As with all other Bills, of course, the committee will continue to accept written or oral testimony today but written testimony until such time that the Committee report is prepared – so we will keep the record open. We will proceed with the next item on the agenda.

III. FINDINGS & RECOMMENDATIONS

The Committee on Appropriation, Taxation, Public Debt, Banking, Insurance, Retirement, and Land, hereby reports Bill No. 394-31(COR), As Introduced by the committee, with the recommendation to To Pass.

**I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN
2011 (FIRST) REGULAR SESSION**

Bill No. 394-31(COR)

Introduced by:
2011

Judith P. Guthertz, DPA ^{3/2}

2011 FEB 12 11:26 AM
3/2

**AN ACT TO AMEND §15102 OF ARTICLE 1, CHAPTER 15,
TITLE 22, GUAM CODE ANNOTATED RELATIVE TO
CERTIFICATE OF AUTHORITY.**

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated, is hereby *amended* to read:

"§15102. Certificate of Authority. ~~"§15102. Legitimate, bonafide on-island, national or international~~ No domestic, foreign or alien ~~insurance companies~~ insurer or ~~reinsurance companies~~ reinsurer shall ~~not~~ be arbitrarily excluded from ~~participating, partnering, or from being licensed to do business~~ admitted in Guam. Admission is secured by procuring a Certificate of Authority from the Commissioner. Such certificate shall not be granted until the applicant conforms to the applicable requirements of this Title, and of the other laws of Guam prerequisite to its issue. After a certificate is granted, the insurer shall continue to comply with the requirements pertaining to it as set forth in this Title and in the other laws of Guam. ~~The issuance of the Certificate of Authority shall be accomplished in a transparent fashion and shall be published in accordance with applicable provisions of the Open Government Law.~~



Mina'trentai Umu Na Liheslaturan Guahan
THIRTY-FIRST GUAM LEGISLATURE
Senator Vicente "ben" Cabrera Pangelinan

**COMMITTEE ON APPROPRIATIONS, TAXATION, PUBLIC DEBT, BANKING,
 INSURANCE, RETIREMENT AND LAND**

Bill No. 394-31 (COR)

SIGN UP SHEET

NAME	ADDRESS	PHONE	EMAIL	WRITTEN	ORAL	SUPPORT Yes No
ART LAGAN		635-1817	art.lagan@sen.gov.gu ilagan@sen.gov.gu	✓		✓

324 W. Soledad Ave. Hagatna, Guam 96910
 Ph. 473-4236 Fax. 473-4238
 Email: senbenp@guam.net



Dipåttamenton Kontribusiyan Adu'ána

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor / Maga'låhi
RAY TENORIO, Lt. Governor / Tiñente Gubetnadot

JOHN P. CAMACHO, Acting Director
Akto Direktot
MARIE M. BENITO, Deputy Director
Sigundo Direktot

MAR 07 2012

The Honorable Vicente C. Pangelinan
Chairman, Committee on Appropriations,
Taxation, Public Debt, Banking, Insurance
Retirement, and Land
Thirty First Guam Legislature
324 West Soledad Avenue, Suite 100
Hagatna, Guam 96910

Re: Bill No. 394-31 "AN ACT TO AMEND §15102 OF ARTICLE 1, CHAPTER 15, TITLE 22 GUAM CODE ANNOTATED, RELATIVE TO CERTIFICATE OF AUTHORITY."

Dear Senator Pangelinan:

My name is Artemio B. Ilagan. I am the Banking and Insurance Commissioner. I am in favor of Bill No. 394-31 as a matter of process but with certain proposed language. The proposed bill is stated as follows:

§ 15102. Certificate of Authority.

~~Legitimate, bonafide on-island, national or international~~ No domestic, foreign or alien ~~insurance companies~~ insurer or ~~reinsurance companies~~ reinsurer shall ~~not~~ be arbitrarily excluded from ~~participating, partnering, or from being licensed to do business~~ admitted in Guam. Admission is secured by procuring a Certificate of Authority from the Commissioner. Such certificate shall not be granted until the applicant conforms to the applicable requirements of this Title, and of the other laws of Guam prerequisite to its issue. After a certificate is granted, the insurer shall continue to comply with the requirements pertaining to it as set forth in this Title and in the other laws of Guam. ~~The issuance of the Certificate of Authority shall be accomplished in a transparent fashion and shall be published in accordance with applicable provisions of the Open Government Law.~~

Let me present an overview of the process of admission for domestic, foreign and alien insurance companies in the issuance of a "Certificate of Authority."

- ❖ Any number of persons shall file the proposed articles of incorporation, by-laws, location of principal office, the classes of insurance business proposed to be transacted, evidence of character, financial responsibility, business experience and insurance knowledge of the proposed incorporator, directors and officers, proposed capitalization and a projection of assets, liabilities, capital and surplus for five (5) years for the proposed insurer. (22 GCA §15303)

- ❖ The applicant shall publish the notice of filing of the application at least once a week for three (3) consecutive weeks. (22 GCA §15304)
- ❖ The Commissioner shall make investigation and after publication of notice, shall hold hearing to hear any comment for or against the proposed organization. (22 GCA §15303).

Upon completion of the above process, the Commissioner may either approve or disapprove the application in a written order. If the Commissioner approves the application, a Certificate of Authority shall be issued.

A foreign insurer is one that is organized under the laws of the United States or any political subdivision thereof, other than Guam. All insurers that are organized and domiciled United States are regulated by their respective insurance commissioners in the 50 states.

Each insurer that is domiciled in the United States is required to file its annual statement with the National Association of Insurance Commissioners (NAIC). Each foreign insurer is subjected to a financial examination once every three or five years. Similar regulations apply to Guam domestic insurers. (22 GCA §15316).

- ❖ When a foreign insurer applies to be an admitted insurer in Guam, it is required to file an agreement and power of attorney that an appointed licensed resident general agent is authorized to appoint subagents, to accept service of process and to countersign policies issued by the insurer. In addition a foreign insurer is required to file its latest annual statement and a copy of the financial examination that was conducted by the state in which the insurer is organized. (22 GCA §§ 15402; 15403; 15404).

An alien insurer is one organized under the laws of any government other than Guam or the United States or any political subdivision thereof.

- ❖ When an alien insurer applies to be an admitted insurer in Guam, it also required to file an agreement and power of attorney that an appointed licensed resident general agent is authorized to appoint subagents, to accept service of process and to countersign policies issued by the alien insurer in Guam. (22 GCA §15502). An alien company is further required to submit 2 years of the latest audited financial statement to determine the company's capital and surplus as well as the company's liquid assets in relation to its liabilities. Once approved for admission, an alien insurer is issued a Certificate of Authority and is thereafter required to file the company's annual financial statement for the Guam Branch with the NAIC. (Id §15504).

Let me point out that an admitted insurer can also be authorized to do reinsurance provided that the Commissioner in the state where the company is domiciled has given authority for such insurer to be a reinsurer.

The NAIC has recommended that an insurer that will be a reinsurer must maintain a capital and surplus of not less than \$250 million US Dollars. Further, an applicant must have a rating of "A" by at least two approved rating agencies such as A.M. Best, Standard and Poor's, Moody's or Fitch.

The above overview illustrates the process that is being followed by the Commissioner. There is no insurer that is arbitrarily excluded from being admitted in Guam or being approved as a reinsurer in Guam.

An insurer that applies for admission into Guam or approval as a reinsurer is approved or disapproved based on the regulations stated above and on the guidelines recommended by the NAIC. Any insurer whose application is disapproved can appeal the decision of the Commissioner to the Banking and Insurance Board. The Board has the authority to affirm, reverse or stay the enforcement of any order or ruling of the Commissioner. (11 GCA §103104(5)).

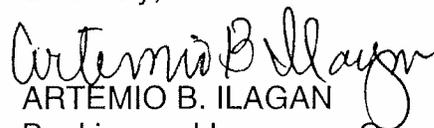
It must be pointed out that the language currently being proposed in Bill 394 appears to convey that the Guam Insurance Commissioner arbitrarily excludes certain insurers from being admitted into Guam and or from being approved as reinsurers in Guam. .

We respectfully propose an alternate language as follows:

§ 15102. Certificate of Authority.

~~Legitimate, bonafide on-island, national or international No domestic, foreign or alien insurance companies insurer or reinsurance companies reinsurer shall not be arbitrarily excluded from participating, partnering, or from being licensed to do business admitted in Guam.~~ Admission is secured by procuring a Certificate of Authority from the Commissioner. Such certificate shall not be granted until the applicant conforms to the applicable requirements of this Title, and of the other laws of Guam prerequisite to its issue. After a certificate is granted, the insurer shall continue to comply with the requirements pertaining to it as set forth in this Title and in the other laws of Guam. The issuance of the Certificate of Authority shall be accomplished in a transparent fashion and shall be published in accordance with applicable provisions of the Open Government Law.

Sincerely,



ARTEMIO B. ILAGAN
Banking and Insurance Commissioner

WILLIAM J. BLAIR
THOMAS C. STERLING
RICHARD L. JOHNSON
JEHAN'AD G. MARTINEZ

JAMES F. BALDWIN
MARTIN F. DEINHART
OF COUNSEL
J. BRADLEY KLEMM

LAW OFFICES
BLAIR STERLING JOHNSON & MARTINEZ
A PROFESSIONAL CORPORATION

SUITE 1008 DNA BUILDING
238 ARCHBISHOP F.C. FLORES STREET
HAGÅTÑA, GUAM 96910-5205

TELEPHONE:
(671) 477-7857

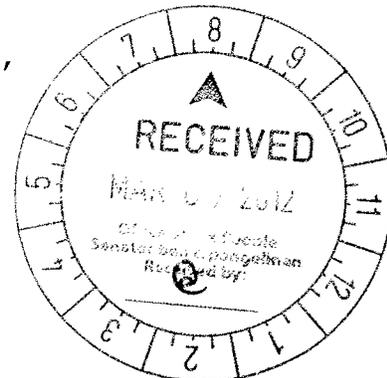
FACSIMILE:
(671) 472-4290

WRITER'S E-MAIL:
wjblair@kbsjlaw.com

March 6, 2012

**VIA E-MAIL &
HAND DELIVERY**
senbenp@guam.net

Senator Vicente (Ben) C. Pangelinan
Chairman
Committee on Appropriations, Taxation,
Public Debt, Banking, Insurance,
Retirement and Land
31ST GUAM LEGISLATURE
324 West Soledad Avenue
Quan Building, Suite 101
Hagåtña, Guam 96910



RE: BILL NO. 394-31

Dear Senator Pangelinan:

I offer this testimony in support of Bill No. 394-31.

Section 3 of P.L. 30-277 amended 22 GCA 15102. These amendment added language making reference to the Open Government Law ("OGL"). This reference to the OGL resulted in confusion on the part of the Insurance Securities & Banking Division of the Department of Revenue & Taxation ("ISB"). ISB interpreted the language to mandate that notice of an application for a certificate of authority ("COA") under the insurance law be published and a public hearing held on such application. Initially, ISB attempted to impose on the applicant the obligation to pay for the publication, but after it was pointed out that the OGL only applies to government agencies, not private parties, ISB dropped the requirement. ISB has, however, itself published notices and held hearings on applications for COAs. To the best of my knowledge, no person has ever

To Senator Vicente (Ben) C.
Pangelinan

Date March 6, 2012

Page 2

appeared at such a hearing to oppose the issuance of a COA. The net effect, though, is to delay the issuance of COAs to otherwise qualified foreign and alien insurers (as well as reinsurers inasmuch as ISB has extended its interpretation to them too, even though they don't necessarily need a COA).

When this problem was brought to the attention of Senator Judy Guthertz, the sponsor of the bill that became P.L. 30-227, she readily agreed that it was never her intention to impose the publication and hearing requirement on COA applicants. The ISB interpretation of the law was thus an unintended consequence.

Senator Guthertz has now sponsored Bill 394-31, which will amend 22 GCA 15102 so that it reads as it did before. This will eliminate the confusion caused by the reference to the OGL and remove unnecessary verbiage. My law firm thanks Senator Guthertz for acting swiftly to correct this unintended situation.

In summary, we urge your Committee to report this bill out favorably.

Very truly yours,

BLAIR STERLING JOHNSON & MARTINEZ
A Professional Corporation


WILLIAM J. BLAIR

cc: Richard L. Johnson, Esq.

G56\89515-01
G:\LTR\WJB\1615-SENATOR B C PANGELINAN RE BILL NO. 394-
31.DOC



COMMITTEE ON RULES

I Mina'trentai Unu na Libeslaturan Guåhan • The 31st Guam Legislature
155 Hesler Place, Hagåtña, Guam 96910 • www.guamlegislature.com
E-mail: roryforguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator
Rory J. Respicio
CHAIRPERSON
MAJORITY LEADER

Senator
Judith P. Guthertz
VICE CHAIRPERSON
ASST. MAJORITY LEADER

MAJORITY MEMBERS:

Speaker
Judith T. Won Pat

Vice Speaker
Benjamin J. F. Cruz

Senator
Tina Rose Muña Barnes
LEGISLATIVE SECRETARY
MAJORITY WHIP

Senator
Dennis G. Rodriguez, Jr.
ASST. MAJORITY WHIP

Senator
Thomas C. Ada

Senator
Adolpho B. Palacios, Sr.

Senator
vicente c. pangelinan

MINORITY MEMBERS:

Senator
Aline A. Yamashita
ASST. MINORITY LEADER

Senator
Christopher M. Duenas

Certification of Waiver of Fiscal Note Requirement

This is to certify that the Committee on Rules submitted to the Bureau of Budget and Management Research (BBMR) a request for a fiscal note, or applicable waiver, on **Bill No. 394-31 (COR)** – “AN ACT TO AMEND §15102 OF ARTICLE 1, CHAPTER 15, TITLE 22, GUAM CODE ANNOTATED RELATIVE TO CERTIFICATE OF AUTHORITY.” – on December 15, 2011. COR hereby certifies that BBMR confirmed receipt of this request on December 15, 2011.

COR further certifies that a response to this request was not received by 5:00 P.M. on January 9, 2012, the fourteenth day after the request was received by BBMR. **Therefore, pursuant to 2 GCA §9105, the requirement for a fiscal note, or waiver thereof, on Bill 394 to be included in the committee report on said bill, is hereby waived.**

Certified by:

Senator Rory J. Respicio

3-19-12

Date



COMMITTEE ON RULES

I Mina'trentai Unu na Liheslaturan Guåhan • The 31st Guam Legislature
155 Hesler Place, Hagåtña, Guam 96910 • www.guamlegislature.com
E-mail: roryforguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator
Rory J. Respicio
CHAIRPERSON
MAJORITY LEADER

Senator
Judith P. Guthertz
VICE CHAIRPERSON
ASST. MAJORITY LEADER

MAJORITY MEMBERS:

Speaker
Judith T. Won Pat

Vice Speaker
Benjamin J. F. Cruz

Senator
Tina Rose Muña Barnes
LEGISLATIVE SECRETARY
MAJORITY WHIP

Senator
Dennis G. Rodriguez, Jr.
ASST. MAJORITY WHIP

Senator
Thomas C. Ada

Senator
Adolpho B. Palacios, Sr.

Senator
vicente c. pangelinan

MINORITY MEMBERS:

Senator
Aline A. Yamashita
ASST. MINORITY LEADER

Senator
Christopher M. Duenas

December 14, 2011

VIA FACSIMILE
(671) 472-2825

John A. Rios
Director
Bureau of Budget & Management Research
P.O. Box 2950
Hagåtña, Guam 96910

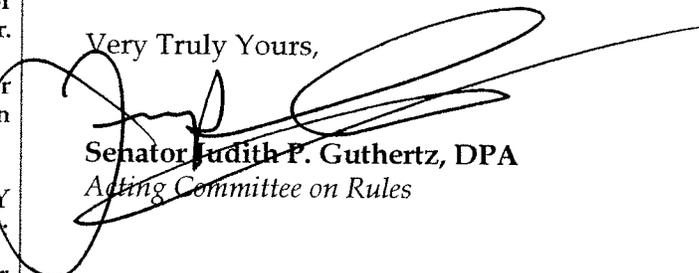
RE: Request for Fiscal Note -
Bill Nos. 391-31 (COR)-395-31 (COR)

Hafa Adai Mr. Rios:

Transmitted herewith is a listing of *I Mina'trentai Unu na Liheslaturan Guåhan's* most recently introduced bills. Pursuant to 2 GCA §9103, I respectfully request the preparation of fiscal notes for the referenced bills.

Si Yu'os ma'åse' for your attention to this matter.

Very Truly Yours,


Senator Judith P. Guthertz, DPA
Acting Committee on Rules

Attachments

Cc: Clerk of the Legislature

2011 DEC 15 AM 9:29
- ROR

MESSAGE CONFIRMATION

DEC-15-2011 08:11 AM THU

FAX NUMBER : 4772240
NAME : GNF

NAME/NUMBER : 4722528
PAGE : 3
START TIME : DEC-15-2011 08:10AM THU
ELAPSED TIME : 00' 20"
MODE : STD ECM
RESULTS : [O.K]



COMMITTEE ON RULES

I Mina'trentai Unu na Liheslaturan Guåhan • The 31st Guam Legislature
155 Hesler Place, Hagåtña, Guam 96910 • www.guamlegislature.com
E-mail: roryfor Guam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator
Rory J. Respicio
CHAIRPERSON
MAJORITY LEADER

Senator
Judith P. Guthertz
VICE CHAIRPERSON
MAJORITY LEADER

MAJORITY MEMBERS:

Speaker
Judith T. Won Pat

Vice Speaker
Juanito J. F. Cruz

Senator
Rose Maria Barnes
LEGISLATIVE SECRETARY
MAJORITY WHIP

Senator
G. Rodriguez, Jr.
MAJORITY WHIP

Senator
Thomas C. Ada

Senator
Roberto B. Palacios, Sr.

Senator
Rene C. Pangilinan

MINORITY MEMBERS:

Senator
Shane A. Yamashita
MINORITY LEADER

Senator
Christopher M. Duenas

December 14, 2011

VIA FACSIMILE
(671) 472-2825

John A. Rios
Director
Bureau of Budget & Management Research
P.O. Box 2950
Hagåtña, Guam 96910

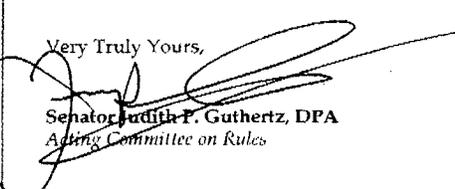
RE: Request for Fiscal Note -
Bill Nos. 391-31 (COR)-395-31 (COR)

Hafa Adai Mr. Rios:

Transmitted herewith is a listing of *I Mina'trentai Unu na Liheslaturan Guåhan's* most recently introduced bills. Pursuant to 2 GCA §9103, I respectfully request the preparation of fiscal notes for the referenced bills.

Si Yu'os ma'åse' for your attention to this matter.

Very Truly Yours,


Senator Judith P. Guthertz, DPA
Acting Committee on Rules

Attachments

Cc: Clerk of the Legislature

Rec'd by: Analygn
Date: 12/15/11
time: 9:02am



COMMITTEE ON RULES

I Mina'trentai Unu na Liheslaturan Guåhan • The 31st Guam Legislature
155 Hesler Place, Hagåtña, Guam 96910 • www.guamlegislature.com
E-mail: roryfonguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator
Rory J. Respicio
CHAIRPERSON
MAJORITY LEADER

Senator
Judith P. Guthertz
VICE CHAIRPERSON
ASST. MAJORITY LEADER

MAJORITY MEMBERS:

Speaker
Judith T. Won Pat

Vice Speaker
Benjamin J. F. Cruz

Senator
Tina Rose Muña Barnes
LEGISLATIVE SECRETARY
MAJORITY WHIP

Senator
Dennis G. Rodriguez, Jr.
ASST. MAJORITY WHIP

Senator
Thomas C. Ada

Senator
Adolpho B. Palacios, Sr.

Senator
vicente c. pangelinan

MINORITY MEMBERS:

Senator
Aline A. Yamashita
ASST. MINORITY LEADER

Senator
Christopher M. Duenas

December 14, 2011

MEMORANDUM

To: Pat Santos
Clerk of the Legislature

Attorney Therese M. Terlaje
Legislative Legal Counsel

From: Senator Judith P. Guthertz, DPA
Acting Chairperson, COR *J*

Subject: Referral of Bill Nos. 393-31(COR) through 395-31 (COR)

As the Acting Chairperson of the Committee on Rules, I am forwarding my referral of Bill Nos. 393-31 (COR) through 395-31 (COR).

Please ensure that the subject bills are referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of *I Mina'trentai Unu na Liheslaturan Guåhan*.

Should you have any questions, please feel free to contact our office at 472-7679.

Si Yu'os Ma'åse!

(3) Attachment

*copy sent to
15
14
13
12
11
10
9
8
7
6
5
4
3
2
1
0
11/15/11
epm*

**I Mina Trentai Unu Na Lihelaturan Guahan
Bill Log Sheet**

Bill Nos.	Sponsor	Title	Date Introduced	Date Referred	120 Day Deadline	Cmte Referred	Public Hearing Date	Date Committee Report Filed	Status
394-31 (COR)	Judith P. Guthertz, DPA	AN ACT TO AMEND §15102 OF ARTICLE 1, CHAPTER 15, TITLE 22, GUAM CODE ANNOTATED RELATIVE TO CERTIFICATE OF AUTHORITY.	12/13/11 11:36 a.m.	12/14/2011		Committee on Appropriations, Taxation, Public Debt, Banking, Insurance, Retirement and Land			12/14/11 - Request for Fiscal Note



Lisa Dames <cipo@guamlegislature.org>

Public Hearing - First Notice

1 message

Lisa Dames <cipo@guamlegislature.org>

Wed, Feb 29, 2012 at 4:58 PM

To: phnotice@guamlegislature.org

Cc: Senator ben pangelinan <senbenp@guam.net>, Chris Budasi <chris.budasi@guamlegislature.org>

Hafa Adai,

The Committee on Appropriations, Taxation, Public Debt, Banking, Insurance, Retirement and Land will hold a public hearing on Wednesday, March 7, 2012 beginning at 8:30am at the Guam Legislature Public Hearing Room. Please see attached letter for details of the hearing.

Thank you.

--
Lisa Dames
Chief of Staff
Office of Senator ben c. pangelinan
(671) 473-4236
cipo@guamlegislature.org

FirstNotice_PH030712-1.pdf
121K

Listserv: phnotice@guamlegislature.org

As of Feb. 27, 2012

aguon4guam@gmail.com
alerta.jermaine@gmail.com
aline4families@gmail.com
ashelton.senatorrodriguez@gmail.com
audrey@judiwonpat.com
chechsantos@gmail.com
cherbert.senatorrodriguez@gmail.com
cipo@guamlegislature.org
clerks@guamlegislature.org
colleen@judiwonpat.com
cor@guamlegislature.org
cyrus@senatorada.org
doc.wyppenbachsantos@gmail.com
duenasenator@gmail.com
edleonguerrero@gmail.com
edpocaigne@judiwonpat.com
edwardglee671@yahoo.com
elaine@tinamunabarnes.com
etajalle@guamlegislature.org
evelyn4families@gmail.com
faith.r@senatormabini.com
fbtorres@judiwonpat.com
floterlaje@gmail.com
frank.blasjr@gmail.com
gavin@tinamunabarnes.com
guamnativesun@yahoo.com
jamespcastro@gmail.com
jane@tinamunabarnes.com
jason@senatorpalacios.com
jcamacho@senatorada.com
jean@tinamunabarnes.com
jeff.m@senatormabini.com
jennifer@senatorpalacios.com
jimespaldon@yahoo.com
jmesngon.senatorrodriguez@gmail.com
john.calvo@noaa.gov
jtenorio@guamcourts.org
judiguthertz@gmail.com
julian@senatorpalacios.com
leonguerrero.angela@gmail.com
lou4families@gmail.com
louise_atalig@yahoo.com
markaflague@gmail.com
maryfejeran@gmail.com
mcarlson@guamlegislature.org
mis@guamlegislature.org
baza.matthew@gmail.com
berlene@senatorpalacios.com
bruce.lloyd.media@gmail.com
candasofrank@gmail.com
charissatenorio@gmail.com
msuarez.senatorrodriguez@gmail.com
mtorres.senatorrodriguez@gmail.com
miracle.m@senatormabini.com
ncruz.senatorrodriguez@gmail.com
nsantos@senatorada.org
office@senatorada.org
oliviampalacios@gmail.com
peterlg@gmail.com
phillipsguam@gmail.com
pris@senatorpalacios.com
regine@tinamunabarnes.com
rfteehan@yahoo.com
rob.tupaz@gmail.com
roryforguam@gmail.com
Santos.duenas@gmail.com
sem@guamlegislature.org
senator@senatorbjcruz.com
senator@senatorpalacios.com
senator@tinamunabarnes.com
senatorrodriguez@gmail.com
senatormabini@senatormabini.com
senatorsam@senatormabini.com
senatortonyada@guamlegislature.org
senbenp@guam.net
sgrarmes@guamlegislature.org
speaker@judiwonpat.com
tanya4families@gmail.com
tcastro@guam.net
telo.taitague@guam.gov
tinaokada@gmail.com
tom@senatorada.org
tterlaje@guam.net
uriah@tinamunabarnes.com
val.g@senatormabini.com
vkomiyama.senatorrodriguez@gmail.com
wilcastro671@gmail.com



I Mina'trentai Unu Na Liheslaturan Guåhan

Senator Vicente (ben) Cabrera Pangelinan (D)

February 29, 2012

Memorandum

To: Senators

From: Senator Vicente (ben) Cabrera Pangelinan

Re: Public Hearing Notice – FIRST NOTICE

Chairman
Committee on Appropriations,
Taxation, Public Debt, Banking,
Insurance, Retirement, and
Land

Vice Chairman
Committee on Education

Member
Committee on Rules,
Federal, Foreign &
Micronesian Affairs and
Human & Natural
Resources

Member
Committee on
Municipal Affairs,
Tourism, Housing, and
Recreation

Member
Committee on the Guam
Military Buildup and
Homeland Security

Member
Committee on Health and
Human Services, Senior
Citizens, Economic
Development, and Election
Reform

The Committee on Appropriations, Taxation, Public Debt, Banking, Insurance and Land will conduct a public hearing beginning at **8:30am**, on **Wednesday, March 7, 2012** at the Guam Legislature's Public Hearing Room. The following is on the agenda:

Komfitmasion Siha:
(Confirmation Hearing)

Mr. Monte Mafnas, Director of the Department of Land Management

Priniponi Siha:
(Bills)

Bill No. 432-31 (COR): An Act to Amend §61619 and §61633, of Article 6, Chapter 61, Title 21, Guam Code Annotated Relative to Hearing Date-Notice on Re-Zoning and Zone Variance Requests.

Bill No. 433-31 (COR): An Act to Authorize licenses for the Chamorro Land Trust Commission, Relative to short term, revenue generating licenses.

Bill No. 347-31 (COR): An Act to Amend §8121(a) of Article 1, Chapter 8, Title 4, Guam Code Annotated, Relative to the employment of public-sector retirees within the Judiciary of Guam.

Bill No. 348-31 (COR): An Act to Amend Section 3 and Section 4 of Public Law 28-91, Relative to leasing a portion of No. 10142 NEW PTN Tract 100, Also known as the Dededo Sports Complex.

Bill No. 394-31 (COR): An Act to Amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated Relative to Certificate of Authority.

324 W. Soledad Ave. Suite 100, Hagåtña, Guam 96910

Tel: (671) 473-(4BEN) 4236 - Fax: (671) 473-4238 - Email: senbenp@guam.net

Website: <http://senbenp.com>

**Memo to Senators
February 29, 2012
Page 2**

Bill No. 427-31 (LS): An Act to amend Section 70127 of Title 11 Guam Code Annotated, Relative to Alien Labor.

I Areklamento Siha:

Guam Secure andn Fair Enforcement of Mortgage Licensing Act of 2010 (S.A.F.E. Act Regulations)

***Please note that because the S.A.F.E. document is voluminous, we will not be providing copies at the public hearing. We ask that if you wish to review it, log on to the Guam Legislature website, under Messages & Communications, Document No. 31-11-1297.**

Yanggen un nisisita espesiât na setbision, put fabot âgang i Ifisinin Sinadot Vicente (ben) Cabrera Pangelinan gi 473-4236/7. Yanggen un nisisita kopian i priniponi siha ginen este na tareha, hâlom gi i uepsait i Liheslaturan Guâhan gi www.guamlegislature.com. Yanggen para un na'hâlom testigu-mu, chule' para i ifisinin-mâmi gi 324 West Soledad Avenue gi iya Hagâtña, pat guatto gi i Kwatton Katta gi i Liheslatura, pat faks gi 473-4238, patsino imel gi senbenp@guam.net. Este na nutisiu inapâsi nu i fendon gubetnamento.

If you require any special accommodations, auxiliary aids or other special services or for further information, please call the Office of Senator Vicente (ben) Cabrera Pangelinan at 473-4236/7. For copies of any of the Bills or Resolution listed on this agenda, you may log on to the Guam Legislature's website at www.guamlegislature.com. Testimonies may be submitted directly to our office at 324 West Soledad Avenue in Hagâtña or at the Mail Room of the Guam Legislature, via fax at 473-4238, or via email at senbenp@guam.net



Lisa Dames <cipo@guamlegislature.org>

Public Hearing - First Notice

1 message

Lisa Dames <cipo@guamlegislature.org>

Wed, Feb 29, 2012 at 5:03 PM

To: news@guampdn.com, news@k57.com, Sabrina Salas <sabrina@kuam.com>, Jason Salas <jason@kuam.com>, Mindy Aguon <mindy@kuam.com>, nick@kuam.com, Ken Quintanilla <kenq@kuam.com>, Josh Tyquiengco <jtyquiengco@k57.com>, clynt@k57.com, Betsy Brown <betsy@k57.com>, Kevin Kerrigan <kevin@k57.com>, gerry@mvguam.com, Therese Hart <therese.hart.writer@gmail.com>, zita@mvguam.com, Janela <janela@gmail.com>, Mar-vic Cagurangan <marvic.cagurangan@yahoo.com>, rgibson@k57.com, ALICIA PEREZ <aliciaperez69@hotmail.com>, Alicia Perez <perezksto@gmail.com>, Gaynor Daleno <gdumat-ol@guampdn.com>, slimtiaco@guampdn.com, bmkelman@guampdn.com, Oyaol Ngirairikl <odngirairikl@guampdn.com>, "Alladi, Amritha" <aalladi@guam.gannett.com>, tritonscall@gmail.com

Hafa Adai,

The Committee on Appropriations, Taxation, Public Debt, Banking, Insurance, Retirement and Land will hold a public hearing on Wednesday, March 7, 2012 beginning at 8:30am at the Guam Legislature Public Hearing Room. Please see attached agenda for details of the hearing.

Thank you.

--

Lisa Dames
Chief of Staff
Office of Senator ben c. pangelinan
(671) 473-4236
cipo@guamlegislature.org



Agenda_Mar 7 .pdf

153K



Lisa Dames <cipo@guamlegislature.org>

Public Hearing - First Notice

2 messages

Lisa Dames <cipo@guamlegislature.org>

Wed, Feb 29, 2012 at 5:03 PM

To: news@guampdn.com, news@k57.com, Sabrina Salas <sabrina@kuam.com>, Jason Salas <jason@kuam.com>, Mindy Aguon <mindy@kuam.com>, nick@kuam.com, Ken Quintanilla <kenq@kuam.com>, Josh Tyquiengco <jtyquiengco@k57.com>, clynt@k57.com, Betsy Brown <betsy@k57.com>, Kevin Kerrigan <kevin@k57.com>, gerry@mvguam.com, Therese Hart <therese.hart.writer@gmail.com>, zita@mvguam.com, Janela <janela@gmail.com>, Mar-vic Cagurangan <marvic.cagurangan@yahoo.com>, rgibson@k57.com, ALICIA PEREZ <aliciaperez69@hotmail.com>, Alicia Perez <perezksto@gmail.com>, Gaynor Daleno <gdumat-ol@guampdn.com>, slimtiaco@guampdn.com, bmkelman@guampdn.com, Oyaol Ngirairikl <odngirairikl@guampdn.com>, "Alladi, Amritha" <aalladi@guam.gannett.com>, tritonscall@gmail.com

Hafa Adai,

The Committee on Appropriations, Taxation, Public Debt, Banking, Insurance, Retirement and Land will hold a public hearing on Wednesday, March 7, 2012 beginning at 8:30am at the Guam Legislature Public Hearing Room. Please see attached agenda for details of the hearing.

Thank you.

--
Lisa Dames

Chief of Staff

Office of Senator ben c. pangelinan

(671) 473-4236

cipo@guamlegislature.org

 **Agenda_Mar 7 .pdf**
153K

Lisa Dames <cipo@guamlegislature.org>

Wed, Feb 29, 2012 at 5:06 PM

To: news@guampdn.com, news@k57.com, Sabrina Salas <sabrina@kuam.com>, Jason Salas <jason@kuam.com>, Mindy Aguon <mindy@kuam.com>, nick@kuam.com, Ken Quintanilla <kenq@kuam.com>, Josh Tyquiengco <jtyquiengco@k57.com>, clynt@k57.com, Betsy Brown <betsy@k57.com>, Kevin Kerrigan <kevin@k57.com>, gerry@mvguam.com, Therese Hart <therese.hart.writer@gmail.com>, zita@mvguam.com, Janela <janela@gmail.com>, Mar-vic Cagurangan <marvic.cagurangan@yahoo.com>, rgibson@k57.com, ALICIA PEREZ <aliciaperez69@hotmail.com>, Alicia Perez <perezksto@gmail.com>, Gaynor Daleno <gdumat-ol@guampdn.com>, slimtiaco@guampdn.com, bmkelman@guampdn.com, Oyaol Ngirairikl <odngirairikl@guampdn.com>, "Alladi, Amritha" <aalladi@guam.gannett.com>, tritonscall@gmail.com

Hafa Adai,

The Committee on Appropriations, Taxation, Public Debt, Banking, Insurance, Retirement and Land will hold a public hearing on Wednesday, March 7, 2012 beginning at 8:30am at the Guam Legislature Public Hearing Room. The agenda is as follows:

INEKUNGOK PUPBLEKO

(PUBLIC HEARING)

gi Metkoles, gi diha 7 gi Mátso, 2012

(Wednesday, March 7, 2012)

Kuátton Inekungok Pubbleko gi I Liheslaturan Guáhan

(Guam Legislature Public Hearing Room)

Alas ocho i media gi egg'an

(8:30 AM)

TAREHA

(AGENDA)

Komfitmasion Siha:

(Confirmation Hearing)

Mr. Monte Mafnas, Director of the Department of Land Management

Priniponi Siha:

(Bills)

Bill No. 432-31 (COR): An Act to Amend §61619 and §61633, of Article 6, Chapter 61, Title 21, Guam Code Annotated Relative to Hearing Date-Notice on Re-Zoning and Zone Variance Requests.

Bill No. 433-31 (COR): An Act to Authorize licenses for the Chamorro Land Trust Commission, Relative to short term, revenue generating licenses.

Bill No. 347-31 (COR): An Act to Amend §8121(a) of Article 1, Chapter 8, Title 4, Guam Code Annotated, Relative to the employment of public-sector retirees within the Judiciary of Guam.

Bill No. 348-31 (COR): An Act to Amend Section 3 and Section 4 of Public Law 28-91, Relative to leasing a

portion of No. 10142 NEW PTN Tract 100, Also known as the Dededo Sports Complex.

Bill No. 394-31 (COR): An Act to Amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated Relative to Certificate of Authority.

Bill No. 427-31 (LS): An Act to amend Section 70127 of Title 11 Guam Code Annotated, Relative to Alien Labor.

I Areklamento Siha:

Guam Secure andn Fair Enforcement of Mortgage Licensing Act of 2010 (S.A.F.E. Act Regulations)

Yanggen un nisisita espesiât na setbisio put fabot âgang i Ifisinin Senadot ben pangelinan gi 473- Yanggen un nisisita espesiât na setbisio, put fabot âgang i Ifisinin Sinadot Vicente (ben) Cabrera Pangelinan gi 473-4236/7. Yanggen un nisisita kopian i priniponi siha ginen este na tareha, hâlom gi i uepsait i Liheslaturan Guâhan gi www.guamlegislature.com Yanggen para un na'hâlom testigu-mu, chule' para i ifisinin-mâmi gi 324 West Soledad Avenue gi iya Hagâtña, pat guatto gi i Kuatton Katta gi i Liheslatura, pat faks gi 473-4238, patsino imel gi senbenp@guam.net. Este na nutisiu inapâsi nu i fendon gubetnamento.

If you require any special accommodations, auxiliary aids or other special services or for further information, please call the Office of Senator Vicente (ben) Cabrera Pangelinan at 473-4236/7. For copies of any of the Bills or Resolution listed on this agenda, you may log on to the Guam Legislature's website at www.guamlegislature.com Testimonies may be submitted directly to our office at 324 West Soledad Avenue in Hagâtña or at the Mail Room of the Guam Legislature, via fax at 473-4238, or via email at senbenp@guam.net

--

Lisa Dames
Chief of Staff
Office of Senator ben c. pangelinan
(671) 473-4236
cipo@guamlegislature.org

 **Agenda_Mar 7 .pdf**
153K



Lisa Dames <cipo@guamlegislature.org>

Public Hearing - Second Notice

1 message

Lisa Dames <cipo@guamlegislature.org>
To: phnotice@guamlegislature.org

Mon, Mar 5, 2012 at 5:06 PM

Hafa Adai,
The Committee on Appropriations, Taxation, Public Debt, Banking, Insurance, Retirement and Land will hold a public hearing on Wednesday, March 7, 2012 beginning at 8:30am in the Guam Legislature Public Hearing Room. The following is on the agenda:

INEKUNGOK PUPBLEKO **(PUBLIC HEARING)**

gi Metkoles, gi diha 7 gi Mátso, 2012

(Wednesday, March 7, 2012)

Kuátton Inekungok Pupbleko gi I Liheslaturan Guáhan

(Guam Legislature Public Hearing Room)

Alas ocho i media gi egg'an

(8:30 AM)

TAREHA

(AGENDA)

Komfitmasion Siha:

(Confirmation Hearing)

Mr. Monte Mafnas, Director of the Department of Land Management

Priniponi Siha:**(Bills)**

Bill No. 432-31 (COR): An Act to Amend §61619 and §61633, of Article 6, Chapter 61, Title 21, Guam Code Annotated Relative to Hearing Date-Notice on Re-Zoning and Zone Variance Requests.

Bill No. 433-31 (COR): An Act to Authorize licenses for the Chamorro Land Trust Commission, Relative to short term, revenue generating licenses.

Bill No. 347-31 (COR): An Act to Amend §8121(a) of Article 1, Chapter 8, Title 4, Guam Code Annotated, Relative to the employment of public-sector retirees within the Judiciary of Guam.

Bill No. 348-31 (COR): An Act to Amend Section 3 and Section 4 of Public Law 28-91, Relative to leasing a portion of No. 10142 NEW PTN Tract 100, Also known as the Dededo Sports Complex.

Bill No. 394-31 (COR): An Act to Amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated Relative to Certificate of Authority.

Bill No. 427-31 (LS): An Act to amend Section 70127 of Title 11 Guam Code Annotated, Relative to Alien Labor.

I Areklamento Siha:**(Rules and Regulations)****Guam Secure andn Fair Enforcement of Mortgage Licensing Act of 2010 (S.A.F.E. Act Regulations)**

Yanggen un nisisita espesiât na setbisio put fabot âgang i Ifisinin Senadot ben pangelinan gi 473- Yanggen un nisisita espesiât na setbision, put fabot âgang i Ifisinin Sinadot Vicente (ben) Cabrera Pangelinan gi 473-4236/7. Yanggen un nisisita kopian i priniponi siha ginen este na tareha, hâlom gi i uepsait i Liheslaturan Guâhan gi www.guamlegislature.com Yanggen para un na'hâlom testigu-mu, chule' para i ifisinin-mâmi gi 324 West Soledad Avenue gi iya Hagâtña, pat guatto gi i Kuatton Katta gi i Liheslatura, pat faks gi 473-4238, patsino imel gi senbenp@guam.net. Este na nutisiu inapâsi nu i fendon gubetnamento.

If you require any special accommodations, auxiliary aids or other special services or for further information, please call the Office of Senator Vicente (ben) Cabrera Pangelinan at 473-4236/7. For copies of any of the Bills or the S.A.F.E. Rules and Regulations listed on this agenda, you may log on to the Guam Legislature's website at www.guamlegislature.com Testimonies may be submitted directly to our office at 324 West Soledad Avenue in Hagâtña or at the Mail Room of the Guam Legislature, via fax at 473-4238, or via email at senbenp@guam.net

--
Lisa Dames
Chief of Staff
Office of Senator ben c. pangelinan
(671) 473-4236
cipo@guamlegislature.org

 **SecondNotice_PH030712.pdf**
122K



I Mina'trentai Unu Na Liheslaturan Guåhan

Senator Vicente (ben) Cabrera Pangelinan (D)

March 5, 2012

Memorandum

To: Senators

From: Senator Vicente (ben) Cabrera Pangelinan 

Re: Public Hearing Notice – SECOND NOTICE

Chairman
Committee on Appropriations,
Taxation, Public Debt, Banking,
Insurance, Retirement, and
Land

Vice Chairman
Committee on Education

Member
Committee on Rules,
Federal, Foreign &
Micronesian Affairs and
Human & Natural
Resources

Member
Committee on
Municipal Affairs,
Tourism, Housing, and
Recreation

Member
Committee on the Guam
Military Buildup and
Homeland Security

Member
Committee on Health and
Human Services, Senior
Citizens, Economic
Development, and Election
Reform

The Committee on Appropriations, Taxation, Public Debt, Banking, Insurance and Land will conduct a public hearing beginning at **8:30am**, on **Wednesday, March 7, 2012** at the Guam Legislature's Public Hearing Room. The following is on the agenda:

Komfitmasion Siha:
(Confirmation Hearing)

Mr. Monte Mafnas, Director of the Department of Land Management

Priniponi Siha:
(Bills)

Bill No. 432-31 (COR): An Act to Amend §61619 and §61633, of Article 6, Chapter 61, Title 21, Guam Code Annotated Relative to Hearing Date-Notice on Re-Zoning and Zone Variance Requests.

Bill No. 433-31 (COR): An Act to Authorize licenses for the Chamorro Land Trust Commission, Relative to short term, revenue generating licenses.

Bill No. 347-31 (COR): An Act to Amend §8121(a) of Article 1, Chapter 8, Title 4, Guam Code Annotated, Relative to the employment of public-sector retirees within the Judiciary of Guam.

Bill No. 348-31 (COR): An Act to Amend Section 3 and Section 4 of Public Law 28-91, Relative to leasing a portion of No. 10142 NEW PTN Tract 100, Also known as the Dededo Sports Complex.

Bill No. 394-31 (COR): An Act to Amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated Relative to Certificate of Authority.

324 W. Soledad Ave. Suite 100, Hagåtña, Guam 96910

Tel: (671) 473-(4BEN) 4236 - Fax: (671) 473-4238 - Email: senbenp@guam.net

Website: <http://senbenp.com>

Memo to Senators
March 5, 2012
Page 2

Bill No. 427-31 (LS): An Act to amend Section 70127 of Title 11 Guam Code Annotated, Relative to Alien Labor.

I Areklamento Siha:

Guam Secure andn Fair Enforcement of Mortgage Licensing Act of 2010 (S.A.F.E. Act Regulations)

***Please note that because the S.A.F.E. document is voluminous, we will not be providing copies at the public hearing. We ask that if you wish to review it, log on to the Guam Legislature website, under Messages & Communications, Document No. 31-11-1297.**

Yanggen un nisisita espesiât na setbision, put fabot âgang i Ifisinin Sinadot Vicente (ben) Cabrera Pangelinan gi 473-4236/7. Yanggen un nisisita kopian i priniponi siha ginen este na tareha, hâlom gi i uepsait i Liheslaturan Guâhan gi www.guamlegislature.com. Yanggen para un na'hâlom testigu-mu, chule' para i ifisinin-mâmi gi 324 West Soledad Avenue gi iya Hagâtña, pat guatto gi i Kuatton Katta gi i Liheslatura, pat faks gi 473-4238, patsino imel gi senbenp@guam.net. Este na nutisiu inapâsi nu i fendon gubetnamento.

If you require any special accommodations, auxiliary aids or other special services or for further information, please call the Office of Senator Vicente (ben) Cabrera Pangelinan at 473-4236/7. For copies of any of the Bills or Resolution listed on this agenda, you may log on to the Guam Legislature's website at www.guamlegislature.com. Testimonies may be submitted directly to our office at 324 West Soledad Avenue in Hagâtña or at the Mail Room of the Guam Legislature, via fax at 473-4238, or via email at senbenp@guam.net



Lisa Dames <cipo@guamlegislature.org>

Public Hearing - Second Notice

1 message

Lisa Dames <cipo@guamlegislature.org>

Mon, Mar 5, 2012 at 4:44 PM

To: news@guampdn.com, news@k57.com, Sabrina Salas <sabrina@kuam.com>, Jason Salas <jason@kuam.com>, Mindy Aguon <mindy@kuam.com>, nick@kuam.com, Ken Quintanilla <kenq@kuam.com>, Josh Tyquiengco <jtyquiengco@k57.com>, clynt@k57.com, Betsy Brown <betsy@k57.com>, Kevin Kerrigan <kevin@k57.com>, gerry@mvguam.com, Therese Hart <therese.hart.writer@gmail.com>, zita@mvguam.com, Janela <janela@gmail.com>, Mar-vic Cagurangan <marvic.cagurangan@yahoo.com>, rgibson@k57.com, Gaynor Daleno <gdumatol@guampdn.com>, slimtiaco@guampdn.com, bmkelman@guampdn.com, Oyaol Ngirairikl <odngirairikl@guampdn.com>, "Alladi, Amritha" <aalladi@guam.gannett.com>, tritonscall@gmail.com

Hafa Adai,

The Committee on Appropriations, Taxation, Public Debt, Banking, Insurance, Retirement and Land will hold a public hearing on Wednesday, March 7, 2012 beginning at 8:30am in the Guam Legislature Public Hearing Room. The following is on the agenda:

INEKUNGOK PUPBLEKO

(PUBLIC HEARING)

gi Metkoles, gi diha 7 gi Mátso, 2012

(Wednesday, March 7, 2012)

Kuátton Inekungok Pupbleko gi I Liheslaturan Guáhan

(Guam Legislature Public Hearing Room)

Alas ocho i media gi egg'an

(8:30 AM)

TAREHA

(AGENDA)

Komfitmasion Siha:

(Confirmation Hearing)

Mr. Monte Mafnas, Director of the Department of Land Management

Priniponi Siha:

(Bills)

Bill No. 432-31 (COR): An Act to Amend §61619 and §61633, of Article 6, Chapter 61, Title 21, Guam Code Annotated Relative to Hearing Date-Notice on Re-Zoning and Zone Variance Requests.

Bill No. 433-31 (COR): An Act to Authorize licenses for the Chamorro Land Trust Commission, Relative to short term, revenue generating licenses.

Bill No. 347-31 (COR): An Act to Amend §8121(a) of Article 1, Chapter 8, Title 4, Guam Code Annotated, Relative to the employment of public-sector retirees within the Judiciary of Guam.

Bill No. 348-31 (COR): An Act to Amend Section 3 and Section 4 of Public Law 28-91, Relative to leasing a portion of No. 10142 NEW PTN Tract 100, Also known as the Dededo Sports Complex.

Bill No. 394-31 (COR): An Act to Amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated Relative to Certificate of Authority.

Bill No. 427-31 (LS): An Act to amend Section 70127 of Title 11 Guam Code Annotated, Relative to Alien Labor.

I Areklamento Siha:

(Rules and Regulations)

Guam Secure andn Fair Enforcement of Mortgage Licensing Act of 2010 (S.A.F.E. Act Regulations)

Yanggen un nisisita espesiât na setbisio put fabot âgang i Ifisinin Senadot ben pangelinan gi 473- Yanggen un nisisita espesiât na setbision, put fabot âgang i Ifisinin Sinadot Vicente (ben) Cabrera Pangelinan gi 473-4236/7. Yanggen un nisisita kopian i priniponi siha ginen este na tareha, hâlom gi i uepsait i Liheslaturan Guâhan gi www.guamlegislature.com Yanggen para un na'hâlom testigu-mu, chule' para i ifisinin-mâmi gi 324 West Soledad Avenue gi iya Hagâtña, pat guatto gi i Kuatton Katta gi i Liheslatura, pat faks gi 473-4238, patsino imel gi senbenp@guam.net. Este na nutisiu inapâsi nu i fendon gubetnamento.

If you require any special accommodations, auxiliary aids or other special services or for further information, please call the Office of Senator Vicente (ben) Cabrera Pangelinan at 473-4236/7. For copies of any of the Bills or the S.A.F.E. Rules and Regulations listed on this agenda, you may log on to the Guam Legislature's website at www.guamlegislature.com Testimonies may be submitted directly to our office at 324 West Soledad Avenue in Hagåtña or at the Mail Room of the Guam Legislature, via fax at 473-4238, or via email at senbenp@guam.net

--

Lisa Dames
Chief of Staff
Office of Senator ben c. pangelinan
(671) 473-4236
cipo@guamlegislature.org



Agenda_Mar 7 .pdf

153K



I Mina Trentai Unu Na Liheslaturan Guahan
THIRTY-FIRST GUAM LEGISLATURE
Senator Vicente "ben" Cabrera Pangelinan
Office of the People
155 Hesler St., Hagåtña, Guam 96910
Ph: 473-4236 Fax: 473-4238
Email: senbenp@guam.net Website: www.senbenp.com

INEKUNGOK PUPBLEKO
(PUBLIC HEARING)

gi Melkoles, gi diha 7 gi Mátso, 2012
(Wednesday, March 7, 2012)

Kuátton Inekungok Pupbleko gi I Liheslaturan Guáhan
(Guam Legislature Public Hearing Room)

Alas ocho I media gi egg'an
(8:30 AM)

TAREHA
(AGENDA)

Komfirmasion Siha:
(Confirmation Hearing)

Mr. Monte Matnas, Director of the Department of Land Management

Priniponi Siha:
(Bills)

Bill No. 432-31 (COR): An Act to Amend §61619 and §61633, of Article 6, Chapter 61, Title 21, Guam Code Annotated Relative to Hearing Date-Notice on Re-Zoning and Zone Variance Requests.

Bill No. 433-31 (COR): An Act to Authorize licenses for the Chamorro Land Trust Commission, Relative to short term, revenue generating licenses.

Bill No. 347-31 (COR): An Act to Amend §8121(a) of Article 1, Chapter 8, Title 4, Guam Code Annotated, Relative to the employment of public-sector retirees within the Judiciary of Guam.

Bill No. 348-31 (COR): An Act to Amend Section 3 and Section 4 of Public Law 28-91, Relative to leasing a portion of No. 10142 NEW PTN Tract 100. Also known as the Dedede Sports Complex.

Bill No. 394-31 (COR): An Act to Amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated Relative to Certificate of Authority.

Bill No. 427-31 (LS): An Act to amend Section 70127 of Title 11 Guam Code Annotated, Relative to Alien Labor.

I Areklamento Siha:
(Rules and Regulations)

Guam Secure andn Fair Enforcement of Mortgage Licensing Act of 2010
(S.A.F.E. Act Regulations)

Yanggen un nisista especial na sethisio put labol agang i Ihsinan Senado ben pangelinan gi 473. Yanggen un nisista especial na sethisio, put labol agang i Ihsinan Senado Vicente (ben) Cabrera Pangelinan gi 473-4236/7. Yanggen un nisista kopian i priniponi siha qimen este na tareha, hálom gi i uepsai i Liheslaturan Guáhan gi www.guamlegislature.com Yanggen para un na hálom testigu-me, chule para i Ihsinan-mámi gi 324 West Soledad Avenue gi Iva Hagåtña, pat quatro gi i Kuatton Katta gi i Liheslatura, pat faks gi 473-4238, patsino imel gi senbenp@guam.net. Este na nutisiu inapási nu i fondon gubetnamento.

If you require any special accommodations, auxiliary aids or other special services or for further information, please call the Office of Senator Vicente (ben) Cabrera Pangelinan at 473-4236/7. For copies of any of the Bills or the S.A.F.E. Rules and Regulations listed on this agenda, you may log on to the Guam Legislature's website at www.guamlegislature.com. Testimonies may be submitted directly to our office at 324 West Soledad Avenue in Hagåtña or at the Mail Room of the Guam Legislature, via fax at 473-4238, or via email at senbenp@guam.net.

This ad paid for with government funds



I Mina Trentai Unu Na Liheslaturan Guahan
THIRTY-FIRST GUAM LEGISLATURE
Senator Vicente "ben" Cabrera Pangelinan
Office of the People
155 Hesler St., Hagåtña, Guam 96910
Ph: 473-4236 Fax: 473-4238
Email: senbenp@guam.net Website: www.senbenp.com

INEKUNGOK PUPBLEKO
(PUBLIC HEARING)

gi Metkoles, gi diha 7 gi Mátso, 2012
(Wednesday, March 7, 2012)

Kuáttion Inekungok Pupbleko gi I Liheslaturan Guáhan
(Guam Legislature Public Hearing Room)

Alas ocho i media gi egg'an
(8:30 AM)

TAREHA
(AGENDA)

Konfirmasion Siha:
(Confirmation Hearing)

Mr. Monte Mafnas, Director of the Department of Land Management

Prinponi Siha:
(Bills)

Bill No. 432-31 (COR): An Act to Amend §61619 and §61633, of Article 6, Chapter 61, Title 21, Guam Code Annotated Relative to Hearing Date-Notice on Re-Zoning and Zone Variance Requests.

Bill No. 433-31 (COR): An Act to Authorize licenses for the Chamorro Land Trust Commission, Relative to short term, revenue generating licenses.

Bill No. 347-31 (COR): An Act to Amend §8121(a) of Article 1, Chapter 8, Title 4, Guam Code Annotated, Relative to the employment of public-sector retirees within the Judiciary of Guam.

Bill No. 348-31 (COR): An Act to Amend Section 3 and Section 4 of Public Law 28-91, Relative to leasing a portion of No. 10142 NEW PTN Tract 100. Also known as the Dededo Sports Complex.

Bill No. 394-31 (COR): An Act to Amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated Relative to Certificate of Authority.

Bill No. 427-31 (LS): An Act to amend Section 70127 of Title 11 Guam Code Annotated, Relative to Alien Labor.

I Areklamentu Siha:
(Rules and Regulations)

Guam Secure andn Fair Enforcement of Mortgage Licensing Act of 2010
(S.A.F.E. Act Regulations)

Yanggen un nisisita espesial na sebbision, put fabot ágang i Misinan Senadot ben pangelinan gi 473- Yanggen un nisisita espesial na sebbision, put fabot ágang i misinan sinadot vicente (ben) Cabrera Pangelinan gi 473-4236/7. Yanggen un nisisita kopian i prinponi siha ginen este na tareha, halom gi i websait i Liheslaturan Guahan gi www.guamlegislature.com Yanggen para un na halom testigu-mu, chule, para i misinan-mam gi 324 West Soledad Avenue gi Iya Hagåtña, put guatto gi i Kuattion Kattia gi i Liheslaturan, put faks gi 473-4238, patsino imel gi senbenp@guam.net. Este na nutisiu inapási nu i fondon gubetnamento.

If you require any special accommodations, auxiliary aids or other special services or for further information, please call the Office of Senator Vicente (ben) Cabrera Pangelinan at 473-4236/7. For copies of any of the Bills or the S.A.F.E. Rules and Regulations listed on this agenda, you may log on to the Guam Legislature's website at www.guamlegislature.com. Testimonies may be submitted directly to our office at 324 West Soledad Avenue in Hagåtña or at the Mail Room of the Guam Legislature, via fax at 473-4238, or via email at senbenp@guam.net.

This ad paid for with government funds



**I Mina'Trentai Unu Na
Liheslaturan Guahan
THIRTY-FIRST GUAM LEGISLATURE**

**Senator Vicente "ben" Cabrera Pangelinan
Office of the People**

155 Hesler St., Hagatna, Guam 96910

Ph: 473-4236 Fax: 473-4238

Email: senbenp@guam.net

Website: www.senbenp.com

**INEKUNGOK PUPBLEKO
(PUBLIC HEARING)**

***gi Metkoles, gi diha 7 gi Måtso, 2012
(Wednesday, March 7, 2012)***

***Kuåtton Inekungok Pubbleko gi I Liheslaturan Guahan
(Guam Legislature Public Hearing Room)***

***Alas ocho i media gi egg'an
(8:30 AM)***

**TAREHA
(AGENDA)**

***Komfütmasion Siha:
(Confirmation Hearing)***

Mr. Monte Mafnas, Director of the Department of Land Management

***Priniponi Siha:
(Bills)***

Bill No. 432-31 (COR): An Act to Amend §61619 and §61633, of Article 6, Chapter 61, Title 21, Guam Code Annotated Relative to Hearing Date-Notice on Re-Zoning and Zone Variance Requests.

Bill No. 433-31 (COR): An Act to Authorize licenses for the Chamorro Land Trust Commission, Relative to short term, revenue generating licenses.

Bill No. 347-31 (COR): An Act to Amend §8121(a) of Article 1, Chapter 8, Title 4, Guam Code Annotated, Relative to the employment of public-sector retirees within the Judiciary of Guam.

Bill No. 348-31 (COR): An Act to Amend Section 3 and Section 4 of Public Law 28-91, Relative to leasing a portion of No. 10142 NEW PTN Tract 100, Also known as the Dededo Sports Complex.

Bill No. 394-31 (COR): An Act to Amend §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated Relative to Certificate of Authority.

Bill No. 427-31 (LS): An Act to amend Section 70127 of Title 11 Guam Code Annotated, Relative to Alien Labor.

I Areklamento Siha:

Guam Secure andn Fair Enforcement of Mortgage Licensing Act of 2010 (S.A.F.E. Act Regulations)

Yanggen un nisisita espesiât na setbision, put fabot âgang i Ifisinin Senadot ben pangelinan gi 473-4236/7. Yanggen un nisisita kopian i priniponi siha ginen este na tareha, hâlom gi i uepsait i Liheslaturan Guâhan gi www.guamlegislature.com Yanggen para un na'hâlom testigu-mu, chule' para i ifisinin-mâmi gi 324 West Soledad Avenue gi iya Hagâtña, pat guatto gi i Kuation Katta gi i Liheslatura, pat faks gi 473-4238, patsino imel gi senbenp@guam.net. Este na nutisiu inapâsi nu i fendon gubetnamento.

If you require any special accommodations, auxiliary aids or other special services or for further information, please call the Office of Senator Vicente (ben) Cabrera Pangelinan at 473-4236/7. For copies of any of the Bills or Resolution listed on this agenda, you may log on to the Guam Legislature's website at www.guamlegislature.com Testimonies may be submitted directly to our office at 324 West Soledad Avenue in Hagâtña or at the Mail Room of the Guam Legislature, via fax at 473-4238, or via email at senbenp@guam.net

This ad paid for with government funds

I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN
2011 (FIRST) REGULAR SESSION

Bill No. 394-31(COR)

Introduced by:
2011

Judith P. Guthertz, DPA ³²

RECEIVED
2011 DEC 17 10:53 AM

AN ACT TO AMEND §15102 OF ARTICLE 1, CHAPTER 15,
TITLE 22, GUAM CODE ANNOTATED RELATIVE TO
CERTIFICATE OF AUTHORITY.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2 Section 1. §15102 of Article 1, Chapter 15, Title 22, Guam Code Annotated, is
3 hereby *amended* to read:

4 "§15102. Certificate of Authority. "~~§15102. Legitimate, bonafide on-island,~~
5 ~~national or international~~ No domestic, foreign or alien ~~insurance companies~~ insurer or
6 ~~reinsurance companies~~ reinsurer shall ~~not~~ be arbitrarily excluded from ~~participating,~~
7 ~~partnering, or from being licensed to do business~~ admitted in Guam. Admission is
8 secured by procuring a Certificate of Authority from the Commissioner. Such
9 certificate shall not be granted until the applicant conforms to the applicable
10 requirements of this Title, and of the other laws of Guam prerequisite to its issue.
11 After a certificate is granted, the insurer shall continue to comply with the
12 requirements pertaining to it as set forth in this Title and in the other laws of Guam.
13 ~~The issuance of the Certificate of Authority shall be accomplished in a transparent~~
14 ~~fashion and shall be published in accordance with applicable provisions of the Open~~
15 ~~Government Law.~~