

From: committeeonrules@guamlegislature.org
Sent: Tuesday, July 2, 2024 11:19 AM
To: 'Clerks'
Cc: 'Speaker Therese M. Terlaje'
Subject: Messages & Communications Doc. No. 37GL-24-2270 through 2277.
Attachments: 07224 COMM Doc. No. 37GL-24-2270.pdf; 07224 COMM Doc. No. 37GL-24-2271.pdf; 07224 COMM Doc. No. 37GL-24-2273.pdf; 07224 COMM Doc. No. 37GL-24-2274.pdf; 07224 COMM Doc. No. 37GL-24-2275.pdf; 07224 COMM Doc. No. 37GL-24-2276.pdf; 07224 COMM Doc. No. 37GL-24-2277.pdf

Håfa Adai Clerk's Office,

Please retrieve from link below:

[Messages & Communications Physical Scanned Copy - Google Drive](#)

Please see attached, **Messages & Communications Doc. No. 37GL-24-2270 through 2277** for processing:

37GL-24-2270	Guam Board of Accountancy	FY 2024 Financial Statement for May 2024 Financial Statement May FY 2024.*
37GL-24-2271	Government of Guam Retirement Fund	Small Purchases Report for FY 2024 3rd Quarter (April - June 2024). Small Purchases Report for FY 2024 3rd Quarter (April 1, 2024, to June 30, 2024)*
37GL-24-2272	CHamoru Land Trust Commission	Board Post Meeting Packet for June 13, 2013. Regular Board Meeting Packet for June 13, 2024*
37GL-24-2273	Guam Housing and Urban Renewal Authority	Monthly Revenue and Expense Report for May 2024. Monthly Revenues and Expenditures Report for May 2024*
37GL-24-2274	Office of Senator Sabina Flores Perez	Off-island Notification from July 1-5, 2024. Off-Island Notification - July 1, 2024, to July 5, 2024*
37GL-24-2275	Office of the Attorney General	Opinion Bill 175-37 Opinion on Bill 175-37 (COR)*
37GL-24-2276	Office of the Attorney General	FY 2024 Temporary Employment of Retired Attorneys and Employees. FY 2024 Temporary Employment of Retired Attorneys and Employees Report*
37GL-24-2277	Guam Police Department	Third Quarter Temporary Employment for Retired Guam Police Officers of FY 2024. Temporary Employment of Retired Guam Police Officers 3rd Quarter ending June 30, 2024, FY 2024*

Kindly reply to this email.



si Yu'os ma'åse',

Beatrice Cruz

Committee on Rules Assistant

COMMITTEE ON RULES

Senator Chris Barnett, Chairperson

I Mina'trentai Siette Na Liheslaturan Guåhan

37th Guam Legislature

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(HARD COPY) Messages and Communications for 37GL-24-2270

2 messages

Speaker Therese M. Terlaje <speaker@guamlegislature.org>

Mon, Jul 1, 2024 at 9:16 PM

To: 37th Committee On Rules <committeeonrules@guamlegislature.org>, Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>

Håfa adai,

Please see attached M&C Doc. No. 37GL-24-2270

37GL-24-2270	Guam Board of Accountancy	FY 2024 Financial Statement for May 2024
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*Si Yu'os ma'åse',***Patsy Cruz**

Office Manager

**Office of Speaker Therese M. Terlaje**

Committee on Health, Land, Justice, and Culture


I Mina'trentai Siette na Liheslaturan Guåhan 37th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910

☎ (671) 472-3586

✉ senatorterlajeguam@gmail.com

🌐 www.senatorterlaje.com

 **37GL-24-2270.pdf**
98K

committeeonrules@guamlegislature.org <committeeonrules@guamlegislature.org>

Tue, Jul 2, 2024 at 8:06 AM

To: "Speaker Therese M. Terlaje" <speaker@guamlegislature.org>, Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>

Håfa Adai!

Received and thank you.

*si Yu'os ma'åse',*

Beatrice Cruz/Kriston Elliston

Committee on Rules Assistant/Summer Intern

COMMITTEE ON RULES

Senator Chris Barnett, Chairperson

I Mina'trentai Siette Na Liheslaturan Guåhan

37th Guam Legislature

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From: Speaker Therese M. Terlaje <speaker@guamlegislature.org>
Sent: Monday, July 1, 2024 9:16 PM
To: 37th Committee On Rules <committeeonrules@guamlegislature.org>; Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>
Subject: (HARD COPY) Messages and Communications for 37GL-24-2270

Håfa adai,

Please see attached M&C Doc. No. 37GL-24-2270

37GL-24-2270	Guam Board of Accountancy	FY 2024 Financial Statement for May 2024
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Si Yu'os ma'åse',

Patsy Cruz

Office Manager

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97K



GUAM

board of accountancy

June 28, 2024

Honorable Therese M. Terlaje, Speaker
I Mina'trentai Siette na Lehislaturan Guahan
37th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Doc Type: **37GL-24-2270**
OFFICE OF THE SPEAKER
THERESE M. TERLAJE

JUL 01 2024

Time: **12:31pm**
Received: *[Signature]*

Dear Madam Speaker:

In compliance with Public Law 31-233, Chapter XIII, Section 6, enclosed is the MAY FY2024 Financial Statement for the Guam Board of Accountancy (the Board).

Please note that there were no outstanding prior year obligations as of May 31, 2024, and that the Board receives no funds from the US Federal Government or the Government of Guam. All Board funds are derived directly from CPA application, examination and licensing fees.

Since the pandemic travel quarantines were put in place, the Guam Computer Test Center (GCTC) has seen a 100% decline in revenues. Additionally, other Asian residents have been allowed to sit for the CPA exam in Korea and Japan, further impacting the potential recovery of the GCTC. In anticipation of little, if any, future revenues from the GCTC, the Board has contributed the majority of its excess funds to the Guam Accountancy Endowment Fund, in support of the UOG Visiting Professor program, and will continue to do so annually, to its fullest ability.

If you need additional information, please contact us at your earliest convenience by calling 671-647-0813 or emailing your request to: execdir@guamboa.org. Thank you.

Sincerely,



D. N. Sanford
Executive Director

Enclosures

tel.671.647.0813 • fax.671.647.0816
email.admin@guamboa.org • www.guamboa.org
335 South Marine Corps Drive, Suite 101, Tamuning, GU 96913



37GL-24-2270
Messages and Communications

RECEIVED

Committee on Rules
July 1, 2024

9:16 p.m.

Kriston Elliston
Beatrice Cruz

GUAM BOARD OF ACCOUNTANCY
FY2024 Revenue, Expense and Fund Balance Summary w/History and FY2024 Budget
 (Modified Accrual Basis: updated 6/19/2024 dns)

BUDGET CATEGORY Description	NOTES	FY2021 Actual	FY2022 Actual	FY2023 Actual	Estimated	
					FY2024 Actual YTD 5/31/2024	FY2024 Approved Budget ⁽²⁾
REVENUES SUMMARY						
Exam Application Fees		125,600	142,800	237,500	166,029	120,000
Guam Computer Test Center Administration Fees		2,940	9,450	23,730	25,760	5,000
Certification Fees		129,125	138,300	118,375	104,325	126,000
Individual Licensing Fees		301,318	321,850	347,875	143,450	350,000
Firm Licensing Fees		7,000	5,900	4,600	1,425	6,000
Penalties/Miscellaneous Fees/Interest		54,395	46,408	48,487	26,944	0
TOTAL REVENUES		620,378	664,708	780,567	467,933	607,000
220 Travel		0	0	0	0	0
230 Contractual						
Administrative Services Contract		276,810	301,862	308,305	200,670	316,200
Legal Services Contract		14,966	4,016	0	0	0
Copier Services		5,850	6,030	6,594	4,956	7,500
Education & Testing		0	0	0	0	7,500
Others (Publications, Dues, etc.)		4,240	15,240	15,240	0	16,000
Web/Database development & maintenance		0	0	0	0	36,000
233 Office Space		23,868	24,738	25,956	17,304	25,956
240 Supplies		11,356	14,063	16,089	20,297	18,000
250 Small Equipment		2,606	2,170	1,031	436	10,000
290 Miscellaneous						
Bank Charges		14,893	15,428	16,354	7,698	16,000
Postage		51,031	52,659	56,088	29,778	42,000
Training		928	0	496	0	7,500
Notices/Compliance Investigations/Others		723	4,281	6,416	3,268	0
UOG Endowment Contribution		300,000	1,250,000	400,000	0	189,892
363 Telephone Services		0	0	0	0	0
450 Capitalized Equipment		0	0	0	0	0
TOTAL EXPENDITURES		707,271	1,690,484	852,569	284,406	692,548
NET EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES		(86,893)	(1,025,776)	(72,001)	183,527	(85,548)
FUND BALANCE:						
Beginning	(1)	2,131,292	2,044,399	1,018,623	946,622	946,622
Ending		2,044,399	1,018,623	946,622	1,130,149	861,074
Consisting of:						
Cash - Bank of Guam (established FY2008)		1,298,578	784,878	908,258	1,135,233	
Cash - Time Certificates of Deposit		758,230	258,230	0	0	
Accounts Receivable-NASBA		12,620	11,800	70,530	21,540	
Accounts Payable		(25,029)	(36,286)	(32,167)	(26,624)	
Net Fund Balance		2,044,399	1,018,623	946,622	1,130,149	
Restricted Fund Balance		1,223,904	1,018,623	946,622	1,130,149	
Unrestricted Fund Balance		820,495	0	0	0	

NOTES:

(1) During FY2024 the Board paid \$32,055 of prior year obligations, shown as FY2023 expenditures. There are no outstanding prior year encumbrances as of 10/31/2022.

(2) Revenue Budget approved by Board, Expense Budget is Legislative appropriation from FY2024 Budget Bill